

**The School Board of Sarasota County, Florida**  
**2008-2009 Budget Amendment**  
**Presented January 20, 2009**  
**General Fund Budget Amendment Number One**

The General Fund budget amendment has the net impact of decreasing the ending gross fund balance by \$1,500,547. The ending unreserved fund balance as of June 30, 2009 is estimated to be within the School Board rule of 10% to 7.5%. This budget amendment reflects the changes from the original budget adopted September 16, 2008. The original budget did not have a negotiated salary agreement included. For this reason the salary and benefit changes have a detailed explanation that high light the impact of a hiring freeze. Below are the tables detailing the changes that are in the state required budget format.

**Estimated Revenue Changes**

<b>Account Description</b>	<b>Increase</b>	<b>Decrease</b>
<b>Federal Direct</b> – Medicaid and ROTC revenues have no change		
<b>State Revenues</b> – The decrease reflects updated information. The major component of the decrease is the projected return of the Florida Education Finance Program funds based upon declining student enrollment and the state holdback.		\$11,063,550
<b>Local Revenues</b> – Interest income is the major reason for this decrease. Currently rates have dropped to approximately 1%.		\$2,000,000
<b>Total Revenue Change</b>		\$13,063,550
<b>Appropriation Changes by Object</b>	<b>Increase</b>	<b>Decrease</b>
<b>Salaries</b> – This decrease is related to the hiring freeze implemented during the summer of 2008. The hiring freeze has offset the cost of the negotiated salary agreement that cost approximately \$5.5 million. The hiring freeze has saved the district over \$6.5 million.		\$1,100,000
<b>Employee Benefits</b> - This decrease is related to negotiating a decrease in health insurance coverage and the related impact of the hiring freeze.		\$2,300,000
<b>Purchased Services</b> – The major portion of the decrease is related to the impact of the state holdback of funds on the charter schools.		\$1,000,000
<b>Energy Services</b> – The major component of the reduction in energy services is related to savings in electrical consumption.		\$1,000,000
<b>Materials and Supplies</b> – The major component of the decrease is a decrease in consumable supplies spending.		\$1,000,000
<b>Capital Outlay</b> – The major component of the decrease is in the area of furniture, equipment and computers.		\$800,000
<b>Other Expenses</b> – There is no change in this budget.		
<b>Total Appropriation Changes</b>		\$7,200,000

**The School Board of Sarasota County, Florida**  
**2008-2009 Budget Amendment**  
**Presented January 20, 2009**  
**General Fund Budget Amendment Number One - continued**

<b>Appropriation Changes by Function</b>	<b>Increase</b>	<b>Decrease</b>
<b>Instructional Services</b> - The decrease is related to the hiring freeze and the decrease in purchase of consumable supplies.		\$7,200,000
<b>Pupil Personnel Services</b> - The decrease is related to the hiring freeze and the transfer of the charter school monitoring process moved to the function of central services..		\$2,000,000
<b>Instructional Staff Training</b> - The original budget had the instructional training personnel in information services budgeted in instructional related technology rather than the correct function related to training.	\$3,000,000	
<b>Instructional Related Technology</b> - This change is explained above.		\$3,000,000
<b>Central Services</b> - The major reason for the increase is the original budget did not have the positions related to the monitoring of the charter schools.	\$200,000	
<b>Transportation Services</b> - The increase of fuel costs from the summer until November increased the appropriations needed for this function.	\$100,000	
<b>Operation of Plant</b> - The major decrease is related to the hiring freeze that impacts custodians.		\$300,000
<b>Maintenance of Plant</b> - The major portion of the increase is related to an increase in maintenance agreements related to new equipment. The funds for this are being transferred from other functions. This increase is not decreasing fund balance.	\$2,000,000	
<b>Total Appropriations by Function Change</b>		\$7,200,000
<b>Other Financing Sources and (Uses)</b>	<b>Increase</b>	<b>Decrease</b>
<b>Transfers In from Capital</b> - The estimated transfer from capital has been increased related to the \$65.00 per student transfer for property insurance and the state appropriation for charter school capital.	\$4,363,003	
<b>Transfer Out to Other Funds</b> - No change		
<b>Transfers in from Capital Change</b>	\$4,363,003	
<b>Gross Fund Balance Changes</b>	<b>Increase</b>	<b>Decrease</b>
The net change to the Gross Fund Balance is a decrease in revenues of \$13,063,550 offset by a decrease in appropriations of \$7,200,000 and a increase in transfers in from capital of \$4,363,003 for a net decrease if \$1,500,547.		\$1,500,547

