

The School Board of Sarasota County, Florida
Capital Outlay Fund
Budget Amendment Number Three For the Fiscal Year 2014-2015
Board Approved June 16, 2015

Executive Summary

This is the third Capital Fund budget amendment for 2014-2015. The first budget amendment took funds from the reserve to increase funding at the new North Port Sarasota Technical College and for Fruitville Elementary. The second budget amendment recognizes funds received from the state fuel tax refund and moving funds between appropriations. The second budget amendment decreased appropriations by \$277,887, reflecting completion of the Sarasota Technical College campus. The third budget amendment is based upon the need to advance funds for projects that are contained in the 2015-2016 Capital Budget. The projects that required a pre load of funds from 2015-2016 to 2014-2015 are the classroom remodeling at Oak Park \$400,000, the beginning of the replacement of active boards in classrooms \$1,575,000, and Pineview renovations \$1,500,000, for a total pre load of budget from the 2015-2016 fiscal year to the 2014-2015 fiscal year in the amount of \$3,475,000.

Below are explanations of the individual fund amendments with attachments of the budget amendments by fund in the state required format.

Estimated Revenues

Description	Original Budget	Amended Budget	Increase (Decrease)
State Capital Outlay / Debt Service Distributed to School Districts – No change	\$184,583	\$184,583	\$0
State Public Education Capital Outlay – No change	\$3,730,373	\$3,730,373	\$0
Local County Impact Fees – No change	\$200,000	\$200,000	\$0
Local District Capital Improvement tax – No change	\$67,652,881	\$67,652,881	\$0
Local Sales Tax – No change	\$16,712,081	\$16,712,081	\$0
Interest Income – No change	\$158,069	\$158,069	\$0
State Public Education Capital Outlay for Charter Schools – Decrease due to a reduction of the estimated students to be served by the charter schools.	\$2,076,175	\$2,073,503	(\$2,672)
State Fuel Tax Refund – Receipt of fuel tax refunds through December 31, 2014	\$0	\$28,496	\$28,496
Total Estimated Revenues	\$90,714,162	\$90,739,986	\$25,824

The School Board of Sarasota County, Florida
Capital Outlay Fund
Budget Amendment Number Three For the Fiscal Year 2014-2015
Board Approved June 16, 2015
Estimated Appropriations

Description	Original Budget	Amended Budget	Increase (Decrease)
Buildings and Fixed Equipment – The majority of the increase is for the new class room building at Fruitville Elementary and additional funds for the new North Port Suncoast College.	\$34,503,536	\$35,921,090	\$1,417,554
Furniture, Fixtures, and Equipment – The majority of the increase is for the multi-year replacement of the classroom active boards.	\$8,493,053	\$9,807,389	\$1,314,336
Motor Vehicles (Including Buses) – No change	\$5,715,475	\$5,715,475	\$0
Land Purchases – No change	\$2,590,739	\$2,590,739	\$0
Improvements Other Than Buildings – This line item represents site work that is not depreciated. A portion of the increase for Fruitville and Suncoast College are included in this line item.	\$7,372,718	\$7,853,495	\$480,777
Remodeling and Renovations – The majority of the increase is pre loading funds into Pineview and Oak Park School to encumber the contracts for renovations.	\$52,644,514	\$54,724,514	\$2,080,000
Dues and Fees – No change	\$5,000	\$5,000	\$0
Computer Software Capitalized – No change	\$1,547,729	\$1,547,729	\$0
Total Estimated Appropriations	\$112,872,764	\$118,165,431	\$5,292,667

Changes in Fund Balance

Description	Original Budget	Amended Budget	Increase (Decrease)
Beginning Fund Balance 7/1/14 – No change	\$90,985,995	\$90,985,995	\$0
Add Estimated Revenues	\$90,714,162	\$90,739,986	\$25,824
Less Estimated Appropriations	\$112,872,764	\$118,165,431	\$5,292,667
Less Transfers to the General Fund	\$20,233,052	\$20,729,862	\$496,810
Less Transfers to the Debt Service Fund	\$30,063,989	\$30,063,989	\$0
Ending Gross Fund Balance 6/30/15	\$18,530,352	\$12,766,699	(\$5,763,653)

Note – The ending Gross Fund balance at 6/30/2015 will increase for carry forward balances from multiple year projects.

