

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
**Superintendent's Financial Statement**  
**For the Period Ending February 28, 2007**

REVENUES	FUND TYPE						Totals
	General	Debt	Capital	Federal Projects	Food Service	Self Insurance	
Federal Direct	174,551.05	-	-	232,998.20	-	-	407,549.25
Federal Through State	1,007,241.27	-	-	10,680,389.54	4,619,163.10	-	16,306,793.91
State Sources	66,051,061.07	223,250.00	3,540,497.61	-	126,725.90	-	69,941,534.58
Local Sources	259,026,541.23	25,907.10	124,538,335.27	597,523.72	6,563,632.98	3,636,379.97	394,388,320.27
Other Financing Sources	137,366.84	-	-	-	-	-	137,366.84
Transfers In From Other Funds	8,210,235.80	1,300,704.32	-	-	-	677,569.00	10,188,509.12
<b>Total Revenues</b>	<b>334,606,997.26</b>	<b>1,549,861.42</b>	<b>128,078,832.88</b>	<b>11,510,911.46</b>	<b>11,309,521.98</b>	<b>4,313,948.97</b>	<b>491,370,073.97</b>
<b>EXPENDITURES</b>							
<b>Current</b>							
Instruction	151,337,548.28	-	-	6,825,316.07	-	-	158,162,864.35
Pupil Personnel Services	17,068,745.35	-	-	1,343,719.25	-	-	18,412,464.60
Instructional Media Services	3,639,974.90	-	-	71.68	-	-	3,640,046.58
Instruction and Curriculum Development	3,933,482.22	-	-	1,164,200.80	-	-	5,097,683.02
Instructional Staff Training Services	1,343,190.56	-	-	1,301,441.24	-	-	2,644,631.80
Instructional Technology Services	3,468,496.54	-	-	-	-	-	3,468,496.54
Board	544,123.45	-	-	-	-	-	544,123.45
General Administration	1,765,310.47	-	-	389,102.06	-	-	2,154,412.53
School Administration	11,697,762.18	-	-	46,670.64	-	-	11,744,432.82
Fiscal Services	1,432,038.92	-	-	4,390.00	-	-	1,436,428.92
Food Services	-	-	-	-	9,829,110.74	-	9,829,110.74
Central Services	4,627,277.86	-	-	21,925.55	-	-	4,649,203.41
Pupil Transportation Services	10,851,539.26	-	-	115,526.59	-	-	10,967,065.85
Operation of Plant	22,959,565.62	-	-	13,285.56	-	-	22,972,851.18
Maintenance of Plant	10,224,473.17	-	-	-	-	-	10,224,473.17
Administrative Technology Services	1,415,131.29	-	-	-	-	-	1,415,131.29
Community Services	605,391.71	-	-	164,451.98	-	-	769,843.69
Internal Service Funds Disbursements	-	-	-	-	-	3,066,375.90	3,066,375.90
<b>Capital Outlay</b>							
Facilities Acquisition and Construction	-	-	45,785,608.76	120,810.04	-	-	45,906,418.80
Other Capital Outlay	-	-	-	-	-	-	-
<b>Debt Service</b>							
Redemption of Principal	-	-	-	-	-	-	-
Interest	-	1,371,839.38	-	-	-	-	1,371,839.38
Misc, Dues, Fees and Costs of Issuance	-	2,600.00	-	-	-	-	2,600.00
<b>Transfers Out to Other Funds</b>	-	-	8,740,940.12	-	770,000.00	-	9,510,940.12
<b>Total Expenditures</b>	<b>246,914,051.78</b>	<b>1,374,439.38</b>	<b>54,526,548.88</b>	<b>11,510,911.46</b>	<b>10,599,110.74</b>	<b>3,066,375.90</b>	<b>327,991,438.14</b>
<b>Excess (Deficiency) of Revenue</b>							
<b>over Expenditures</b>	<b>87,692,945.48</b>	<b>175,422.04</b>	<b>73,552,284.00</b>	<b>(0.00)</b>	<b>710,411.24</b>	<b>1,247,573.07</b>	<b>163,378,635.83</b>
<b>Fund Balance July 1, 2006</b>	<b>51,080,835.00</b>	<b>870,179.22</b>	<b>68,800,373.06</b>	<b>-</b>	<b>955,725.68</b>	<b>4,534,895.09</b>	<b>126,242,008.05</b>
<b>Ending Fund Balance</b>	<b>138,773,780.48</b>	<b>1,045,601.26</b>	<b>142,352,657.06</b>	<b>(0.00)</b>	<b>1,666,136.92</b>	<b>5,782,468.16</b>	<b>289,620,643.88</b>

