

The School Board of Sarasota County, Florida
 Workshop August 16, 2011
 Sharing Referendum and Capital Dollars with New Charter Schools

Current Capital Outlay allocation to Charter Schools

Beginning with the 2008-2009 fiscal year a portion of capital millage funds were distributed to charter schools. The reasons for distributing the funds was made based upon the students are Sarasota public education students, their parents are taxpayers, and the funding from the Florida Education Finance Program is inadequate to fund the total operation of a school. The formula for distribution to the Capital Millage to the charter schools was based upon the percentage of charter school weighted student FTE as compared to the total district weighted FTE. This is the same manner in which the Florida Education Finance Program funds are distributed to the charter schools. The percentage of the millage funds eligible for distribution was and still is 30% of the millage levy. The 30% was arrived at by looking at what percentage of the millage levy went to recurring maintenance and equipment costs for the district. Below is a comparison of the current allocation of capital funds to the charter schools for the fiscal year 2011-2012.

Description	District Total Capital Outlay Fund Revenue	District Allocation	Charter Allocation	Charter Percentage to Total
Capital 1.5 Millage	\$60,529,966	\$58,481,596	\$2,048,370	3.38%
Local Sales Tax	\$12,607,200	\$12,607,200	\$0	0.00%
P.E.C.O. Allocation	\$1,755,324	\$0	\$1,755,324	100.00%
CO & DS Distributed	\$238,633	\$238,633	\$0	0.00%
Other Miscellaneous Local Revenue	\$2,502,500	\$2,502,500	\$0	0.00%
Total Capital	\$77,633,623	\$73,829,929	\$3,803,694	4.90%

Percentage of Students Attending Charter Schools

Charter School	Estimated Enrollment 2011-2012	Percentage to District Total Enrollment
Imagine Charter School of Northport	946	2.31%
Imagine Charter School of Palmer Ranch	565	1.38%
Island Village Montessori	504	1.23%
Sarasota Arts and Sciences	750	1.83%
Sarasota Military Academy	820	2.00%
Sarasota Suncoast Academy	456	1.11%
Suncoast Innovative Studies	349	.85%
Strength and Knowledge at the Y	150	.37%
The Leadership Academy of Venice	330	.80%
Total	4,870	11.86%

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Total Operating Fund Allocation

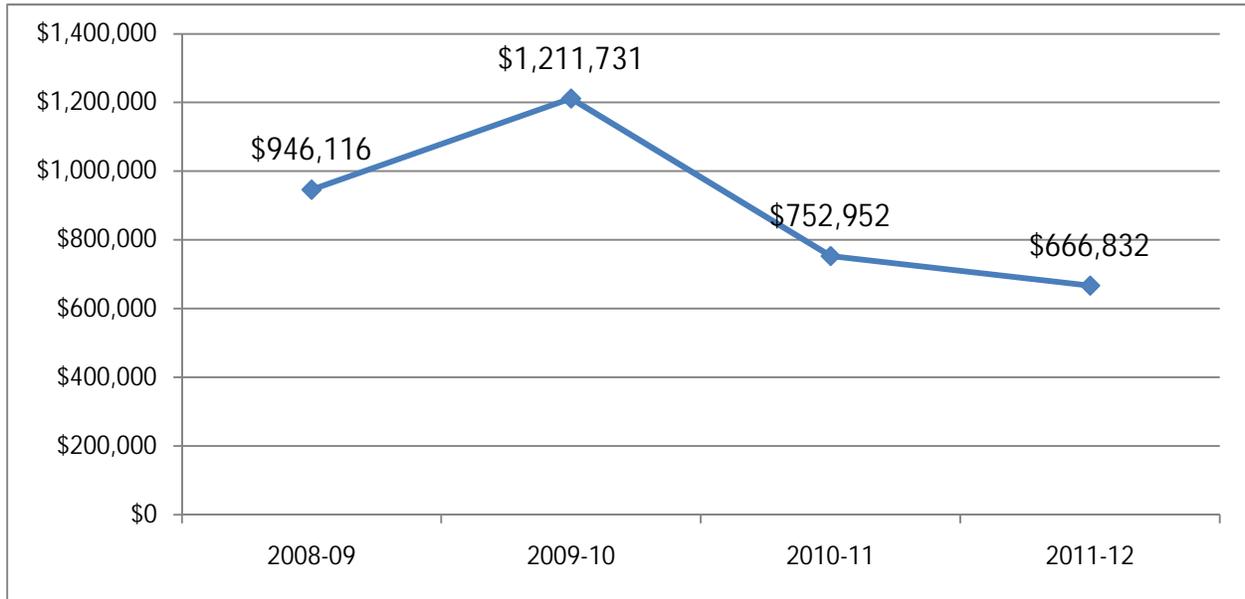
The state requires charter school sponsors to distribute the revenues earned through the Florida Education Finance Program based upon the formulas used in the calculation of the FEFP program. The formulas are based upon both student weighted FTE and student unweighted FTE. In 1996 when the charter school legislation was passed the district sponsor was allowed a five percent administrative fee on the total revenues earned by the charter school. Since that time the administrative fee has been limited to five percent of the first 250 students. Charter schools that are designated as high performing have the administrative fee reduced to 2% of the first 250 students. Sarasota charter schools that have been designated as high performing are Sarasota Arts and Sciences and the Venice Leadership Academy. In the below table are the allocations that the charter schools are estimated to receive for the 2011-2012 fiscal year.

Revenue Description	District Total Operating Fund Revenue	District Allocation	Charter Allocation	Charter Percentage to Total
Florida Education Finance Program Revenue excluding John McKay Scholarship Funding	\$271,719,955	\$243,821,354	\$27,898,601	10.27%
Voted Millage	\$40,353,311	\$35,808,185	\$4,545,126	11.26%
Other sources excluding adult funding	\$7,779,166	\$7,779,166	\$0	0.00%
Total Operating excluding the Federal Jobs Fund and adult funds	\$319,852,432	\$287,408,705	\$32,443,727	10.14%

Total Funds per Student

Description	District K-12 Revenues per Student	Charter Revenues per Student	Difference between District and Charter Allocations
Operating revenue per student	\$7,948	\$6,662	\$1,286

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 Administrative Fee Received from 2008-2009 through 2011-2012



Information regarding School Districts that share the Capital Millage and or the Voted Operating

School District	Voted Operating Millage	Share Voted Referendum with Charter	Share Capital Millage With Charter	Other Information
Alachua	1.000	No	No	
Bay			Yes	For small projects
Collier	.250	No		One charter school is school district property. The district maintains the property.
Franklin	.500	No	Yes	Only one charter school
Glades	1.000	No	No	Only one charter school
Gulf	1.000			No Charter Schools
Hardee	1.000			No Charter Schools
Hendry	.750			No Charter Schools
Indian River			Yes	Have no voted millage
Lake				Conversion charters share the 1.5 mill for maintenance and equipment. Do not share with regular charters
Monroe	.500	Yes	No	
Orange	1.000		No	Voted millage just passed. Undecided about sharing Voted Millage
Pinellas	.500	No	No	
Sumter			Yes	
Walton	.500	Yes	No	

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