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Summary of all Capital Outlay Funds Budget
Budget Amendment #3
Fiscal Year 2014-2015 (School Board Approved 6/16/2015)

Account Definition	Original Budget	Current Budget	Increase	Decrease	2014-2015 Amended Budget
Estimated Revenues					
Capital Outlay / Debt Service Distributed to Districts	\$184,583	\$184,583	\$0	\$0	\$184,583
Public Education Capital Outlay	\$3,730,373	\$3,730,373	\$0	\$0	\$3,730,373
County Impact Fees	\$200,000	\$200,000	\$0	\$0	\$200,000
District Local Capital Improvement Tax	\$67,652,881	\$67,652,881	\$0	\$0	\$67,652,881
Interest Income	\$158,069	\$158,069	\$0	\$0	\$158,069
Charter School Capital	\$2,076,175	\$2,073,503	\$0	\$0	\$2,073,503
Local Sales Tax	\$16,712,081	\$16,712,081	\$0	\$0	\$16,712,081
Fuel Tax Refund	\$0	\$28,496	\$0	\$0	\$28,496
FPL Rebates	\$0	\$0	\$0	\$0	\$0
City of NorthPort (N/P High)	\$0	\$0	\$0	\$0	\$0
Refund of Prior Year Expense	\$0	\$0	\$0	\$0	\$0
Miscellaneous Local Sources	\$0	\$0	\$0	\$0	\$0
Total Estimated Revenues	\$90,714,162	\$90,739,986	\$0	\$0	\$90,739,986
Net Increase (Decrease) in Revenues			\$0		
Appropriations: (Summary by Object)					
Library Books (New Libraries)	\$0	\$0	\$0	\$0	\$0
Audio Visual Materials	\$0	\$0	\$0	\$0	\$0
Buildings and Fixed Equipment	\$34,503,536	\$35,921,090	\$0	\$0	\$35,921,090
Furniture, Fixtures, and Equipment	\$8,493,053	\$8,232,389	\$1,575,000	\$0	\$9,807,389
Motor Vehicles (Including Buses)	\$5,715,475	\$5,715,475	\$0	\$0	\$5,715,475
Land	\$2,590,739	\$2,590,739	\$0	\$0	\$2,590,739
Improvements Other Than Buildings	\$7,372,718	\$7,853,495	\$0	\$0	\$7,853,495
Remodeling and Renovations	\$52,644,514	\$52,824,514	\$1,900,000	\$0	\$54,724,514
Dues and Fees	\$5,000	\$5,000	\$0	\$0	\$5,000
Computer Software	\$1,547,729	\$1,547,729	\$0	\$0	\$1,547,729
Total Appropriations by Object	\$112,872,764	\$114,690,431	\$3,475,000	\$0	\$118,165,431
Net Increase (Decrease) in Appropriations			\$3,475,000		
Other Financing Sources					
Capital Lease Agreement	\$0	\$0	\$0	\$0	\$0
Total Other Financing Sources	\$0	\$0	\$0	\$0	\$0
Net Increase (Decrease) in Other Financing Sources			\$0		
Transfers Out					
Transfers To General Fund	\$20,233,052	\$20,230,380	\$499,482	\$0	\$20,729,862
Capital Transfers Between Capital Funds	\$0	\$0	\$0	\$0	\$0
Transfers To Debt Service	\$30,063,989	\$30,063,989	\$0	\$0	\$30,063,989
Total Transfers Out	\$50,297,041	\$50,294,369	\$499,482	\$0	\$50,793,851
Net Increase (Decrease) in Transfers Out			\$499,482		
Excess (Deficiency) of Revenues over Appropriations and Other Uses	(\$72,455,643)	(\$74,244,814)	(\$3,974,482)	\$0	(\$78,219,297)
Beginning Gross Fund Balance	\$90,985,995	\$90,985,995	\$0	\$0	\$90,985,995
Ending Gross Fund Balance	\$18,530,352	\$16,741,181	\$0	\$3,974,482	\$12,766,699

