

The School Board of Sarasota County, Florida

and

SKY Academy Englewood

Memorandum of Understanding

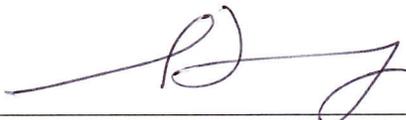
This memorandum of understanding between the School Board of Sarasota County, Florida (Board) and the SKY Family YMCA, Inc. operating as SKY Academy Englewood (SKY) is to adjust the share of the Board's voted operating millage funds received by SKY.

Currently, SKY's share of the voted operating millage funds is calculated based on the weighted student FTE from Sarasota resident students only. This MOU amends the funding to include SKY's total student enrollment irrespective of the student's location of residence.

The funds provided by this revenue source are to be used to ensure that the students of the school are receiving educational services beyond what the state funding formula provides. In the event the referendum operating millage is not renewed by the voters or is reduced, SKY's proportionate share of this revenue source will be discontinued or adjusted accordingly.

This agreement is effective as of the beginning of the 2017-2018 school year (07/01/2017) and will remain in effect for the duration of SKY's charter.

Bridget Ziegler, Chairperson
The School Board of Sarasota County, FL



Dr. Shanaka Weerasooriya, Chairperson
SKY Academy Englewood

Date: _____

Date: 1-9-18