

**The School Board of Sarasota County, Florida**  
**Sales Tax Surtax III**  
**For the period January 1, 2010 through December 31, 2024**  
**Budget Amendment Number Four**  
**School Board Approved January 19, 2016**

**Executive Summary**

The original preparation of the information for the fifteen year renewal of the one cent sales tax was prepared in 2006-2007. This was before the economic downturn began in 2007. The sales tax provided additional funding for many new schools along with supplemental funding for recurring cost projects that are also funded with the millage levy. When the projects were defined in 2006-2007, the millage levy was at 2 mills. The Florida Legislature has since reduced the school district capital outlay millage levy to 1.5 mills. With the millage levy now at 1.5 mills, it is necessary to place supplemental funding from the sales tax into some of the recurring projects that were funded primarily from the millage levy. Specifically, the attached budget amendment number 4, Attachment "A" is transferring \$1.3 million from new future school construction and projects that have been completed into Venice Middle School and Fruitville Elementary School. The amount that was originally placed into the future school construction projects was the excess of estimated funds after funding 10 new schools in the future. Most of the amounts earmarked to supplement the construction of other named schools that were specifically identified in the original ordinance remain the same. One new project is the Venice Middle School heating, air conditioning and ventilation project.

The prior budget amendments that have been approved are as follows: Budget amendment number 1 approved October 2, 2012, revised revenues downward by approximately 25% based upon the impact of the recession that began in 2007-2008. Budget amendment number 2, dated November 5, 2013, transferred \$4 million from new future school construction to district wide communications and telecommunication support. Budget amendment number 3, dated September 16, 2014 increased the projects identified as high priority in the five year capital budget and removed funds from projects completed with other funds and deleted funding for new future school construction based upon the slower increase in student growth.

Also included is Attachment "B" the summary of the Sales Tax III revenues and expenditures since the inception of the Sales tax Surtax that began in 1/01/2010 and will expire on 12/31/2024. Attachment "B" has the original budget with carry forward of sales surtax II, the current amended budget, the amount received and expended in prior years, including the current fiscal year ended, and the balance by approved project of sales tax appropriations available in subsequent years.

Attachment "A"

**The School Board of Sarasota County, Florida**  
**Sales tax Surtax III For the Period 1/1/2010 through 12/31/2024**  
**Budget Amendment Number Four**  
**School Board Approved 01/19/2016**

