

The School District of Sarasota County, FL
 Governmental Balance Sheet
 May 31, 2007

	Account Number	Fund Types						Memorandum Only	
		General	Debt Service	Capital Projects	Special Revenue	Food Service	Internal Service	2007	2006
		ASSETS							
Cash and Cash Equivalents	1110	572,163.40	10,001.75	325,125.34	20,935.49	195,478.26	171,281.54	1,294,985.78	930,880.80
Cash with Fiscal Agent	1114			2,950,525.46				2,950,525.46	5,310,183.40
Investments	1160	78,588,985.02	1,718,536.46	131,609,205.42	547,406.70	164,572.32	19,036,065.45	231,664,771.37	200,066,396.91
Taxes Receivable	1120							0.00	0.00
Accounts Receivable	1130	2,061.01					75,000.00	77,061.01	85,413.14
Interest Receivable	1170							0.00	0.00
Due from Reinsurer	1180							0.00	0.00
Deposits Receivable	1210							0.00	0.00
Due from Other Funds	1140	142,742.31					1,908.38	144,650.69	55,955.79
Due from Other Agencies	1220	463,371.41						463,371.41	488,836.47
Inventory	1150	1,336,394.86				528,436.87		1,864,831.73	1,788,902.39
Prepaid Items	1230	2,325,342.60					10,578.00	2,335,920.60	7,500.00
Total Assets		83,431,060.61	1,728,538.21	134,884,856.22	568,342.19	888,487.45	19,294,833.37	240,796,118.05	208,734,068.90
LIABILITIES AND FUND BALANCES									
LIABILITIES									
Salaries and Benefits Payable	2110							0.00	0.00
Payroll Deductions and Withholdings	2170						73,990.27	73,990.27	0.00
Accounts Payable	2120					120,038.63		120,038.63	65,488.61
Judgments Payable	2130							0.00	0.00
Construction Contracts Payable	2140							0.00	0.00
Construction Contracts Payable-Retained	2150							0.00	0.00
Matured Bonds Payable	2180		19,000.00					19,000.00	19,000.00
Matured Interest Payable	2190		29,872.50					29,872.50	29,872.50
Due to Fiscal Agent	2240							0.00	0.00
Sales Tax Payable	2260							0.00	0.00
Estimated Liability Self Insurance	2270						7,946,698.90	7,946,698.90	8,772,836.24
Compensated Absences	2330						82,814.56	82,814.56	73,364.42
Accrued Interest Payable	2210							0.00	0.00
Deposits Payable	2220	20,300.00						20,300.00	18,800.00
Due to Other Agencies	2230	3,617,073.48			20,067.54		12,455.30	3,649,596.32	2,971,123.15
Due to Other Funds	2160	5,936.81		45,000.00	88,049.10	3,597.23	149.93	142,733.07	55,955.79
Deferred Revenue	2410				460,225.55			460,225.55	467,456.27
Net Assets - Unrestricted	2790							0.00	0.00
Total Liabilities		3,643,310.29	48,872.50	45,000.00	568,342.19	123,635.86	8,116,108.96	12,545,269.80	12,473,896.98
FUND BALANCES									
Reserved		8,845,803.50	1,679,665.71	83,436,003.19		528,436.87		94,489,909.27	77,381,738.76
Undesignated		70,941,946.82		51,403,853.03		236,414.72	11,178,724.41	133,760,938.98	118,878,433.16
Total Fund Balances	2700	79,787,750.32	1,679,665.71	134,839,856.22	0.00	764,851.59	11,178,724.41	228,250,848.25	196,260,171.92
Total Liabilities and Fund Balances		83,431,060.61	1,728,538.21	134,884,856.22	568,342.19	888,487.45	19,294,833.37	240,796,118.05	208,734,068.90

