

**Item #3 Tentative Budget for Advertising**

**NOTICE OF  
PROPOSED TAX INCREASE**

The School Board of Sarasota County will soon consider a measure to increase its property tax levy.

**Last year's property tax levy:**

- A. Initially proposed tax levy . . . . . \$365,372,539
- B. Less tax reductions due to Value Adjustment Board and  
other assessment changes . . . . . \$ 945,619
  
- C. Actual property tax levy . . . . . \$364,426,920

**This year's proposed tax levy . . . . . \$391,179,521**

A portion of the tax levy is required under state law in order for the school board to receive \$74,879,301 in state education grants. The required portion has increased by 5.52 percent, and represents approximately six-tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held **on July 28, 2015 at 5:15p.m.** at 1980 Landings Boulevard, Sarasota, Florida.

A DECISION on the proposed tax increase and the budget will be made at this hearing.