

# The School Board of Sarasota County, Florida Capital Budget Work-Session

**June 17, 2014**

## Executive Summary

The millage revenues have been prepared based upon the preliminary taxable values received from the property appraiser on 5/30/14. The increase from the final tax roll for 2013 is 7.1%. The sales tax revenues have been prepared based upon the percentage increase received from this past fiscal year of 6% per year. The impact fees are in abeyance currently through 2013-2014, with a minor amount estimated for the years 2014-2015 through 2018-2019. The Public Education Capital Outlay funds for new construction of the North Port Sarasota County Technical Institute are \$3 million, which must be encumbered by February 1, 2017. The maintenance portion of the PECO funds has not been computed by the state at this time. The PECO maintenance funds will offset the maintenance transfer from the millage funds to the General Fund. The state charter school flow through funds, allocated to our charter schools that have been in operation for more than 3 years are being estimated to decrease by 25% for 2014-2015. The Capital Outlay Debt Service funds that are allocated by the state are used for reroofing projects. Appropriations for recurring appropriations have been estimated by the various departments for the 2014-2015 through 2018-2019 fiscal years. They include recurring costs for preservation of school district facilities, transfer for debt service payments, and transfer for maintenance, equipment, and property insurance of the General Fund. The major capital projects that are included in the budget are those discussed at the February 18, 2014, capital work-session.

Attached to this document are the Capital Outlay Fund Budget Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund balance for the years 2013-2014 through 2018-2019.

**Below is a table with the major capital projects that are in progress along with the major projects being recommended for funding in 2014-2015**

Project	Budget Including Recommended Additions and Transfers	Amount Spent and Encumbered	Balance Remaining
Bay Haven Cafeteria, Art & Music	\$9,202,636	\$8,643,178	\$559,458
Booker High School Rebuild Rerouting the road around Booker High was \$1,272,686, which is included in the total cost	\$58,242,476	\$56,820,145	\$1,422,331
Booker Middle H.V.A.C. project	\$9,302,706	\$9,255,340	\$47,366
Class rooms of Tomorrow –Excludes grant funds Began summer of 2012	\$1,801,153	\$841,317	\$959,836
Fruitville Classroom Wing – To begin in 2014-2015	\$7,000,000		\$7,000,000
Laurel Nokomis H.V.A.C. project Completed 2014	\$9,718,695	\$9,718,695	\$0
Pineview HVAC / Renovation is a multi-year project	\$4,000,000		\$4,000,000

**The School Board of Sarasota County, Florida**  
**Capital Budget Work-Session**  
**June 17, 2014**

**Major capital projects that are in progress along with the major projects being recommended for funding in 2014-2015 - continued**

Project	Budget Including Recommended Additions and Transfers	Amount Spent and Encumbered	Balance Remaining
Sarasota County Technical Institute Rebuild (Have transferred \$3.8 million from the original budget to Sarasota High) Most of the remaining balance will be transferred into fund balance for other capital projects when completed	\$75,925,140	\$73,000,349	\$2,924,791
Sarasota High Rebuild (To help fund the project transferred \$2 million from Venice High Rebuild and \$3.8 million the from Sarasota County Technical Institute)	\$40,356,146	\$37,368,040	\$2,988,106
Sarasota Middle H.V.A.C. project Completed 2014	\$9,726,340	\$9,726,340	\$0
Sarasota County Technical Institute – NorthPort Phase 1 and a of portion of Phase 3	\$9,500,000	\$38,848	\$9,461,152
South County Bus Depot Completed 2014	\$2,457,400	\$2,457,400	\$0
Venice High Rebuild (Have transferred \$2 million from the original budget to help fund the Sarasota High Rebuild) (City of Venice contributed \$7.5 million towards the performing arts center construction, which is included in the total budget)	\$88,442,635	\$87,875,211	\$567,424

**Below is a table with the major capital projects that have funding placed into the Budget for 2015-2016 through 2018-2019**