The School District of Sarasota County, FL Revenue & Expenditures - Budget And Actual May 31, 2007		General Fund							
		Account Number	Budgeted Amounts		Actual Amounts	Percentage of Current Budget	Prior YTD Actual	Differnece Increase/(Decrease)	% Increase/(Decrease)
			Original	Current					
REVENUES									
Federal Direct	3100	271,832.00	271,832.00	252,445.01	92.87%	245,400.39	7,044.62	2.87%	
Federal Through State	3200	919,370.00	919,370.00	1,556,145.64	169.26%	1,153,144.85	403,000.79	34.95%	
State Sources	3300	86,596,144.00	83,819,221.00	78,146,999.58	93.23%	65,801,235.62	12,345,763.96	18.76%	
Local Sources	3400	305,994,803.00	310,492,128.00	296,228,932.49	95.41%	265,640,273.37	30,588,659.12	11.52%	
Total Revenues		393,782,149.00	395,502,551.00	376,184,522.72	95.12%	332,840,054.23	43,344,468.49	13.02%	
EXPENDITURES									
Current:									
Instruction	5000	254,164,696.00	256,611,836.00	225,423,606.84	87.85%	205,133,342.88	20,290,263.96	9.89%	
Pupil Personnel Services	6100	27,732,857.00	28,036,512.00	24,791,648.80	88.43%	22,940,725.02	1,850,923.78	8.07%	
Instructional Media Services	6200	6,066,533.00	5,688,267.00	5,303,868.79	93.24%	4,955,259.72	348,609.07	7.04%	
Instruction and Curriculum Development Services	6300	4,429,848.00	5,371,673.00	5,823,199.74	108.41%	2,803,085.88	3,020,113.86	107.74%	
Instructional Staff Training Services	6400	6,093,767.00	6,284,656.00	1,960,468.59	31.19%	2,243,158.61	(282,690.02)	-12.60%	
Instruction Related Technolgy	6500	6,331,527.00	6,860,239.00	5,361,512.23	78.15%	4,812,514.74	548,997.49	11.41%	
Board	7100	1,056,347.00	1,056,347.00	791,216.93	74.90%	1,093,141.01	(301,924.08)	-27.62%	
General Administration	7200	2,717,342.00	2,886,646.00	2,397,781.75	83.06%	2,195,012.16	202,769.59	9.24%	
School Administration	7300	19,510,982.00	18,478,455.00	16,087,942.29	87.06%	15,228,066.00	859,876.29	5.65%	
Facilities Acquisition and Construction	7410	21,807.00				19,574.00	(19,574.00)	-100.00%	
Fiscal Services	7500	2,214,053.00	2,396,108.00	1,977,961.37	82.55%	1,798,501.45	179,459.92	9.98%	
Food Services	7600		84,979.00		0.00%				
Central Services	7700	7,419,269.00	7,442,276.00	6,126,750.48	82.32%	5,628,131.82	498,618.66	8.86%	
Pupil Transportation Services	7800	18,510,606.00	18,080,208.00	16,284,197.53	90.07%	14,689,076.15	1,595,121.38	10.86%	
Operation of Plant	7900	36,666,532.00	34,914,957.00	30,717,401.34	87.98%	26,797,418.56	3,919,982.78	14.63%	
Maintenance of Plant	8100	17,539,796.00	16,406,180.00	13,590,159.14	82.84%	14,002,340.82	(412,181.68)	-2.94%	
Administrative Tech Services	8200	2,159,433.00	2,505,334.00	1,863,203.75	74.37%	1,740,383.49	122,820.26	7.06%	
Community Services	9100	1,225,594.00	1,348,255.00	942,468.96	69.90%	1,006,571.98	(64,103.02)	-6.37%	
Debt Service	9200								
Total Expenditures		413,860,989.00	414,452,928.00	359,443,388.53	86.73%	327,086,304.29	32,357,084.24	9.89%	
Excess (Deficiency) of Revenues Over (Under) Expenditures		(20,078,840.00)	(18,950,377.00)	16,741,134.19	-88.34%	5,753,749.94	10,987,384.25	190.96%	
OTHER FINANCING SOURCES (USES)									
Other Financing Sources	3700			200,695.56		483,402.92	(282,707.36)	-58.48%	
Transfers In	3600	18,529,640.00	16,893,811.00	11,765,085.57	69.64%	11,613,243.23	151,842.34	1.31%	
Transfers Out	9700	(852,785.00)	(852,785.00)			(696,259.00)	696,259.00	-100.00%	
Total Other Financing Sources (Uses)		17,676,855.00	16,041,026.00	11,965,781.13	74.59%	11,400,387.15	565,393.98	4.96%	
Net Change in Fund Balances		(2,401,985.00)	(2,909,351.00)	28,706,915.32		17,154,137.09	11,552,778.23	67.35%	
Fund Balances, Prior Year	2800	51,080,835.00	51,080,835.00	51,080,835.00		61,592,413.00	(10,511,578.00)	-17.07%	
Adjustment to Fund Balances	2891								
Fund Balances, Current Year	2700	48,678,850.00	48,171,484.00	79,787,750.32		78,746,550.09	1,041,200.23	1.32%	

Debt Service

The School District of Sarasota County, FL Revenue & Expenditures - Budget And Actual May 31, 2007		Debt Service							
		Account Number	Budgeted Amounts		Actual Amounts	Percentage of Current Budget	Prior YTD Actual	Differnece Increase/(Decrease)	% Increase/(Decrease)
			Original	Current					
REVENUES									
Federal Direct	3100								
Federal Through State	3200								
State Sources	3300	1,924,097.00	1,924,097.00	446,500.00	23.21%	446,500.00	0.00	0.00%	
Local Sources	3400			33,294.15	100.00%	43,092.37	(9,798.22)	-22.74%	
Total Revenues		1,924,097.00	1,924,097.00	479,794.15	24.94%	489,592.37	(9,798.22)	-2.00%	
EXPENDITURES									
Current:									
Instruction	5000								
Pupil Personnel Services	6100								
Instructional Media Services	6200								
Instruction and Curriculum Development Services	6300								
Instructional Staff Training Services	6400								
Instruction Related Technolgy	6500								
Board	7100								
General Administration	7200								
School Administration	7300								
Facilities Acquisition and Construction	7410								
Fiscal Services	7500								
Food Services	7600								
Central Services	7700								
Pupil Transportation Services	7800								
Operation of Plant	7900								
Maintenance of Plant	8100								
Administrative Tech Services	8200								
Community Services	9100								
Debt Service	9200	17,896,088.00	17,896,088.00	1,765,179.38	9.86%	2,617,348.38	(852,169.00)	-32.56%	
Total Expenditures		17,896,088.00	17,896,088.00	1,765,179.38	9.86%	2,617,348.38	(852,169.00)	-32.56%	
Excess (Deficiency) of Revenues Over (Under) Expenditures		(15,971,991.00)	(15,971,991.00)	(1,285,385.23)	8.05%	(2,127,756.01)	842,370.78	-39.59%	
OTHER FINANCING SOURCES (USES)									
Long-term Debt Proceeds & Sales of Capital Assets	3700								
Transfers In	3600	16,139,011.00	16,139,011.00	1,325,212.34		2,161,544.66	(836,332.32)	-38.69%	
Transfers Out	9700								
Total Other Financing Sources (Uses)		16,139,011.00	16,139,011.00	1,325,212.34		2,161,544.66	(836,332.32)	-38.69%	
Net Change in Fund Balances		167,020.00	167,020.00	39,827.11		33,788.65	6,038.46	17.87%	
Fund Balances, Prior Year	2800	1,639,838.00	1,639,838.00	1,639,838.60		857,464.15	782,374.45	91.24%	
Adjustment to Fund Balances	2891								
Fund Balances, Current Year	2700	1,806,858.00	1,806,858.00	1,679,665.71		891,252.80	788,412.91	88.46%	