Account Definition	Original Budget	Current Budget	Increase	Decrease	Amended Budget
<b>Estimated Revenues 1/1/2010 through 12/31/2024 Including Sales Tax Surtax II Unspent Revenue:</b>					
Sales Tax Surtax II Unspent Revenues	\$31,694,317	\$31,694,317	\$0	\$0	\$31,694,317
Sales Tax Revenue	\$341,572,031	\$253,701,981	\$0	\$0	\$253,701,981
Interest income	\$0	\$1,875,000	\$0	\$0	\$1,875,000
Total Estimated Revenue	\$373,266,348	\$287,271,298	\$0	\$0	\$287,271,298
Net Increase (Decrease) In Estimated Revenues from Current Budget					\$0
<b>Estimated Appropriations 1/1/2010 through 12/31/2024</b>					
Ashton - 16 Room Wing Addition (FY13-14)	\$595,728	\$0	\$0	\$0	\$0
Bay Haven - Cafeteria, Art, Music Renovations (FY10-11)	\$2,051,259	\$5,051,259	\$0	\$0	\$5,051,259
Booker High School Renovations (FY12-14)	\$11,136,679	\$6,238,909	\$0	\$757,197	\$5,481,712
Career Technical Education Classroom Renovations (FY10-24)	\$4,500,000	\$4,500,000	\$0	\$0	\$4,500,000
Emma E. Booker 24 Wing Addition (FY13)	\$894,119	\$894,119	\$0	\$0	\$894,119
Fruitville - Remodel Building 3 & 16 and a Wing addition (FY13-14)	\$683,327	\$7,683,327	\$300,000	\$0	\$7,983,327
Garden - 24 room Wing addition (FY14)	\$994,050	\$994,050	\$0	\$0	\$994,050
Gocio - 36 room 2 Wing addition (FY13-14)	\$1,292,712	\$3,292,712	\$0	\$0	\$3,292,712
Lakeview - 16 Room Addition (FY 13-14)	\$595,728	\$0	\$0	\$0	\$0
Lakeview - Cafeteria Art Music Renovations (FY13-14)	\$2,826,896	\$809,718	\$0	\$0	\$809,718
Pine View School - Renovations (FY10-11)	\$5,700,184	\$5,700,184	\$0	\$0	\$5,700,184
Riverview High School Renovations (FY10)	\$2,706,598	\$27,707	\$0	\$0	\$27,707
Sarasota High - Renovation of Buildings 4, 5, and 42 (FY 10-11)	\$2,706,000	\$18,070,699	\$0	\$0	\$18,070,699
Sarasota County Technical Center - Renovations of North County (FY 10-11)	\$9,143,380	\$967,627	\$0	\$379,209	\$588,418
Toledo Blade - HVAC Renovations (FY11)	\$1,177,470	\$0	\$0	\$0	\$0
Venice Middle - HVAC Renovations (FY 15-17)		\$11,000,000	\$1,000,000	\$0	\$12,000,000
Venice High School Renovations (FY 12-14)	\$14,920,931	\$7,659,152	\$0	\$68,208	\$7,590,944
New Lakewood Ranch Elementary School (FY11-13)	\$2,612,290	\$2,612,290	\$0	\$0	\$2,612,290
New Northeast County High School (FY15-18)	\$17,537,246	\$17,537,246	\$0	\$0	\$17,537,246
New Northeast County Middle School (FY12-14)	\$4,687,535	\$0	\$0	\$0	\$0
New North Port 6th Elementary School	\$5,327,914	\$5,327,914	\$0	\$0	\$5,327,914
New North Port 7th Elementary School	\$6,825,760	\$6,825,760	\$0	\$0	\$6,825,760
New North Port 8th Elementary School	\$16,584,019	\$16,584,019	\$0	\$0	\$16,584,019
New North Port 3rd Middle School	\$8,471,032	\$8,471,032	\$0	\$0	\$8,471,032
New North Port 2nd High School	\$27,041,426	\$27,041,426	\$0	\$0	\$27,041,426
New Oak Park South School	\$2,537,792	\$0	\$0	\$0	\$0
New Operations Center in Osprey	\$6,615,000	\$0	\$0	\$0	\$0
New South County Transportation Complex	\$15,000,000	\$0	\$0	\$0	\$0
New Technical Center in South County	\$4,873,459	\$4,873,459	\$0	\$0	\$4,873,459
New Elementary School West Villages	\$5,327,914	\$5,327,914	\$0	\$0	\$5,327,914
New Future School Construction	\$130,805,345	\$0	\$0	\$0	\$0
District Wide Maintenance	\$24,695,756	\$24,695,756	\$0	\$0	\$24,695,756
District Wide Safety Projects	\$343,951	\$6,465,604	\$0	\$0	\$6,465,604
District Wide Small Remodeling Projects	\$9,039,095	\$9,039,095	\$0	\$0	\$9,039,095
Next Generation Learning	\$3,122,656	\$0	\$0	\$0	\$0
District Wide Technology Projects	\$12,009,332	\$45,131,988	\$0	\$95,386	\$45,036,602
District Wide Equipment	\$2,486,627	\$2,486,627	\$0	\$0	\$2,486,627
District Wide Communications Support	\$571,230	\$5,571,230	\$0	\$0	\$5,571,230
District Wide Telecom Services	\$1,562,345	\$3,562,345	\$0	\$0	\$3,562,345
District Wide Vehicle Replacement & Bus Replacement	\$675,258	\$16,239,825	\$0	\$0	\$16,239,825
Portable Classroom Lease, Purchase, and Demolition	\$2,588,305	\$6,588,305	\$0	\$0	\$6,588,305
Total Estimated Appropriations by Object	\$373,266,348	\$287,271,298	\$1,300,000	\$1,300,000	\$287,271,298

Attachment "B"

The School Board of Sarasota County, Florida  
Sales Tax Surtax III Including Carry Forward from Surtax II

The one percent voted sales tax is for fifteen years ending December 31, 2024.