Project	2015-2016	2016-2017	2017-2018	2018-2019
Brentwood Renovation / Cafeteria		\$10,000,000		
Garden Elementary Wing Addition				\$7,000,000
Gocio Wing Addition			\$7,200,000	
Laurel Nokomis Wing Addition				\$4,200,000
North Port SCTI			\$4,000,000	
Pineview HVAC / Renovations	\$6,000,000	\$4,000,000	\$9,000,000	\$5,000,000
Venice Middle HVAC	\$6,000,000	\$5,000,000		

**The School Board of Sarasota County, Florida**  
**Capital Budget Work-Session**  
**June 17, 2014**

Below is a table with a comparison of the recurring appropriations  
For the fiscal years 2012-2013 through 2014-2015

Description	2012-2013 Actual	2013-2014 Projected	2014-2015 Budget
Transfers to Debt Service for Certificates of Participation, Qualified School Construction Bonds, and Leases.	\$28,252,326	\$29,627,322	\$31,722,400
Transfer to the General Fund for maintenance, equipment, property insurance, and charter school flow through of state capital funds.	\$22,799,698	\$20,646,003	\$20,661,942
Purchase of school buses and vehicles	\$3,205,027	\$3,517,688	\$4,358,750
Construction Services salaries, non- salary expenses, long range planning, portable moving and demolition, and small projects. Please note the budget for salaries of the project managers and other staff is transferred out to the projects they work on during the year. This is why the 2014-2015 budget is larger than actual expenditures of prior years.	\$2,011,254	\$3,359,754	\$3,590,975
Equipment for Food Service and central departments. (Please note 2012-2013 actual includes the capitalization of the equipment lease for the print shop in the amount of \$1,006,242. The capitalization of the lease is offset by a required accounting entry of other financing sources capital lease.)	\$1,322,904	\$132,971	\$125,000
Facility Services district wide reroofing, painting, carpeting, remodeling, etc.	\$5,391,817	\$7,073,149	\$8,005,000
Safety and Security district wide security projects.	\$726,850	\$1,160,740	\$2,362,447
Information Services technology projects. (Please note the 2012-2013 fiscal year includes the capitalization of the equipment lease for the H.P. computer replenishment program in the amount of \$6,999,966. The capitalization of the lease is offset by a required accounting entry of other financing sources capital lease.)	\$10,806,978	\$6,833,104	\$7,579,091
Charter school payments from the 1.5 mill for equipment, leases, etc. included in the other projects line item.	\$2,119,226	\$2,017,474	\$2,523,620
<b>Total Transfers and Department Recurring Expenses</b>	<b>\$76,636,080</b>	<b>\$74,368,205</b>	<b>\$80,929,225</b>

The School Board of Sarasota County, Florida  
Capital Outlay Fund Budget  
Total of All Capital Funds

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance  
for the Years 2013-2014 through 2018-2019