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Capital Outlay Budget Amendment by Individual Fund Source
Budget Amendment #3
Fiscal Year 2014-2015 (School Board Approved 6/16/2015)

Account Definition	Original Budget	Current Budget	Increase	Decrease	2014-2015 Amended Budget
Public Education Capital Outlay (PECO) Estimated Revenues					
Public Education Capital Outlay	\$3,730,373	\$3,730,373	\$0	\$0	\$3,730,373
Interest Income	\$0	\$0	\$0	\$0	\$0
Total Estimated Revenues	\$3,730,373	\$3,730,373	\$0	\$0	\$3,730,373
Net Increase (Decrease) in Revenues			\$0		
Public Education Capital Outlay (PECO) Appropriations: (Summary by Object)					
Library Books (New Libraries)	\$0	\$0	\$0	\$0	\$0
Audio Visual Materials	\$0	\$0	\$0	\$0	\$0
Buildings and Fixed Equipment	\$3,000,000	\$3,000,000	\$0	\$0	\$3,000,000
Furniture, Fixtures, and Equipment	\$0	\$0	\$0	\$0	\$0
Motor Vehicles (Including Buses)	\$0	\$0	\$0	\$0	\$0
Land	\$0	\$0	\$0	\$0	\$0
Improvements Other Than Buildings	\$0	\$0	\$0	\$0	\$0
Remodeling and Renovations	\$0	\$0	\$0	\$0	\$0
Dues and Fees	\$0	\$0	\$0	\$0	\$0
Computer Software	\$0	\$0	\$0	\$0	\$0
Total Appropriations by Object	\$3,000,000	\$3,000,000	\$0	\$0	\$3,000,000
Net Increase (Decrease) in Appropriations			\$0		
Transfers Out					
Transfers To General Fund	\$730,373	\$730,373	\$0	\$0	\$730,373
Capital Transfers Between Capital Funds	\$0	\$0	\$0	\$0	\$0
Transfers To Debt Service	\$0	\$0	\$0	\$0	\$0
Total Transfers Out	\$730,373	\$730,373	\$0	\$0	\$730,373
Net Increase (Decrease) in Transfers Out			\$0		
Excess (Deficiency) of Revenues over Appropriations and Other Uses	\$0	\$0	\$0	\$0	\$0
Beginning Gross Fund Balance		\$0	\$0	\$0	\$0
Ending Gross Fund Balance	\$0	\$0	\$0	\$0	\$0

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Capital Outlay Budget Amendment by Individual Fund Source
Budget Amendment #3
Fiscal Year 2014-2015 (School Board Approved 6/16/2015)

Account Definition	Original Budget	Current Budget	Increase	Decrease	2014-2015 Amended Budget
Capital Outlay and Debt Service Estimated Revenues and Financing Sources					
CO & DS Distributed to Districts	\$184,584	\$184,584	\$0	\$0	\$184,584
Interest Income	\$18,069	\$18,069	\$0	\$0	\$18,069
Total Estimated Revenues	\$202,652	\$202,652	\$0	\$0	\$202,652
Net Increase (Decrease) in Revenues			\$0		
Capital Outlay and Debt Service Appropriations: (Summary by Object)					
Library Books (New Libraries)	\$0	\$0	\$0	\$0	\$0
Audio Visual Materials	\$0	\$0	\$0	\$0	\$0
Buildings and Fixed Equipment	\$204,765	\$204,765	\$0	\$0	\$204,765
Furniture, Fixtures, and Equipment	\$0	\$0	\$0	\$0	\$0
Motor Vehicles (Including Buses)	\$0	\$0	\$0	\$0	\$0
Land	\$0	\$0	\$0	\$0	\$0
Improvements Other Than Buildings	\$0	\$0	\$0	\$0	\$0
Remodeling and Renovations	\$0	\$0	\$0	\$0	\$0
Dues and Fees	\$0	\$0	\$0	\$0	\$0
Computer Software	\$0	\$0	\$0	\$0	\$0
Total Appropriations by Object	\$204,765	\$204,765	\$0	\$0	\$204,765
Net Increase (Decrease) in Appropriations			\$0		
Excess (Deficiency) of Revenues over Appropriations and Other Uses	(\$2,113)	(\$2,113)	\$0	\$0	(\$2,113)
Beginning Gross Fund Balance	\$2,113	\$2,113	\$0	\$0	\$2,113
Ending Gross Fund Balance	\$0	\$0	\$0	\$0	\$0