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
**Superintendent's Financial Statement**  
**For the Period Ending February 28, 2007**

ASSETS	FUND TYPE						Totals
	General	Debt	Capital	Federal Projects	Food Service	Self Insurance	
Cash	527,726.22	400,740.00	10,200.00	20,777.46	291,053.85	187,441.68	1,437,939.21
Investments	139,156,645.89	693,733.76	139,394,274.49	651,814.96	346,542.22	14,789,084.56	295,032,095.88
Taxes Receivable	-	-	-	-	-	-	-
Accounts Receivable	2,311.01	-	-	-	-	88,780.00	91,091.01
Interest Receivable	-	-	-	-	-	-	-
Due from Other Funds:							
Budgetary Funds	166,766.27	-	-	-	1,608.00	11,620.60	179,994.87
Internal Funds	-	-	-	-	-	-	-
Due from Other Agencies	9,931.15	-	-	36,596.10	596,295.91	-	642,823.16
Inventory	1,186,785.19	-	-	-	738,947.40	-	1,925,732.59
<b>RESTRICTED ASSETS</b>							
Cash with fiscal agent	-	-	2,950,525.46	-	-	-	2,950,525.46
<b>Total Assets</b>	<b>141,050,165.73</b>	<b>1,094,473.76</b>	<b>142,354,999.95</b>	<b>709,188.52</b>	<b>1,974,447.38</b>	<b>15,076,926.84</b>	<b>302,260,202.18</b>
<b>LIABILITIES AND FUND EQUITY</b>							
<b>Liabilities</b>							
Salaries and Wages Payable	-	-	-	-	-	-	-
Payroll Deductions and Withholdings	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	303,735.71	43,062.22	346,797.93
Construction Contracts Payable	-	-	-	-	-	-	-
Construction Retainage Payable	-	-	-	-	-	-	-
Deposits Payable	21,050.00	-	-	-	-	-	21,050.00
Due to Other Agencies	2,247,984.92	-	-	-	-	7,881.76	2,255,866.68
Due to Other Funds - Budgetary	7,350.33	-	2,342.89	160,085.31	4,574.75	85.49	174,438.77
Due to Other Funds - Internal	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	549,103.21	-	-	549,103.21
Matured Bonds Payable	-	19,000.00	-	-	-	-	19,000.00
Matured Interest Payable	-	29,872.50	-	-	-	-	29,872.50
Estimated Unpaid Claims	-	-	-	-	-	9,191,023.89	9,191,023.89
Liability for Compensated Absences	-	-	-	-	-	52,405.32	52,405.32
<b>Total Liabilities</b>	<b>2,276,385.25</b>	<b>48,872.50</b>	<b>2,342.89</b>	<b>709,188.52</b>	<b>308,310.46</b>	<b>9,294,458.68</b>	<b>12,639,558.30</b>
<b>Fund Equity</b>							
Retained Earnings							-
Fund Balances:							
Reserved for Categorical Carry-over	706,042.00	-	-	-	-	-	706,042.00
Reserved for Encumbrances	9,944,903.07	-	41,456,212.23	-	-	-	51,401,115.30
Reserved for Inventory	148,734.20	-	-	-	738,947.40	-	887,681.60
Reserved for Debt Service	-	1,045,601.26	-	-	-	-	1,045,601.26
Undesignated	127,974,101.21	-	100,896,444.83	(0.00)	927,189.52	5,782,468.16	235,580,203.72
<b>Total Fund Equity</b>	<b>138,773,780.48</b>	<b>1,045,601.26</b>	<b>142,352,657.06</b>	<b>(0.00)</b>	<b>1,666,136.92</b>	<b>5,782,468.16</b>	<b>289,620,643.88</b>
<b>Total Liabilities and Fund Equity</b>	<b>141,050,165.73</b>	<b>1,094,473.76</b>	<b>142,354,999.95</b>	<b>709,188.52</b>	<b>1,974,447.38</b>	<b>15,076,926.84</b>	<b>302,260,202.18</b>