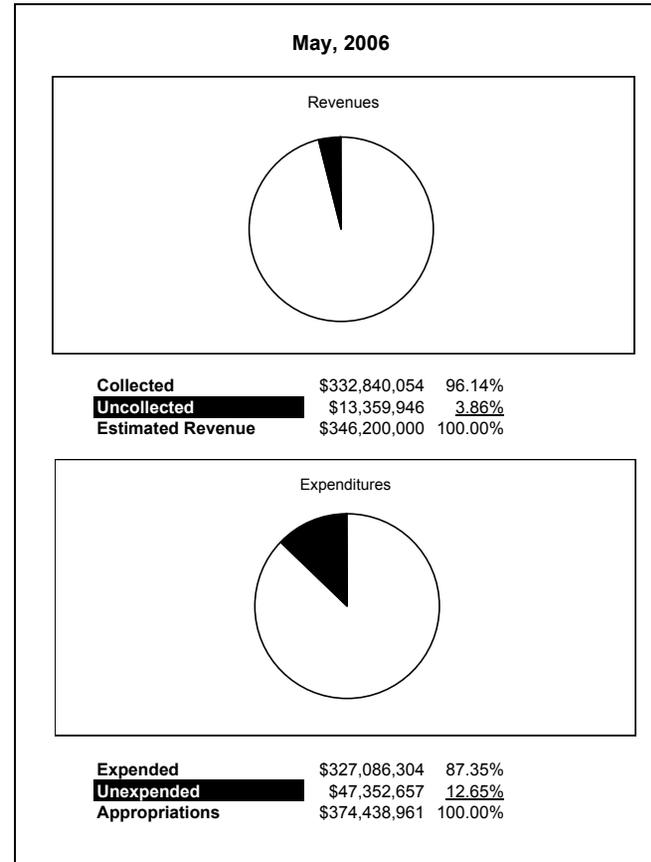
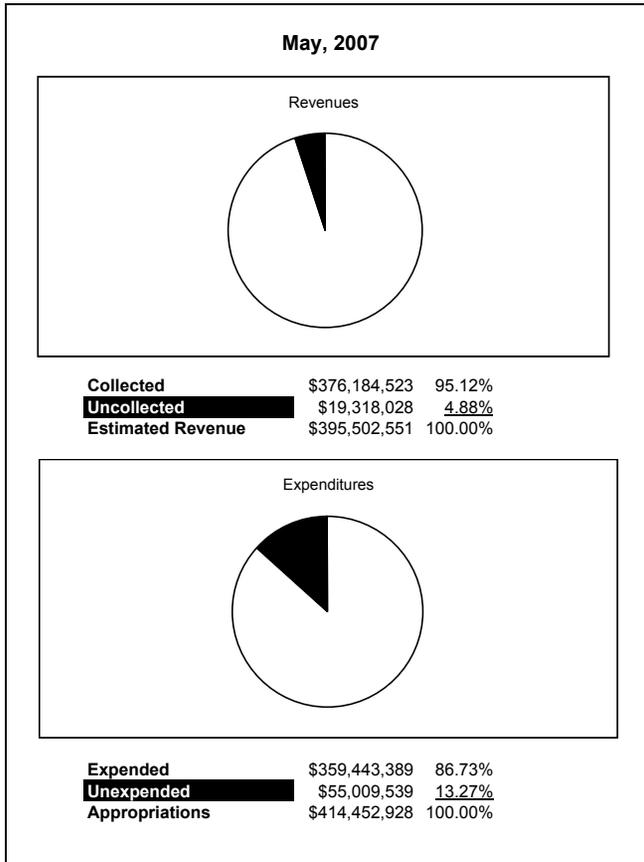
The School District of Sarasota County, FL Revenue & Expenditures - Budget And Actual May 31, 2007		Capital Projects							
		Account Number	Budgeted Amounts		Actual Amounts	Percentage of Current Budget	Prior YTD Actual	Differnece Increase/(Decrease)	% Increase/(Decrease)
			Original	Current					
REVENUES									
Federal Direct	3100								
Federal Through State	3200								
State Sources	3300	26,750,390.00	26,750,390.00	4,901,065.69	18.32%	9,050,478.74	(4,149,413.05)	-45.85%	
Local Sources	3400	143,090,675.00	143,090,675.00	142,039,618.16	99.27%	117,439,757.93	24,599,860.23	20.95%	
Total Revenues		169,841,065.00	169,841,065.00	146,940,683.85	86.52%	126,490,236.67	20,450,447.18	16.17%	
EXPENDITURES									
Current:									
Instruction	5000								
Pupil Personnel Services	6100								
Instructional Media Services	6200								
Instruction and Curriculum Development Services	6300								
Instructional Staff Training Services	6400								
Instruction Related Technolgy	6500								
Board	7100								
General Administration	7200								
School Administration	7300								
Facilities Acquisition and Construction	7410	246,232,786.00	246,232,786.00	68,800,902.78	27.94%	79,850,905.11	(11,050,002.33)	-13.84%	
Fiscal Services	7500								
Food Services	7600								
Central Services	7700								
Pupil Transportation Services	7800								
Operation of Plant	7900								
Maintenance of Plant	8100								
Administrative Tech Services	8200								
Community Services	9100								
Debt Service	9200								
Total Expenditures		246,232,786.00	246,232,786.00	68,800,902.78	27.94%	79,850,905.11	(11,050,002.33)	-13.84%	
Excess (Deficiency) of Revenues Over (Under) Expenditures		(76,391,721.00)	(76,391,721.00)	78,139,781.07	-102.29%	46,639,331.56	31,500,449.51	67.54%	
OTHER FINANCING SOURCES (USES)									
Sale of Bonds and Loans	3700	41,000,000.00	41,000,000.00	0.00	0.00%	1,602,722.36	(1,602,722.36)	-100.00%	
Transfers In	3600								
Transfers Out	9700	(33,408,651.00)	(33,408,651.00)	(12,100,297.91)	36.22%	(13,199,787.89)	1,099,489.98	-8.33%	
Total Other Financing Sources (Uses)		7,591,349.00	7,591,349.00	(12,100,297.91)	-159.40%	(11,597,065.53)	(503,232.38)	4.34%	
Net Change in Fund Balances		(68,800,372.00)	(68,800,372.00)	66,039,483.16		35,042,266.03	30,997,217.13	88.46%	
Fund Balances, Prior Year	2800	68,800,372.00	68,800,372.00	68,800,373.06		70,204,528.31	(1,404,155.25)	-2.00%	
Adjustment to Fund Balances	2891								
Fund Balances, Current Year	2700	0.00	0.00	134,839,856.22		105,246,794.34	29,593,061.88	28.12%	

