

CHAPTER 7.00 - BUSINESS SERVICES

7.101

UNAPPROPRIATED FUND BALANCE

POLICY:

- ~~(1) The School Board shall maintain an unappropriated fund balance of \$9,500,000.~~
- ~~(2) In no event shall the Unappropriated Fund Balance exceed ten percent (10%) of the Appropriations and Transfers in the General Fund.~~
- ~~(3) The provisions of this policy are subject to waiver by the approval of the budget as submitted to the School Board by the Superintendent.~~

~~STATUTORY AUTHORITY: 1001.41; 1001.42, F.S.~~

~~LAWS IMPLEMENTED: 1001.43; 1011.05, F.S.~~

~~STATE BOARD OF EDUCATION RULE: 6A-1.004(1)(e)~~

History:

Adopted: 8/21/01 Revision Date(s): Formerly: 6.121

NOTES:

~~No Procedure Necessary~~