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
**Superintendent's Financial Statement**  
**Comparative Data of All Funds For the Period Ending February 28**

REVENUES	February 2006	February 2007	Over (Under)
Federal Direct	530,319.40	407,549.25	(122,770.15)
Federal Through State	13,219,113.86	16,306,793.91	3,087,680.05
State Sources	64,480,822.03	69,941,534.58	5,460,712.55
Local Sources	345,925,424.08	394,388,320.27	48,462,896.19
Other Financing	1,681,335.69	137,366.84	(1,543,968.85)
<b>Total Revenues</b>	<b>425,837,015.06</b>	<b>481,181,564.85</b>	<b>55,344,549.79</b>
<b>EXPENDITURES</b>			
<b>Current</b>			
Instruction	143,253,440.08	158,162,864.35	14,909,424.27
Pupil Personnel Services	16,623,281.62	18,412,464.60	1,789,182.98
Instructional Media Services	3,768,221.41	3,640,046.58	(128,174.83)
Instruction and Curriculum Development	3,190,920.64	5,097,683.02	1,906,762.38
Instructional Staff Training Services	2,907,136.73	2,644,631.80	(262,504.93)
Instructional Technology Services	3,208,044.37	3,468,496.54	260,452.17
Board	812,221.03	544,123.45	(268,097.58)
General Administration	1,945,670.88	2,154,412.53	208,741.65
School Administration	11,187,450.60	11,744,432.82	556,982.22
Fiscal Services	1,369,147.35	1,436,428.92	67,281.57
Food Services	8,773,408.44	9,829,110.74	1,055,702.30
Central Services	4,177,990.30	4,649,203.41	471,213.11
Pupil Transportation Services	12,686,551.37	10,967,065.85	(1,719,485.52)
Operation of Plant	19,974,333.38	22,972,851.18	2,998,517.80
Maintenance of Plant	9,924,594.22	10,224,473.17	299,878.95
Administrative Technology Services	1,484,687.90	1,415,131.29	(69,556.61)
Community Services	890,080.98	769,843.69	(120,237.29)
Internal Service Funds Disbursements	3,066,375.90	3,066,375.90	-
<b>Capital Outlay</b>			
Facilities Acquisition and Construction	52,581,295.02	45,906,418.80	(6,674,876.22)
<b>Debt Service</b>			
Redemption of Principal	340,000.00	-	(340,000.00)
Interest	1,548,329.00	1,371,839.38	(176,489.62)
Misc, Dues, Fees, and Refunding	409,014.18	2,600.00	(406,414.18)
<b>Total Expenditures</b>	<b>303,713,181.22</b>	<b>318,480,498.02</b>	<b>14,767,316.80</b>
<b>Other Financing Sources</b>			
Transfers In From Other Funds	11,544,576.70	10,188,509.12	(1,356,067.58)
Transfers Out to Other Funds	11,544,576.70	9,510,940.12	(2,033,636.58)
<b>Total Other Financing Sources</b>	<b>-</b>	<b>677,569.00</b>	<b>677,569.00</b>
<b>Excess (Deficiency) of Revenue over Expenditures</b>			
	149,575,005.73	163,378,635.83	13,803,630.10
<b>Beginning Fund Balance</b>	<b>114,813,566.17</b>	<b>126,242,008.05</b>	<b>11,428,441.88</b>
<b>Ending Fund Balance</b>	<b>264,388,571.90</b>	<b>289,620,643.88</b>	<b>25,232,071.98</b>
<b>Salary Related Expenditures</b>			
Salaries	151,656,060.41	166,155,820.34	14,499,759.93
Benefits	46,898,105.83	51,835,796.90	4,937,691.07