The School District of Sarasota County, FL Revenue & Expenditures - Budget And Actual May 31, 2007		Special Revenue							
		Account Number	Budgeted Amounts		Actual Amounts	Percentage of Current Budget	Prior YTD Actual	Differnece Increase/(Decrease)	% Increase/(Decrease)
			Original	Current					
REVENUES									
Federal Direct	3100	1,004,646.00	1,004,646.00	481,001.24	47.88%	587,116.17	(106,114.93)	-18.07%	
Federal Through State	3200	19,610,825.00	19,610,825.00	16,098,651.70	82.09%	16,117,451.06	(18,799.36)	-0.12%	
State Sources	3300								
Local Sources	3400	67,600.00	67,600.00	859,713.92	1271.77%	649,745.43	209,968.49	32.32%	
Total Revenues		20,683,071.00	20,683,071.00	17,439,366.86	84.32%	17,354,312.66	85,054.20	0.49%	
EXPENDITURES									
Current:									
Instruction	5000	10,942,786.00	10,942,786.00	10,438,486.22	95.39%	10,724,773.44	(286,287.22)	-2.67%	
Pupil Personnel Services	6100	4,393,404.00	4,393,404.00	2,037,532.44	46.38%	1,282,845.90	754,686.54	58.83%	
Instructional Media Services	6200	4,018.00	4,018.00	28,560.53	710.81%	25,134.40	3,426.13	13.63%	
Instruction and Curriculum Development Services	6300	1,642,864.00	1,642,864.00	1,696,056.45	103.24%	1,940,951.55	(244,895.10)	-12.62%	
Instructional Staff Training Services	6400	2,357,428.00	2,357,428.00	1,872,123.04	79.41%	1,726,550.59	145,572.45	8.43%	
Instruction Related Technolgy	6500					2,836.44	(2,836.44)	-100.00%	
Board	7100					400.00	(400.00)	-100.00%	
General Administration	7200	877,571.00	877,571.00	623,424.94	71.04%	582,384.01	41,040.93	7.05%	
School Administration	7300			47,774.65	100.00%	150,959.16	(103,184.51)	-68.35%	
Facilities Acquisition and Construction	7410			120,810.04	100.00%	249,525.75	(128,715.71)	-51.58%	
Fiscal Services	7500			4,390.00	100.00%	60,985.71	(56,595.71)	-92.80%	
Food Services	7600								
Central Services	7700			35,512.33	100.00%	40,522.46	(5,010.13)	-12.36%	
Pupil Transportation Services	7800	195,000.00	195,000.00	253,206.28	129.85%	273,611.58	(20,405.30)	-7.46%	
Operation of Plant	7900			13,285.56	100.00%	59,493.81	(46,208.25)	-77.67%	
Maintenance of Plant	8100								
Administrative Tech Services	8200								
Community Services	9100	270,000.00	270,000.00	268,204.38	99.33%	233,337.86	34,866.52	14.94%	
Debt Service	9200								
Total Expenditures		20,683,071.00	20,683,071.00	17,439,366.86	84.32%	17,354,312.66	85,054.20	0.49%	
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00		0.00	(0.00)		
OTHER FINANCING SOURCES (USES)									
Long-term Debt Proceeds & Sales of Capital Assets	3700								
Transfers In	3600								
Transfers Out	9700								
Total Other Financing Sources (Uses)		0.00	0.00	0.00		0.00	0.00		
Net Change in Fund Balances		0.00	0.00	0.00		0.00	0.00		
Fund Balances, Prior Year	2800	0.00	0.00	0.00		0.00	0.00		
Adjustment to Fund Balances	2891								
Fund Balances, Current Year	2700	0.00	0.00	0.00		0.00	0.00		