Project Description per Ordinance	Original Budget With Carry Forward	Amended Budget	Amount Received & Expended in Prior Years	Amount Received & Expended 2014-2015	Total Amount Received and Expended From 1/1/2010 through 6/30/2015	Balance Between Amended Budget and Total Received and Expended From 1/1/2010 through 6/30/15
<b>Revenues and Unspent Prior Year Revenues</b>						
Unspent Sales Tax Surtax II Revenues	\$31,694,317	\$31,694,317				\$31,694,317
Sales Tax	\$341,572,031	\$253,701,981	\$58,903,901	\$17,293,948	\$76,197,849	\$177,504,132
Interest Income		\$1,875,000	\$583,526	\$110,813	\$694,339	\$1,180,661
Unspent Prior Years Income (Used)						(\$1,007,325)
Total Sales Tax Revenue and Interest Earnings	\$373,266,348	\$287,271,298	\$59,487,427	\$17,404,761	\$76,892,188	\$209,371,785
<b>Appropriations</b>						
Ashton -16 Room Wing Addition (FY13-14)	\$595,728	\$0	\$0		\$0	\$0
Bay Haven - Cafeteria, Art, Music Renovations (FY10-11)	\$2,051,259	\$5,051,259	\$1,261	\$3,386,525	\$3,387,786	\$1,663,473
Booker High School Renovations (FY12-14)	\$11,136,679	\$6,238,909	\$4,969,951	\$122,778	\$5,092,729	\$1,146,180
Career Technical Education Classroom Renovations (FY10-24)	\$4,500,000	\$4,500,000	\$39,569		\$39,569	\$4,460,431
Emma E. Booker 24 Wing Addition (FY13)	\$894,119	\$894,119	\$0		\$0	\$894,119
Fruitville - Remodel Building 3 & 16 and a Wing addition (FY13-14)	\$683,327	\$7,683,327	\$44,847	\$1,058,453	\$1,103,300	\$6,580,027
Garden - 24 room Wing addition (FY14)	\$994,050	\$994,050	\$0		\$0	\$994,050
Gocio - 36 room 2 Wing addition (FY13-14)	\$1,292,712	\$3,292,712	\$0		\$0	\$3,292,712
Lakeview - 16 Room Addition (FY 13-14)	\$595,728	\$0	\$0		\$0	\$0
Lakeview - Cafeteria Art Music Renovations	\$2,826,896	\$809,718	\$809,718		\$809,718	\$0
Pine View School - Renovations (FY10-11)	\$5,700,184	\$5,700,184	\$0	\$1,016,807	\$1,016,807	\$4,683,377
Riverview High School Renovations (FY10)	\$2,706,598	\$27,707	\$27,707		\$27,707	\$0
Sarasota High - Renovation of Buildings 4, 5, and 42 (FY 10-11)	\$2,706,000	\$18,070,699	\$2,609,584	\$3,622,777	\$6,232,361	\$11,838,338
Sarasota County Technical Center - Renovations of North County (FY 10-11)	\$9,143,380	\$967,627	\$581,126	\$7,292	\$588,418	\$379,209
Toledo Blade - HVAC Renovations (FY11)	\$1,177,470	\$0	\$0		\$0	\$0
Venice Middle - HVAC Renovations (FY 15-17)		\$11,000,000	\$0		\$0	\$11,000,000
Venice High School Renovations (FY 12-14)	\$14,920,931	\$7,659,152	\$7,590,944		\$7,590,944	\$68,208
New Lakewood Ranch Elementary School (FY11-13)	\$2,612,290	\$2,612,290	\$0		\$0	\$2,612,290
New Northeast County High School (FY15-18)	\$17,537,246	\$17,537,246	\$0		\$0	\$17,537,246
New Northeast County Middle School (FY12-14)	\$4,687,535	\$0	\$0		\$0	\$0
New North Port 6th Elementary School (FY13-15)	\$5,327,914	\$5,327,914	\$0		\$0	\$5,327,914
New North Port 7th Elementary School (FY15-17)	\$6,825,760	\$6,825,760	\$0		\$0	\$6,825,760
New North Port 8th Elementary School (FY17-19)	\$16,584,019	\$16,584,019	\$0		\$0	\$16,584,019
New North Port 3rd Middle School (FY15-17)	\$8,471,032	\$8,471,032	\$0		\$0	\$8,471,032
New North Port 2nd High School (FY16-19)	\$27,041,426	\$27,041,426	\$0		\$0	\$27,041,426