	2013/2014 Projected Actual 06/09/14	2014/2015 Projected Budget	2015/2016 Projected Budget	2016/2017 Projected Budget	2017/2018 Projected Budget	2018/2019 Projected Budget
<b>Estimated Revenues</b>						
State Sources						
PECO Construction (Maintenance)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CO & DS Distributed	180,965	184,584	188,276	192,042	195,882	199,800
CO & DS Interest	17,069	18,069	19,069	20,069	21,069	22,069
Miscellaneous State Revenue	100,050	-	-	-	-	-
Charter School Capital	2,556,482	1,994,056	1,994,056	1,994,056	1,994,056	1,994,056
Total State Sources	2,854,566	2,196,709	2,201,401	2,206,167	2,211,007	2,215,925
Local Sources						
Local Ad Valorem Taxes	63,534,021	67,209,778	71,242,365	74,804,483	78,544,707	82,471,942
Local Sales Tax	16,346,087	16,712,081	17,213,443	17,729,847	18,261,742	18,809,594
Interest	96,774	140,000	150,000	160,000	160,000	160,000
Fair Value	133,947	-	-	-	-	-
Impact Fees	30,484	200,000	500,000	750,000	750,000	750,000
Miscellaneous Local Revenue	1,918,085	-	-	-	-	-
Total Local Sources	82,059,398	84,261,859	89,105,808	93,444,330	97,716,449	102,191,537
<b>Total Revenues</b>	<b>84,913,964</b>	<b>86,458,568</b>	<b>91,307,209</b>	<b>95,650,496</b>	<b>99,927,456</b>	<b>104,407,462</b>
<b>Total Revenues and Other Financin</b>	<b>84,913,964</b>	<b>86,458,568</b>	<b>91,307,209</b>	<b>95,650,496</b>	<b>99,927,456</b>	<b>104,407,462</b>
Beginning Fund Balance	123,333,392	36,511,777	19,924,845	22,665,603	22,496,163	21,436,971
<b>Total Funds Available for Capital Need</b>	<b>\$ 208,247,356</b>	<b>\$ 122,970,346</b>	<b>\$ 111,232,054</b>	<b>\$ 118,316,099</b>	<b>\$ 122,423,620</b>	<b>\$ 125,844,433</b>
<b>Appropriations</b>						
Debt Service						
Debt Payment Prior Years COPS	\$ 6,085,150	\$ 6,087,350	\$ -	\$ -	\$ -	\$ -
Materials Management Copy Machine						
Lease Purchase	194,814	194,814	194,814	194,814	194,814	194,814
Certificates of Participation Series 2009	7,275,369	7,274,369	7,275,319	7,274,719	7,277,719	7,277,719
Certificates of Participation Series 2010	6,554,945	6,554,945	6,551,345	6,554,145	6,554,145	6,554,145
COP's: Qualified School Construction						
Bonds Series 2010	2,610,922	2,610,922	2,610,922	2,610,922	2,610,922	2,610,922
Computer Replenishment Program, HP						
Leases	6,906,122	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000
Debt Service Total	29,627,322	31,722,400	25,632,400	25,634,600	25,637,600	25,637,600
Transfers						
Millage Maintenance Transfer	13,564,595	13,971,533	14,250,964	14,535,983	14,826,703	15,123,237
Equipment Transfer	957,003	985,713	936,427	889,606	845,126	802,869
Property Casualty Insurance Transfer	3,567,923	3,710,640	3,821,959	3,936,618	4,054,717	4,176,358
Charter School State Flow Through	2,556,482	1,994,056	1,994,056	1,994,056	1,994,056	1,994,056
Transfers Total	20,646,003	20,661,942	21,003,406	21,356,263	21,720,601	22,096,520
Total Transfers and Debt Svc	50,273,325	52,384,342	46,635,806	46,990,863	47,358,201	47,734,120
<b>Recurring Costs</b>						
Buses/Vehicles						
District Wide Vehicle Replacement	197,780	500,000	500,000	500,000	500,000	500,000
School Bus Replacement	3,319,908	3,858,750	3,858,750	3,858,750	3,858,750	3,858,750
Buses/Vehicles Total	3,517,688	4,358,750	4,358,750	4,358,750	4,358,750	4,358,750
Construction / Long Range Planning						
Construction Services and Long Range						
Planning Salaries and Benefits	952,106	1,646,773	1,671,475	1,696,547	1,721,995	1,808,095
Construction Services Dept. Expenses	74,577	104,854	108,000	111,240	114,577	118,014
Misc. Long Range Planning Expense	-	-	2,000	2,000	2,000	2,000
District Wide Long Range Planning	30,916	47,500	25,000	25,000	25,000	25,000
District Wide Portables Demolition	915,459	1,291,848	1,291,848	1,291,848	1,291,848	1,291,848
Small Projects	1,386,695	500,000	500,000	500,000	500,000	500,000
Construction / Long Range Planning T	3,359,754	3,590,975	3,598,323	3,626,635	3,655,420	3,744,957

The School Board of Sarasota County, Florida  
Capital Outlay Fund Budget  
Total of All Capital Funds

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for the Years 2013-2014 through 2018-2019