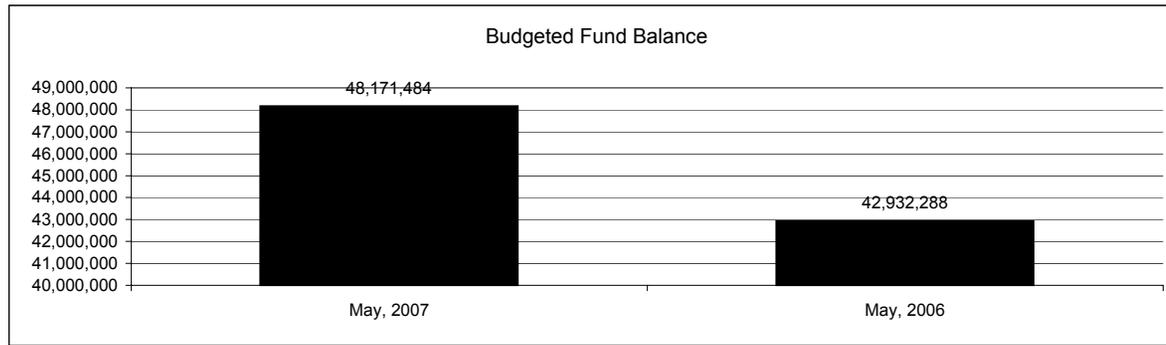
The School District of Sarasota County, FL Revenue & Expenditures - Budget And Actual May 31, 2007		Food Service							
		Account Number	Budgeted Amounts		Actual Amounts	Percentage of Current Budget	Prior YTD Actual	Differnece Increase/(Decrease)	% Increase/(Decrease)
			Original	Current					
REVENUES									
Federal Direct	3100								
Federal Through State	3200	6,530,741.00	6,530,741.00	6,360,383.12	97.39%	5,948,109.12	412,274.00	6.93%	
State Sources	3300	174,472.00	174,472.00	181,407.25	103.97%	157,278.00			
Local Sources	3400	9,578,098.00	9,578,098.00	8,920,354.68	93.13%	8,748,798.05	171,556.63	1.96%	
Total Revenues		16,283,311.00	16,283,311.00	15,462,145.05	94.96%	14,854,185.17	583,830.63	3.93%	
EXPENDITURES									
Current:									
Instruction	5000								
Pupil Personnel Services	6100								
Instructional Media Services	6200								
Instruction and Curriculum Development Services	6300								
Instructional Staff Training Services	6400								
Instruction Related Technolgy	6500								
Board	7100								
General Administration	7200								
School Administration	7300								
Facilities Acquisition and Construction	7410								
Fiscal Services	7500								
Food Services	7600	15,872,172.00	15,872,172.00	14,663,019.14	92.38%	13,876,654.68	786,364.46	5.67%	
Central Services	7700								
Pupil Transportation Services	7800								
Operation of Plant	7900								
Maintenance of Plant	8100								
Administrative Tech Services	8200								
Community Services	9100								
Debt Service	9200								
Total Expenditures		15,872,172.00	15,872,172.00	14,663,019.14	92.38%	13,876,654.68	786,364.46	5.67%	
Excess (Deficiency) of Revenues Over (Under) Expenditures		411,139.00	411,139.00	799,125.91	194.37%	977,530.49	(202,533.83)	-20.72%	
OTHER FINANCING SOURCES (USES)									
Long-term Debt Proceeds & Sales of Capital Assets	3700						0.00	#DIV/0!	
Transfers In	3600						0.00	#DIV/0!	
Transfers Out	9700	(1,100,000.00)	(1,100,000.00)	(990,000.00)	90.00%	(575,000.00)	(415,000.00)	72.17%	
Total Other Financing Sources (Uses)		(1,100,000.00)	(1,100,000.00)	(990,000.00)	90.00%	(575,000.00)	(415,000.00)	72.17%	
Net Change in Fund Balances		(688,861.00)	(688,861.00)	(190,874.09)		402,530.49	(593,404.58)	-147.42%	
Fund Balances, Prior Year	2800	955,725.00	955,725.00	955,725.00		1,119,637.46	(163,912.46)	-14.64%	
Adjustment to Fund Balances	2891								
Fund Balances, Current Year	2700	266,864.00	266,864.00	764,850.91		1,522,167.95	(757,317.04)	-49.75%	

