

BUDGET SUMMARY
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
ARE 4.15 % MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES
FISCAL YEAR 2015 - 2016

<u>PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:</u>				<u>PROPOSED MILLAGE LEVIES</u>			
Required Local Effort (including Prior Period Funding Adjustment Millage)	4.515	Additional Millage Not to Exceed 4 Years (Operating)		1.000	<u>NOT SUBJECT TO 10-MILL CAP:</u>		
Local Capital Improvement (Capital Outlay)	1.500				Operating or Capital Not to Exceed 2 Years	0.000	
Discretionary Capital Improvement	0.000				Debt Service	0.000	
Discretionary Operating	0.748				TOTAL MILLAGE:	7.763	
ESTIMATED REVENUES:	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TRUST AND AGENCY	INTERNAL SERVICE	TOTAL ALL FUNDS
Federal Sources	2,440,613	13,630,379	1,934,427				18,005,419
State Sources	80,175,249	22,157,543	1,730,666	6,003,067			110,066,525
Local Sources	313,092,501	7,384,998		90,734,019	12,474,884	28,436,116	452,122,518
TOTAL SOURCES	395,708,363	43,172,920	3,665,093	96,737,086	12,474,884	28,436,116	580,194,462
Transfers In	20,210,227		25,094,482			7,366,931	52,671,640
Non-Revenue Sources							-
Fund /Net Asset Balances	46,610,528	5,467,369	13,091,752	27,728,729	5,537,466	14,522,288	112,958,132
TOTAL REVENUES, TRANSFERS & BALANCES	\$ 462,529,118	\$ 48,640,289	\$ 41,851,327	\$ 124,465,815	\$ 18,012,350	\$ 50,325,335	\$ 745,824,234
EXPENDITURES							
Instruction	275,849,550	16,839,105					292,688,655
Pupil Personnel Services	23,644,424	2,739,475					26,383,899
Instruction Media Services	7,126,955						7,126,955
Instruction and Curriculum Development Svs	2,853,881	565,594					3,419,475
Instructional Staff Training Services	1,037,254	3,224,676					4,261,930
Instruction Related Technology	3,381,910						3,381,910
School Board	1,222,238						1,222,238
General Administration	1,974,854	937,507					2,912,361
School Administration	18,893,244	13,000					18,906,244
Facilities Acquisition and Construction	63,392			63,166,969			63,230,361
Fiscal Services	2,104,884	31,152				299,000	2,435,036
Food Services	47,904	18,075,526					18,123,430
Central Services	6,125,920					30,206,064	36,331,984
Pupil Transportation Services	17,318,014	9,293					17,327,307
Operation of Plant	35,525,695						35,525,695
Maintenance of Plant	14,793,351						14,793,351
Administrative Technology Services	3,725,964						3,725,964
Community Services	2,886,567	805,000			12,204,140		15,895,707
Debt Services			26,568,952				26,568,952
TOTAL EXPENDITURES	418,576,001	43,240,328	26,568,952	63,166,969	12,204,140	30,505,064	594,261,454
Transfers Out	577,910			52,093,730			52,671,640
Fund/Net Asset Balances	43,375,207	5,399,961	15,282,375	9,205,116	5,808,210	19,820,271	98,891,140
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, AND FUND/NET BALANCES	\$ 462,529,118	\$ 48,640,289	\$ 41,851,327	\$ 124,465,815	\$ 18,012,350	\$ 50,325,335	\$ 745,824,234

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.