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
**General Fund Budget Amendment Number One (Approved January 20, 2009)**  
**Fiscal Year 2008-2009**

Account Definition	Original Budget	Current Budget	Increase	Decrease	Amended Budget
<b>Estimated Revenues</b>					
Federal Direct	1,525,430	1,525,430			1,525,430
State	93,752,100	93,752,100		11,063,550	82,688,550
Local	294,228,846	294,228,846		2,000,000	292,228,846
<b>Total Estimated Revenues</b>	<b>389,506,376</b>	<b>389,506,376</b>		<b>13,063,550</b>	<b>376,442,826</b>
<b>Net Increase (Decrease) in Revenues</b>			<b>-13,063,550</b>		
<b>Appropriations: (Summary by Object)</b>					
Salaries	259,770,055	259,770,055		1,100,000	258,670,055
Employee Benefits	83,627,428	83,627,428		2,300,000	81,327,428
Purchased Services	48,059,887	48,059,887		1,000,000	47,059,887
Energy Services	15,581,518	15,581,518		1,000,000	14,581,518
Materials and Supplies	11,497,478	11,497,478		1,000,000	10,497,478
Capital Outlay	3,276,924	3,276,924		800,000	2,476,924
Other Expenses	379,286	379,286			379,286
<b>Total Appropriations by Object</b>	<b>422,192,576</b>	<b>422,192,576</b>		<b>7,200,000</b>	<b>414,992,576</b>
<b>Net Increase (Decrease) in Appropriations</b>			<b>-7,200,000</b>		
<b>Appropriations: (Summary by Function)</b>					
Instructional Services	265,738,563	265,738,563		7,200,000	258,538,563
Pupil Personnel Services	27,906,354	27,906,354		2,000,000	25,906,354
Instructional Media Services	5,731,182	5,731,182			5,731,182
Instr. & Curriculum Development Ser.	4,480,019	4,480,019			4,480,019
Instructional Staff Training	5,646,517	5,646,517	3,000,000		8,646,517
Instruction Related Technology	6,913,592	6,913,592		3,000,000	3,913,592
Board of Education	875,993	875,993			875,993
Legal Services	469,331	469,331			469,331
General Administration	2,284,558	2,284,558			2,284,558
School Administration	18,900,685	18,900,685			18,900,685
Facilities Acquisition & Construction	35,264	35,264			35,264
Fiscal Services	2,307,968	2,307,968			2,307,968
Food Services	70,079	70,079			70,079
Central Services	6,880,987	6,880,987	200,000		7,080,987
Pupil Transportation Services	19,318,413	19,318,413	100,000		19,418,413
Operation of Plant	35,832,533	35,832,533		300,000	35,532,533
Maintenance of Plant	15,450,918	15,450,918	2,000,000		17,450,918
Administrative Technology Services	2,154,169	2,154,169			2,154,169
Community Services	1,195,451	1,195,451			1,195,451
Debt Service					
<b>Total Appropriations by Function</b>	<b>422,192,577</b>	<b>422,192,577</b>	<b>5,300,000</b>	<b>12,500,000</b>	<b>414,992,577</b>
<b>Net Increase (Decrease) in Appropriations</b>			<b>-7,200,000</b>		
<b>Other Financing Sources (Uses)</b>					
Transfer In	15,288,001	15,288,001	4,363,003		19,651,004
Transfers Out	690,414	690,414			690,414
<b>Total Other Financing Sources (Uses)</b>	<b>14,597,587</b>	<b>14,597,587</b>	<b>4,363,003</b>		<b>18,960,590</b>
<b>Excess (Deficiency) of Revenues over Appropriations and Other Uses</b>	<b>-18,088,613</b>	<b>-18,088,613</b>			<b>-19,589,160</b>
<b>Beginning Gross Fund Balance</b>	<b>61,954,052</b>	<b>61,954,052</b>			<b>61,954,052</b>
<b>Ending Gross Fund Balance</b>	<b>43,865,439</b>	<b>43,865,439</b>		<b>1,500,547</b>	<b>42,364,892</b>