The School District of Sarasota County, FL Revenue & Expenditures - Budget And Actual May 31, 2007		Internal Service Fund							
		Account Number	Budgeted Amounts		Actual Amounts	Percentage of Current Budget	Prior YTD Actual	Differnece Increase/(Decrease)	% Increase/(Decrease)
			Original	Current					
REVENUES									
Federal Direct	3100								
Federal Through State	3200								
State Sources	3300								
Local Sources	3400	5,559,000.00	5,559,000.00	4,583,283.18	82.45%	6,049,877.37	(1,466,594.19)	-24.24%	
Total Revenues		5,559,000.00	5,559,000.00	4,583,283.18	82.45%	6,049,877.37	(1,466,594.19)	-24.24%	
EXPENDITURES									
Current:									
Instruction	5000								
Pupil Personnel Services	6100								
Instructional Media Services	6200								
Instruction and Curriculum Development Services	6300								
Instructional Staff Training Services	6400								
Instruction Related Technolgy	6500								
Board	7100								
General Administration	7200								
School Administration	7300								
Facilities Acquisition and Construction	7410								
Fiscal Services	7500								
Food Services	7600								
Central Services	7700	6,081,491.00	6,081,491.00	4,525,296.77	74.41%	4,011,584.63	513,712.14	12.81%	
Pupil Transportation Services	7800								
Operation of Plant	7900								
Maintenance of Plant	8100								
Administrative Tech Services	8200								
Community Services	9100								
Debt Service	9200								
Total Expenditures		6,081,491.00	6,081,491.00	4,525,296.77	74.41%	4,011,584.63	513,712.14	12.81%	
Excess (Deficiency) of Revenues Over (Under) Expenditures		(522,491.00)	(522,491.00)	57,986.41	-11.10%	2,038,292.74	(1,980,306.33)	-97.16%	
OTHER FINANCING SOURCES (USES)									
Long-term Debt Proceeds & Sales of Capital Assets	3700								
Transfers In	3600	692,785.00	692,785.00			696,259.00	(696,259.00)	-100.00%	
Transfers Out	9700								
Total Other Financing Sources (Uses)		692,785.00	692,785.00	0.00		696,259.00	(696,259.00)	-100.00%	
Change in Net Assets		170,294.00	170,294.00	57,986.41		2,734,551.74	(2,676,565.33)	-97.88%	
Net Assets, Prior Year	2800	11,120,738.00	11,120,738.00	11,120,738.00		7,118,855.00	4,001,883.00	56.22%	
Adjustment to Net Assets	2891								
Net Assets, Current Year	2700	11,291,032.00	11,291,032.00	11,178,724.41		9,853,406.74	1,325,317.67	13.45%	

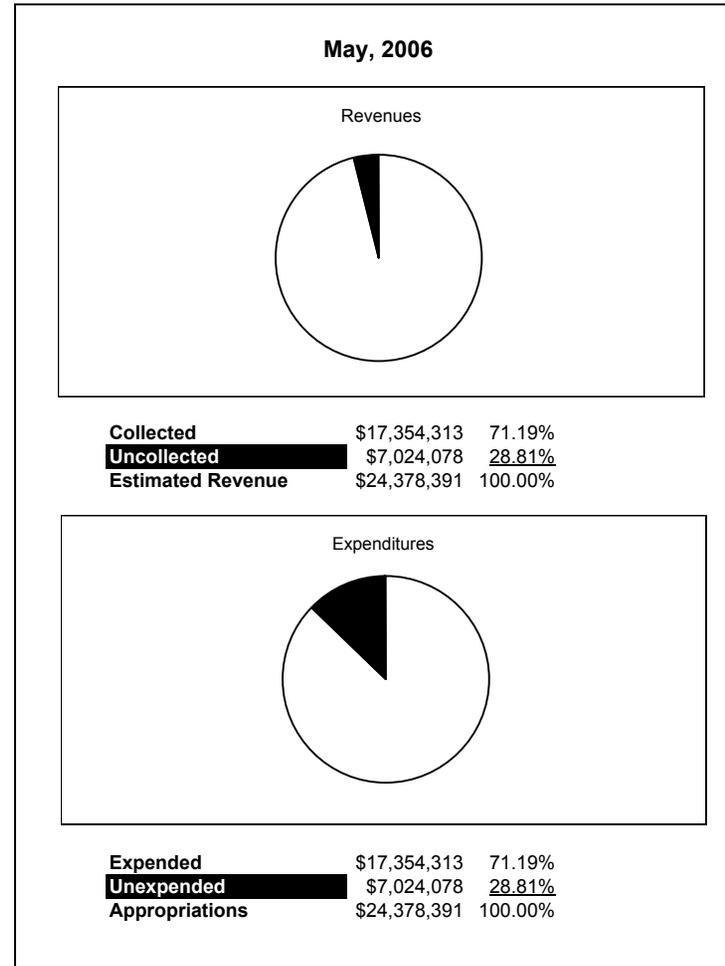
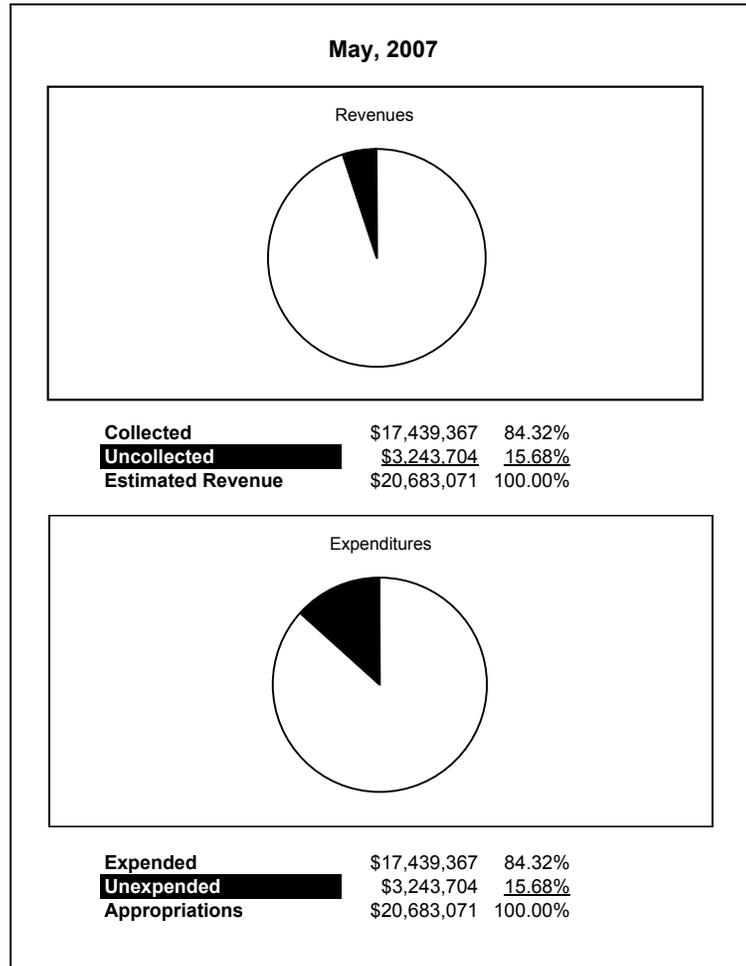
General Fund