	2013/2014 Projected Actual 06/09/14	2014/2015 Projected Budget	2015/2016 Projected Budget	2016/2017 Projected Budget	2017/2018 Projected Budget	2018/2019 Projected Budget
Equipment Replacement	99,910	100,000	100,000	100,000	100,000	100,000
District Wide Equip. Other Departments	30,062	25,000	25,000	25,000	25,000	25,000
Software Dev. - Library & Txtbk Mgt	2,999	-	-	-	-	-
Equipment Total	132,971	125,000	125,000	125,000	125,000	125,000
Facilities/Maintenance Projects						
District Wide Environ. Health & Safety	421,339	40,000	65,000	40,000	40,000	40,000
District Wide HVAC	1,305,140	1,220,000	868,000	750,000	800,000	800,000
District Wide Playgrounds	159,443	120,000	120,000	120,000	120,000	120,000
District Wide Reroofing	1,134,898	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
District Wide Painting	490,289	1,210,000	1,250,000	1,250,000	1,250,000	1,250,000
District Wide Fire Alarm Upgrades	47,323	175,000	300,000	200,000	150,000	150,000
District Wide Flooring	1,591,222	1,010,000	1,050,000	1,050,000	1,050,000	1,050,000
District Wide Asbestos Removal	116,195	45,000	75,000	75,000	75,000	75,000
Instructional/District Remodel	781,465	1,520,000	1,440,800	1,262,432	659,929	683,326
Computer Labs	119,593	100,000	100,000	100,000	100,000	100,000
ADA Corrections	-	15,000	30,000	30,000	30,000	30,000
District Wide Improvements	191,127	950,000	950,000	850,000	850,000	850,000
Preservation of Asset Value	545,371	-	125,000	250,000	250,000	250,000
Custodial/Maintenance Equipment	367,778	100,000	190,000	200,000	200,000	200,000
Facilities/Maintenance Projects Total	7,271,183	8,005,000	8,063,800	7,677,432	7,074,929	7,098,326
Safety & Security						
District Wide Safety & Security	230,581	1,701,580	1,700,000	1,700,000	1,700,000	1,700,000
Radio Systems	42,080	75,000	150,000	75,000	75,000	75,000
Security Cameras	758,595	150,000	150,000	150,000	150,000	150,000
Access Control	43,194	200,000	150,000	150,000	150,000	150,000
Fencing	86,290	235,867	150,000	100,000	100,000	100,000
Safety & Security Total	1,160,740	2,362,447	2,300,000	2,175,000	2,175,000	2,175,000
Technology						
Fiber Optics	-	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
District Wide Communications Support	395,894	630,000	605,000	530,000	530,000	530,000
Local Area Network (LAN) Support	2,358,236	999,000	1,049,000	1,099,000	1,149,000	1,199,000
Computing Infrastructure	634,107	425,000	425,000	425,000	425,000	425,000
Terms Replacement / Upgrade	2,123,625	-	-	-	-	-
Auditorium Sound/Lighting Systems	138,636	150,000	150,000	150,000	150,000	150,000
Classroom Instructional Technologies	604,549	3,483,000	3,512,000	3,540,000	7,540,000	4,540,000
District Instructional Technologies	253,639	437,091	450,204	463,710	477,621	491,950
Scoreboard Replacements	13,627	30,000	30,000	30,000	30,000	30,000
Prof. Dev. System Replacement	-	50,000	50,000	50,000	50,000	50,000
Digital Devices	310,790	375,000	375,000	375,000	375,000	375,000
Technology Total	6,833,103	7,579,091	7,646,204	7,662,710	11,726,621	8,790,950
Department Recurring Costs Total	22,275,440	26,021,263	26,092,076	25,625,526	29,115,720	26,292,983