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Capital Outlay Budget Amendment by Individual Fund Source
Budget Amendment #3
Fiscal Year 2014-2015 (School Board Approved 6/16/2015)

Account Definition	Original Budget	Current Budget	Increase	Decrease	2014-2015 Amended Budget
Capital 1.5 Millage Levy, Florida Statutes Section 1011.71(2) Estimated Revenues					
Local Property Taxes	\$67,652,881	\$67,652,881	\$0	\$0	\$67,652,881
Interest Income	\$0	\$0	\$0	\$0	\$0
Total Estimated Revenues	\$67,652,881	\$67,652,881	\$0	\$0	\$67,652,881
Net Increase (Decrease) in Revenues			\$0		
Capital 1.5 Millage Levy Appropriations: (Summary by Object)					
Library Books (New Libraries)	\$0	\$0	\$0	\$0	\$0
Audio Visual Materials	\$0	\$0	\$0	\$0	\$0
Buildings and Fixed Equipment	\$19,556,280	\$21,173,834	\$0	\$0	\$21,173,834
Furniture, Fixtures, and Equipment	\$2,917,762	\$2,630,440	\$0	\$0	\$2,630,440
Motor Vehicles (Including Buses)	\$5,215,475	\$5,215,475	\$0	\$0	\$5,215,475
Land	\$0	\$0	\$0	\$0	\$0
Improvements Other Than Buildings	\$5,015,170	\$5,467,451	\$0	\$0	\$5,467,451
Remodeling and Renovations	\$20,573,886	\$21,273,886	\$3,000,000	\$0	\$24,273,886
Dues and Fees	\$5,000	\$5,000	\$0	\$0	\$5,000
Computer Software	\$3,000	\$3,000	\$0	\$0	\$3,000
Total Appropriations by Object	\$53,286,573	\$55,769,086	\$3,000,000	\$0	\$58,769,086
Net Increase (Decrease) in Appropriations			\$3,000,000		
Transfers Out					
Transfers To General Fund	\$17,426,504	\$17,426,504	\$479,253	\$0	\$17,905,757
Capital Transfers Between Capital Funds		\$0	\$0	\$0	
Transfers To Debt Service	\$30,063,989	\$30,063,989	\$0	\$0	\$30,063,989
Total Transfers Out	\$47,490,493	\$47,490,493	\$479,253	\$0	\$47,969,746
Net Increase (Decrease) in Transfers Out			\$479,253		
Excess (Deficiency) of Revenues over Appropriations and Other Uses	(\$33,124,185)	(\$35,606,698)	(\$3,479,253)	\$0	(\$39,085,951)
Beginning Gross Fund Balance	\$39,320,891	\$39,320,891	\$0	\$0	\$39,320,891
Ending Gross Fund Balance	\$6,196,706	\$3,714,193	\$0	\$3,479,253	\$234,940

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Capital Outlay Budget Amendment by Individual Fund Source
Budget Amendment #3
Fiscal Year 2014-2015 (School Board Approved 6/16/2015)