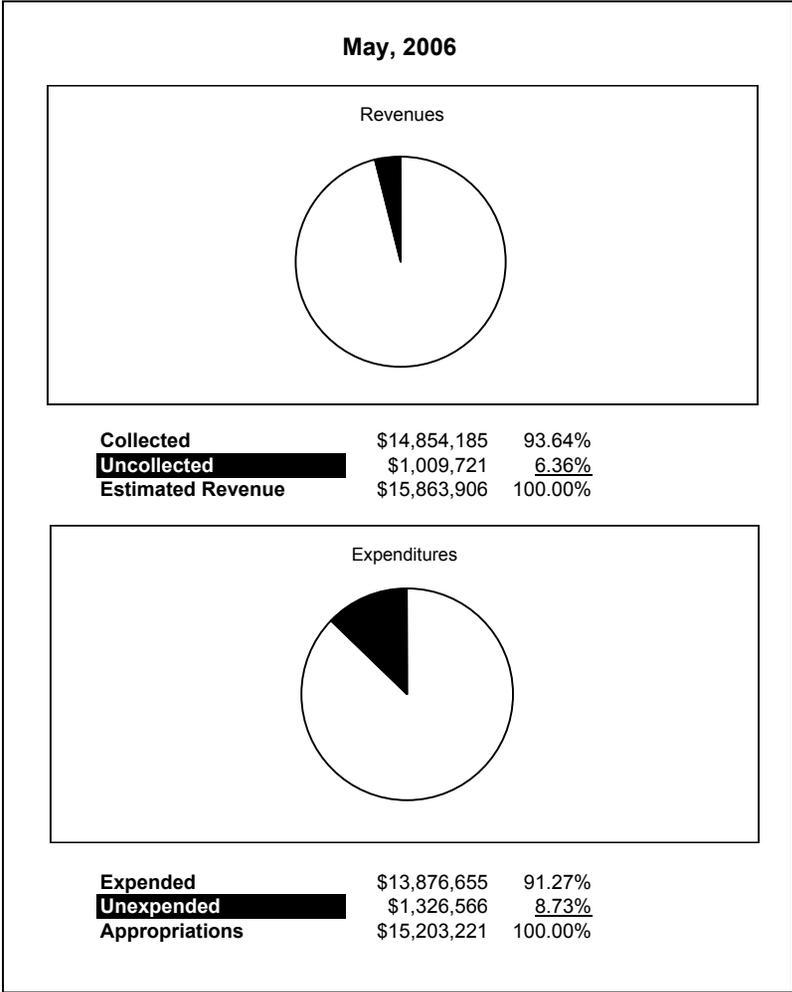
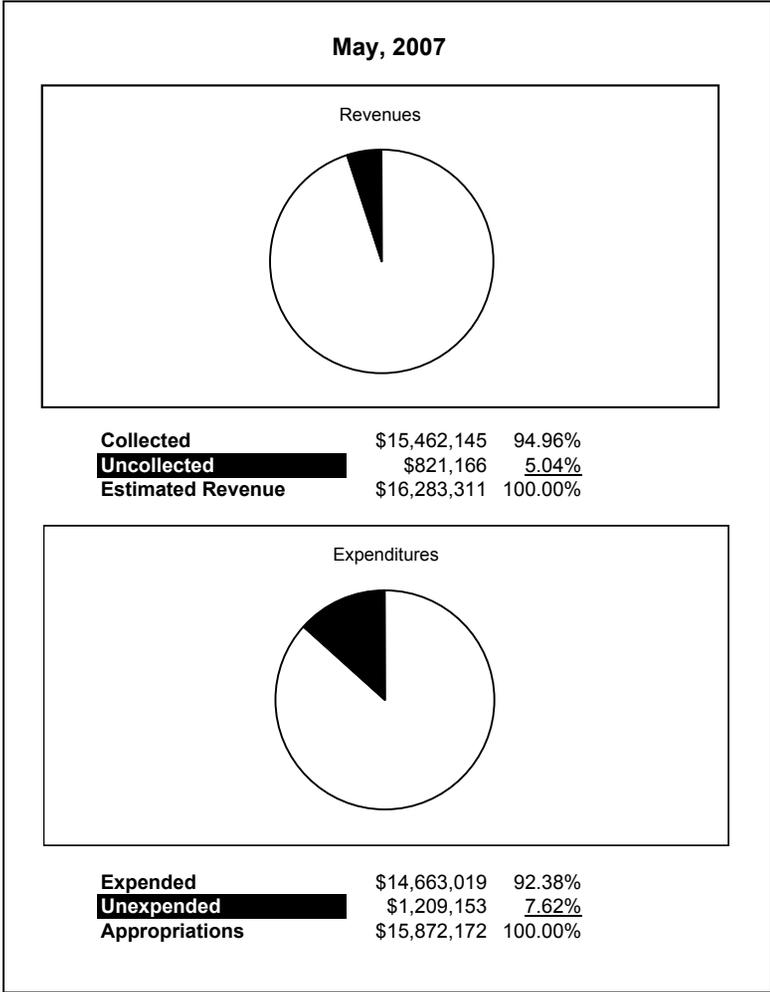
General Fund