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	2013/2014 Projected Actual 06/09/14	2014/2015 Projected Budget	2015/2016 Projected Budget	2016/2017 Projected Budget	2017/2018 Projected Budget	2018/2019 Projected Budget
<b>Capital Projects</b>						
Elementary Schools						
Bay Haven Café/Art/Music	9,191,710	-	-	-	-	-
Fruitville HVAC	17,929	-	-	-	-	-
Fruitville Classroom Wing	100,000	6,900,000	-	-	-	-
Gocio Classroom Wing	-	-	-	-	7,200,000	-
Brentwood Renovation/Cafeteria	-	-	-	10,000,000	-	-
Garden Classroom Wing	-	-	-	-	-	7,000,000
Elementary Schools Total	<u>9,309,638</u>	<u>6,900,000</u>	<u>-</u>	<u>10,000,000</u>	<u>7,200,000</u>	<u>7,000,000</u>
Middle Schools						
Booker Middle HVAC	4,422,487	-	-	-	-	-
Classrooms of Tomorrow	1,673,115	250,000	250,000	250,000	250,000	250,000
Venice Middle HVAC	-	-	6,000,000	5,000,000	-	-
Sarasota Middle HVAC	1,204,308	-	-	-	-	-
Woodland Middle	296,034	-	-	-	-	-
Middle Schools Total	<u>7,595,944</u>	<u>250,000</u>	<u>6,250,000</u>	<u>5,250,000</u>	<u>250,000</u>	<u>250,000</u>
High Schools						
Booker High Rebuild	5,954,075	-	-	-	-	-
Career Technical Education	-	96,000	96,000	96,000	96,000	96,000
Sarasota High Rebuild	37,652,992	-	-	-	-	-
Venice High Rebuild	23,523,556	-	-	-	-	-
Suncoast Polytechnical High School	37,042	-	-	-	-	-
Technology Enhanced Active Learning	139,706	100,000	100,000	100,000	100,000	100,000
High Schools Total	<u>67,307,371</u>	<u>196,000</u>	<u>196,000</u>	<u>196,000</u>	<u>196,000</u>	<u>196,000</u>
Other Schools						
Pineview HVAC/Renovations	-	4,000,000	6,000,000	4,000,000	9,000,000	5,000,000
Laurel Nokomis HVAC/Renovations/Wing	1,213,780	-	-	-	-	4,200,000
North Port SCTI	38,848	9,500,000	-	-	4,000,000	-
Other Schools Total	<u>9,696,570</u>	<u>13,500,000</u>	<u>6,000,000</u>	<u>4,000,000</u>	<u>13,000,000</u>	<u>9,200,000</u>
Other Projects						
Land Purchases	-	1,020,276	518,000	778,000	778,000	778,000
Fuel Tax Paving Projects	225,657	-	-	-	-	-
Charter School Payments	2,017,474	2,523,620	2,624,565	2,729,547	2,838,728	2,952,278
Landings Asset Preservation	434,480	-	-	-	-	-
Covered Walkways	142,281	250,000	250,000	250,000	250,000	250,000
Other Projects Total	<u>5,277,291</u>	<u>3,793,896</u>	<u>3,392,565</u>	<u>3,757,547</u>	<u>3,866,728</u>	<u>3,980,278</u>
<b>Total Appropriations</b>	<b>\$ 171,735,579</b>	<b>\$ 103,045,501</b>	<b>\$ 88,566,447</b>	<b>\$ 95,819,936</b>	<b>\$ 100,986,649</b>	<b>\$ 94,653,381</b>
<b>Ending Fund Balance</b>	<b>\$ 36,511,777</b>	<b>\$ 19,924,845</b>	<b>\$ 22,665,603</b>	<b>\$ 22,496,163</b>	<b>\$ 21,436,971</b>	<b>\$ 31,191,052</b>
<b>Composition of Ending Fund Balance</b>						
Assigned - Project Contingency / Reserve	\$ 5,933,388	\$ 6,294,139	\$ 6,634,186	\$ 6,940,075	\$ 7,260,484	\$ 7,596,115
Assigned - Future Capital Projects	6,776,760	6,806,760	6,836,760	6,866,760	6,896,760	6,926,760
Restricted - Future Capital Projects						
Unallocated	23,801,629	9,823,946	12,194,657	11,689,328	10,279,727	19,668,177
<b>Total Ending Fund Balance</b>	<b>\$ 36,511,777</b>	<b>\$ 22,924,845</b>	<b>\$ 25,665,603</b>	<b>\$ 25,496,163</b>	<b>\$ 24,436,971</b>	<b>\$ 34,191,052</b>