

NOTICE OF PROPOSED TAX INCREASE

The School Board of Sarasota County will soon consider a measure to increase its property tax levy.

Last year's property tax levy:

A.	Initially proposed tax levy	<u>\$424,321,903</u>
B.	Less tax reductions due to Value Adjustment Board and other assessment changes	<u>\$ 334,962</u>
C.	Actual property tax levy	<u>\$423,986,941</u>

This year's proposed tax levy \$439,975,139

A portion of the tax levy is required under state law in order for the school board to receive \$75,708,966 in state education grants.

The required portion has **decreased** by 0.82 percent, and represents approximately **five-tenths** of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held **on July 31, 2018 at 5:15p.m.** at 1980 Landings Boulevard, Sarasota, Florida.

A DECISION on the proposed tax increase and the budget will be made at this hearing.