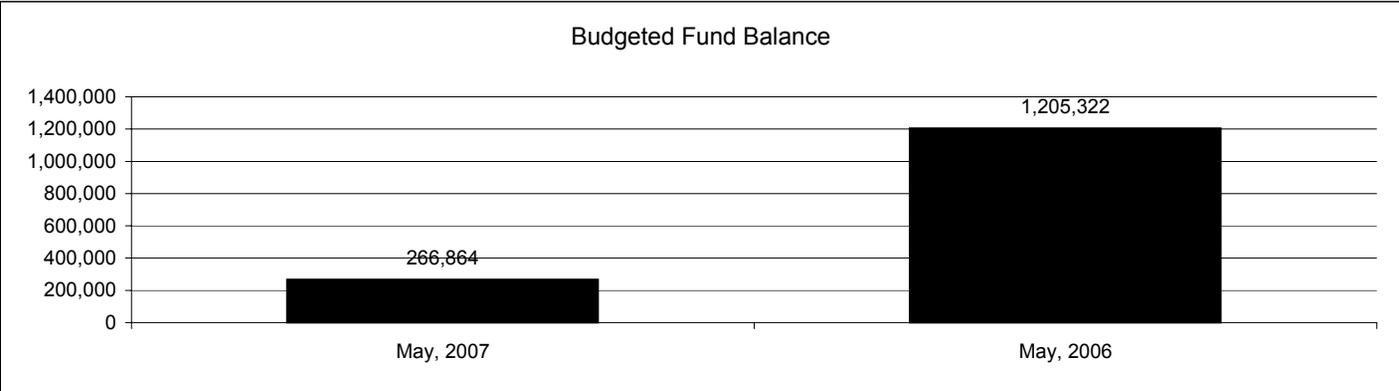
Special Revenue Fund



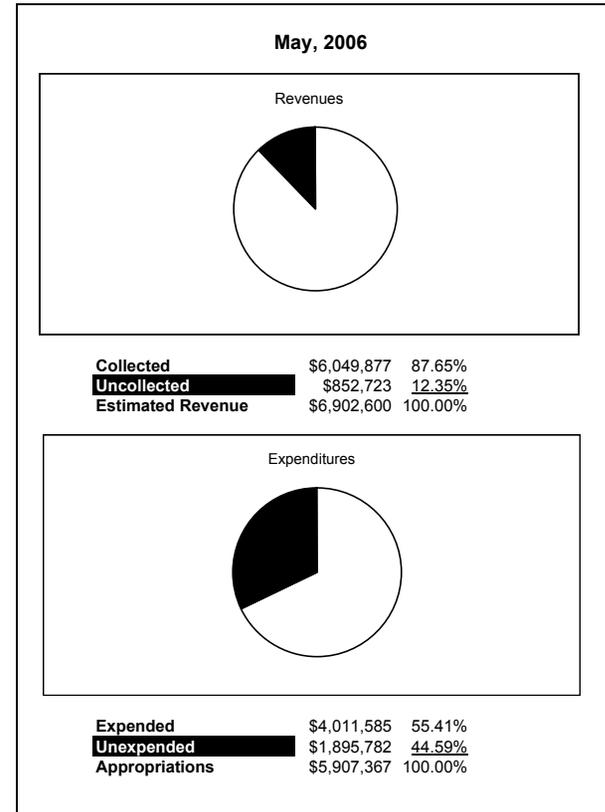
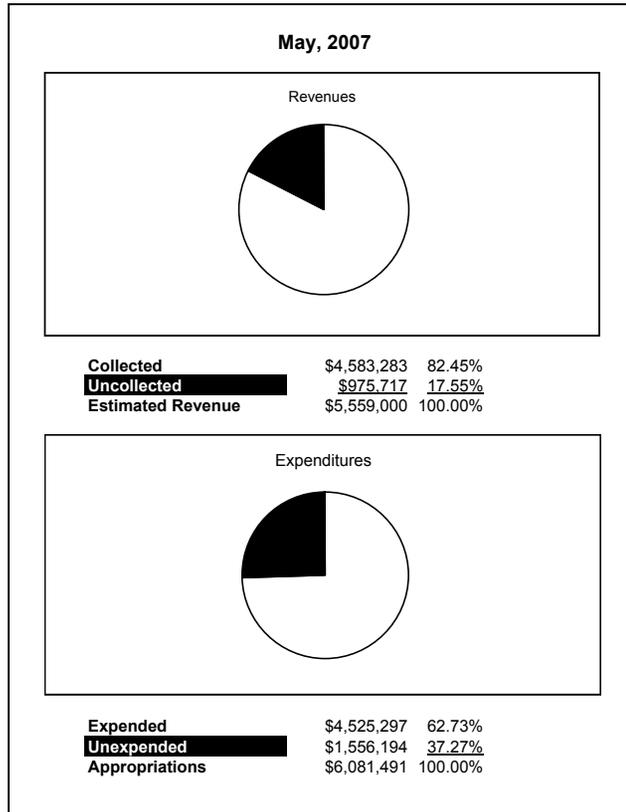
Food Service Fund



Food Service Fund



Internal Service Fund



Internal Service Fund