Account Definition	Original Budget	Current Budget	Increase	Decrease	2014-2015 Amended Budget
Local County Sales Tax Estimated Revenues and Financing Sources					
Local Sales Tax	\$16,712,081	\$16,712,081	\$0	\$0	\$16,712,081
Interest Income	\$100,000	\$100,000	\$0	\$0	\$100,000
Refund of Prior Year Expense		\$0	\$0	\$0	
Total Estimated Revenues	\$16,812,081	\$16,812,081	\$0	\$0	\$16,812,081
Net Increase (Decrease) in Revenues			\$0		
Local County Sales Tax Appropriations: (Summary by Object)					
Library Books (New Libraries)	\$0	\$0	\$0	\$0	\$0
Audio Visual Materials	\$0	\$0	\$0	\$0	\$0
Buildings and Fixed Equipment	\$5,915,319	\$5,715,319	\$0	\$0	\$5,715,319
Furniture, Fixtures, and Equipment	\$5,575,291	\$5,601,949	\$1,575,000	\$0	\$7,176,949
Motor Vehicles (Including Buses)	\$500,000	\$500,000	\$0	\$0	\$500,000
Land	\$55,153	\$55,153	\$0	\$0	\$55,153
Improvements Other Than Buildings	\$821,501	\$821,501	\$0	\$0	\$821,501
Remodeling and Renovations	\$32,047,214	\$31,527,214	\$0	\$1,100,000	\$30,427,214
Dues and Fees	\$0	\$0	\$0	\$0	\$0
Computer Software	\$1,544,729	\$1,544,729	\$0	\$0	\$1,544,729
Total Appropriations by Object	\$46,459,207	\$45,765,865	\$1,575,000	\$1,100,000	\$46,240,865
Net Increase (Decrease) in Appropriations			\$475,000		
Other Financing Sources					
Capital Transfer Between Capital Funds	\$0	\$0	\$0	\$0	\$0
Total Other Financing Sources	\$0	\$0	\$0	\$0	\$0
Net Increase (Decrease) in Other Financing Sources			\$0		
Excess (Deficiency) of Revenues over Appropriations and Other Uses	(\$29,647,126)	(\$28,953,784)	(\$1,575,000)	(\$1,100,000)	(\$29,428,784)
Beginning Gross Fund Balance	\$34,156,078	\$34,156,078	\$0	\$0	\$34,156,078
Ending Gross Fund Balance	\$4,508,952	\$5,202,294	\$0	\$475,000	\$4,727,294

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Capital Outlay Budget Amendment by Individual Fund Source
Budget Amendment #3
Fiscal Year 2014-2015 (School Board Approved 6/16/2015)

Account Definition	Original Budget	Current Budget	Increase	Decrease	2014-2015 Amended Budget
Certificates of Participation Estimated Revenues and Financing Sources					
Loan Proceeds	\$0	\$0	\$0	\$0	\$0
Interest Income	\$0	\$0	\$0	\$0	\$0
Total Estimated Revenues	\$0	\$0	\$0	\$0	\$0
Net Increase (Decrease) in Revenues			\$0		
Certificates of Participation Appropriations: (Summary by Object)					
Library Books (New Libraries)	\$0	\$0	\$0	\$0	\$0
Audio Visual Materials	\$0	\$0	\$0	\$0	\$0
Buildings and Fixed Equipment	\$1,884,371	\$1,884,371	\$0	\$0	\$1,884,371
Furniture, Fixtures, and Equipment	\$0	\$0	\$0	\$0	\$0
Motor Vehicles (Including Buses)	\$0	\$0	\$0	\$0	\$0
Land	\$0	\$0	\$0	\$0	\$0
Improvements Other Than Buildings	\$1,405,482	\$1,405,482	\$0	\$0	\$1,405,482
Remodeling and Renovations	\$0	\$0	\$0	\$0	\$0
Dues and Fees	\$0	\$0	\$0	\$0	\$0
Computer Software	\$0	\$0	\$0	\$0	\$0
Total Appropriations by Object	\$3,289,853	\$3,289,853	\$0	\$0	\$3,289,853
Net Increase (Decrease) in Appropriations			\$0		
Transfers Out					
Transfers To General Fund	\$0	\$0	\$0	\$0	\$0
Capital Transfers Between Capital Funds	\$0	\$0	\$0	\$0	\$0
Transfers To Debt Service	\$0	\$0	\$0	\$0	\$0
Total Transfers Out	\$0	\$0	\$0	\$0	\$0
Net Increase (Decrease) in Transfers Out			\$0		
Excess (Deficiency) of Revenues over Appropriations and Other Uses	(\$3,289,853)	(\$3,289,853)	\$0	\$0	(\$3,289,853)
Beginning Gross Fund Balance	\$3,289,853	\$3,289,853	\$0	\$0	\$3,289,853
Ending Gross Fund Balance	\$0	\$0	\$0	\$0	\$0