**Attachment "B"**

**The School Board of Sarasota County, Florida  
Sales Tax Surtax III Including Carry Forward from Surtax II**

**The one percent voted sales tax is for fifteen years ending December 31, 2024.**

<b>Project Description per Ordinance</b>	<b>Original Budget With Carry Forward</b>	<b>Amended Budget</b>	<b>Amount Received &amp; Expended in Prior Years</b>	<b>Amount Received &amp; Expended 2014-2015</b>	<b>Total Amount Received and Expended From 1/1/2010 through 6/30/2015</b>	<b>Balance Between Amended Budget and Total Received and Expended From 1/1/2010 through 6/30/15</b>
New Oak Park South School (FY11-13)	\$2,537,792	\$0	\$0		\$0	\$0
New Operations Center in Osprey for Construction, Facilities, Telecom (FY11)	\$6,615,000	\$0	\$0		\$0	\$0
New South County Transportation Complex (FY11-12)	\$15,000,000	\$0	\$0		\$0	\$0
New Technical Center in South County (FY11-12)	\$4,873,459	\$4,873,459	\$0		\$0	\$4,873,459
New Elementary School West Villages (FY13-15)	\$5,327,914	\$5,327,914	\$0		\$0	\$5,327,914
New Future School Construction (FY15-24)	\$130,805,345	\$0	\$0		\$0	\$0
District Wide Maintenance FY( 10-24)	\$24,695,756	\$24,695,756	\$6,253,111	\$620,865	\$6,873,976	\$17,821,780
District Wide Safety Projects (FY 10-24)	\$343,951	\$6,465,604	\$2,332,511	\$736,353	\$3,068,864	\$3,396,740
District Wide Small Remodeling Projects (FY 10-24)	\$9,039,095	\$9,039,095	\$2,310,994	\$530,970	\$2,841,963	\$6,197,132
Next Generation Learning (FY10-24)	\$3,122,656	\$0	\$0		\$0	\$0
District Wide Technology Projects (FY 10-24)	\$12,009,332	\$45,131,988	\$14,283,188	\$7,311,639	\$21,594,827	\$23,537,161
District Wide Equipment (FY 10-24)	\$2,486,627	\$2,486,627	\$884,685	\$313,195	\$1,197,880	\$1,288,747
District Wide Communications Support (FY10-24)	\$571,230	\$5,571,230	\$1,437,052		\$1,437,052	\$4,134,178
District Wide Telecom Services (FY10-24)	\$1,562,345	\$3,562,345	\$1,517,929	\$556,892	\$2,074,822	\$1,487,523
District Wide Vehicle & Bus Replacement (FY10-24)	\$675,258	\$16,239,825	\$9,758,757	\$376,665	\$10,135,422	\$6,104,403
Portable Classroom Lease, Purchase, and Demolition (FY10-24)	\$2,588,305	\$6,588,305	\$1,572,745	\$1,212,624	\$2,785,369	\$3,802,936
<b>Total Appropriations</b>	<b>\$373,266,348</b>	<b>\$287,271,298</b>	<b>\$57,025,679</b>	<b>\$20,873,835</b>	<b>\$77,899,513</b>	<b>\$209,371,785</b>
Unspent Prior Years Income (Used)					(\$1,007,325)	