



**SCHOOL BOARD OF SARASOTA COUNTY
EXCESS WORKERS' COMPENSATION QUOTES
May 24, 2011**

	Current Program	Option 1	Option 2	Option 3	Option 4	Option 5
Estimated Annual Total Payroll	\$255,101,172	\$255,101,172	\$255,101,172	\$255,101,172	\$255,101,172	\$255,101,172
Policy Term	2 years	1 year	1 year	1 year	1 year	1 year
Specific Retention	\$750,000	\$750,000	\$750,000	\$750,000	\$750,000	\$750,000
Specific Limit	W.C. \$25,000,000	\$25,000,000	\$25,000,000	\$25,000,000	\$25,000,000	\$25,000,000
	E.L. \$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
Rate (per \$100 of Payroll)	0.045900	0.035000	0.043200	0.041000	0.041944	0.071344
Annual Policy Premium	\$117,091	\$89,285	\$110,204	\$104,591	\$107,000	\$182,000
Minimum Premium	\$105,382	\$80,357	\$99,183	\$104,591	\$107,000	\$182,000
Rate Guarantee	n/a	2 years	n/a	n/a	n/a	n/a
Carrier	Midwest Employers Casualty Company	Star Insurance Company	Midwest Employers Casualty Company	Safety National Casualty Company	ARCH	New York Marine & General (NY Magic)
Carrier's A.M. Best Rating	A+, XV	A-, IX	A+, XV	A, X	A, XV	A, VIII

***Current program was written with a payroll of \$259,433,715, which resulted in a premium of \$119,080.**

Notes:

1. Option 1 includes the same SIR and limits as last year - with a 23.7% decrease in the rate generating a savings >\$27,000.
2. All options from Star Insurance Company include Meadowbrook's Loss Control Services & Video Library at no cost.
3. All options from Star Insurance Company include a 2-year rate guarantee.