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Capital Outlay Budget Amendment by Individual Fund Source
Budget Amendment #3
Fiscal Year 2014-2015 (School Board Approved 6/16/2015)

Account Definition	Original Budget	Current Budget	Increase	Decrease	2014-2015 Amended Budget
County Impact Fees, Florida Statutes Section 163.31801					
Impact Fees	\$200,000	\$200,000	\$0	\$0	\$200,000
Interest Income	\$10,000	\$10,000	\$0	\$0	\$10,000
Total Estimated Revenues	\$210,000	\$210,000	\$0	\$0	\$210,000
Net Increase (Decrease) in Revenues			\$0		
County Impact Fees Appropriations: (Summary by Object)					
Library Books (New Libraries)	\$0	\$0	\$0	\$0	\$0
Audio Visual Materials	\$0	\$0	\$0	\$0	\$0
Buildings and Fixed Equipment	\$0	\$0	\$0	\$0	\$0
Furniture, Fixtures, and Equipment	\$0	\$0	\$0	\$0	\$0
Motor Vehicles (Including Buses)	\$0	\$0	\$0	\$0	\$0
Land	\$2,535,586	\$2,535,586	\$0	\$0	\$2,535,586
Improvements Other Than Buildings	\$0	\$0	\$0	\$0	\$0
Remodeling and Renovations	\$23,414	\$23,414	\$0	\$0	\$23,414
Dues and Fees	\$0	\$0	\$0	\$0	\$0
Computer Software	\$0	\$0	\$0	\$0	\$0
Total Appropriations by Object	\$2,559,000	\$2,559,000	\$0	\$0	\$2,559,000
Net Increase (Decrease) in Appropriations			\$0		
Excess (Deficiency) of Revenues over Appropriations and Other Uses	(\$2,349,000)	(\$2,349,000)	\$0	\$0	(\$2,349,000)
Beginning Gross Fund Balance	\$2,349,000	\$2,349,000	\$0	\$0	\$2,349,000
Ending Gross Fund Balance	\$0	\$0	\$0	\$0	\$0

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Capital Outlay Budget Amendment by Individual Fund Source
Budget Amendment #3
Fiscal Year 2014-2015 (School Board Approved 6/16/2015)

Account Definition	Original Budget	Current Budget	Increase	Decrease	2014-2015 Amended Budget
Other (Interlocal Agreements, Fuel Taxes, Charter School, Etc.) Estimated Revenues and Financing Sources					
Charter School Capital	\$2,076,175	\$2,073,503	\$0	\$0	\$2,073,503
Fuel Taxes	\$0	\$28,496	\$0	\$0	\$28,496
Miscellaneous Local Sources	\$0	\$0	\$0	\$0	\$0
Interest Income	\$0	\$0	\$0	\$0	\$0
Total Estimated Revenues	\$2,076,175	\$2,101,999	\$0	\$0	\$2,101,999
Net Increase (Decrease) in Revenues			\$0		
Other (Interlocal Agreements, Fuel Taxes, Charter School, Etc.) Appropriations: (Summary by Object)					
Library Books (New Libraries)	\$0	\$0	\$0	\$0	\$0
Audio Visual Materials	\$0	\$0	\$0	\$0	\$0
Buildings and Fixed Equipment	\$3,942,801	\$3,942,801	\$0	\$0	\$3,942,801
Furniture, Fixtures, and Equipment	\$0	\$0	\$0	\$0	\$0
Motor Vehicles (Including Buses)	\$0	\$0	\$0	\$0	\$0
Land	\$0	\$0	\$0	\$0	\$0
Improvements Other Than Buildings	\$130,565	\$159,061	\$0	\$0	\$159,061
Remodeling and Renovations	\$0	\$0	\$0	\$0	\$0
Dues and Fees	\$0	\$0	\$0	\$0	\$0
Computer Software	\$0	\$0	\$0	\$0	\$0
Total Appropriations by Object	\$4,073,366	\$4,101,862	\$0	\$0	\$4,101,862
Net Increase (Decrease) in Appropriations			\$0		
Other Financing Sources					
Capital Lease Agreement	\$0	\$0	\$0	\$0	\$0
Capital Transfer Between Capital Funds	\$0	\$0	\$0	\$0	\$0
Total Other Financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0
Net Increase (Decrease) in Other Financing Sources			\$0		
Transfers Out					
Transfer (Out) To General Fund	\$2,076,175	\$2,073,503	\$20,229	\$0	\$2,093,732
Total Transfers Out	\$2,076,175	\$2,073,503	\$20,229	\$0	\$2,093,732
Net Increase (Decrease) in Transfers Out			\$20,229		
Excess (Deficiency) of Revenues over Appropriations and Other Uses	(\$4,073,366)	(\$4,073,366)	-\$20,229	\$0	(\$4,093,595)
Beginning Gross Fund Balance	\$5,070,563	\$5,070,563	\$0	\$0	\$5,070,563
Ending Gross Fund Balance	\$997,197	\$997,197	\$0	\$20,229	\$976,968

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Capital Outlay Budget Amendment by Individual Fund Source
Budget Amendment #3
Fiscal Year 2014-2015 (School Board Approved 6/16/2015)

Account Definition	Original Budget	Current Budget	Increase	Decrease	2014-2015 Amended Budget
Sale of Property Estimated Revenues and Financing Sources					
Sale of Property	\$0	\$0	\$0	\$0	\$0
Interest Income	\$30,000	\$30,000	\$0	\$0	\$30,000
Total Estimated Revenues	\$30,000	\$30,000	\$0	\$0	\$30,000
Net Increase (Decrease) in Revenues			\$0		
Sale of Property Appropriations: (Summary by Object)					
Library Books (New Libraries)	\$0	\$0	\$0	\$0	\$0
Audio Visual Materials	\$0	\$0	\$0	\$0	\$0
Buildings and Fixed Equipment	\$0	\$0	\$0	\$0	\$0
Furniture, Fixtures, and Equipment	\$0	\$0	\$0	\$0	\$0
Motor Vehicles (Including Buses)	\$0	\$0	\$0	\$0	\$0
Land	\$0	\$0	\$0	\$0	\$0
Improvements Other Than Buildings	\$0	\$0	\$0	\$0	\$0
Remodeling and Renovations	\$0	\$0	\$0	\$0	\$0
Dues and Fees	\$0	\$0	\$0	\$0	\$0
Computer Software	\$0	\$0	\$0	\$0	\$0
Total Appropriations by Object	\$0	\$0	\$0	\$0	\$0
Net Increase (Decrease) in Appropriations			\$0		
Excess (Deficiency) of Revenues over Appropriations and Other Uses	\$30,000	\$30,000	\$0	\$0	\$30,000
Beginning Gross Fund Balance	\$6,797,497	\$6,797,497	\$0	\$0	\$6,797,497
Ending Gross Fund Balance	\$6,827,497	\$6,827,497	\$0	\$0	\$6,827,497