

**The School Board of Sarasota County, Florida**  
**General Fund and Capital Outlay Budget Amendment Number Two**  
**Budget Amendment For the Fiscal Year 2016-2017**  
**Board Approved March 21, 2017**

**General Fund Budget Amendment Number Two Executive Summary**

The General Fund Budget Amendment Number Two is amending the budget based upon financial information through February 28, 2017. Revenues are being adjusted to reflect receipt of the Best and Brightest Scholarship awards, and recognition of the collection of property taxes at the 97% level versus the budgeted level of 96%. Appropriations are being adjusted to reflect the negotiated salary settlement, early implementation of hiring the Assistant Superintendent – Chief Academic Officer, early implementation of filling the Executive Director of Human Resources, Early implementation of two Administrative Assistants, the results of operations through February 28, 2017, and changing the funding for the purchase of equipment and furniture for the new STC North Port to the Capital Fund. The projected ending Gross Fund Balance as of June 30, 2017, is estimated to increase by \$3,996,736 for a total budgeted Gross Fund Balance of \$65,471,121. The estimated June 30, 2017, unassigned fund balance is estimated to be \$41,812,038 or 9.87% of total appropriations. Below are explanations of the General Fund budget amendment with the attachment of the budget amendment in the state required format.

**Budget Amendment Number Two General Fund**

In the below table are explanations of the changes from the Amended Budget approved January 17, 2017.

**Revenue and Transfers In Changes**

Description	Increase (Decrease)
<b>Federal Direct</b> – No change	\$0
<b>State</b> – The majority of the increase is due to the receipt of Best and Brightest Scholarship program awards.	\$1,854,604
<b>Local</b> – The majority of the increase is the estimated collection of property taxes above the 96%. Historically 97% to 97.5% are received for local property tax collections.	\$3,904,994
<b>Net Increase in Estimated Revenues</b>	\$5,759,598
<b>Transfers In</b> – The PECO capital transfer in has increased for the funding of maintenance appropriations.	\$1,000
<b>Net Increase in Estimated Revenues and Transfers In</b>	\$5,760,598

**The School Board of Sarasota County, Florida  
 General Fund and Capital Outlay Budget Amendment Number Two  
 Budget Amendment For the Fiscal Year 2016-2017  
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**Appropriation Changes by Object**

Description	Increase (Decrease)
<b>Salaries</b> – The majority of the increase is related to the receipt of the Best and Brightest Scholarship awards and the actual payment of the negotiated salary agreement.	\$2,693,159
<b>Employee Benefits</b> – The increase is based upon salaries increasing.	\$645,285
<b>Purchased Services</b> – The majority of the increase is related to the inability to hire ESE teachers, that than have to be contracted for through agencies.	\$699,299
<b>Energy Services</b> – The increase is related to the results of operations through February 28, 2017.	\$179,527
<b>Materials and Supplies</b> – The decrease is related to projecting not to expend the total instructional material categorical.	(\$415,837)
<b>Capital Outlay</b> – The majority of the decrease is related to not using Work Force Development funds to equip the new STC North Port campus. Rather using Capital Funds for the equipment purchases.	(\$2,041,974)
<b>Other Expenses</b> – The increase is related to the results of operations through February 28, 2017.	\$4,403
<b>Net Increase in Appropriations</b>	<b>\$1,763,862</b>

**Gross Fund Balance Changes as of June 30, 2017**

Description	Amount
Current Amended Ending Gross Fund balance as of January 17, 2017.	\$61,474,385
Add the increase in the Estimated Revenues and Transfers In for 2016-2017.	\$5,760,598
Less the increase in Estimated Appropriations for 2016-2017	(\$1,763,862)
Revised Final Ending Gross Fund Balance as of June 30, 2017	\$65,471,121

**Unassigned Fund Balance as of June 30, 2017**

Description	Increase (Decrease)
Original Unassigned Fund Balance as adopted on September 14, 2016.	\$36,662,459 8.61%
Revised Estimated Unassigned Fund Balance as of June 30, 2017.	\$41,812,038 9.87%

**The School Board of Sarasota County, Florida  
 General Fund and Capital Outlay Budget Amendment Number Two  
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**Capital Outlay Budget Amendment Number Two Executive Summary**

The Capital Outlay Fund Budget Amendment Number Two is amending the budget based upon financial information through February 28, 2017. Revenues are being adjusted to reflect estimated increases for the collection of property taxes above the 96% percent level, County Impact fees are coming in above the original budget, increases in local sales tax revenue, and the receipt of refunds of fuel taxes above the original budget. The estimated increases in revenues is \$2,458,864. Appropriations are being amended for the purchase of equipment for STC North Port \$2,100,000, the Venice High Track improvements \$550,000, moving the funds forward 1 year for the Venice Middle Renovations \$500,000, along with changes based upon operations through February 28, 2017. The net increase in appropriations is \$4,703,423. Transfers out to the General Fund have been increased by \$1,000 based upon the receipt of additional PECO funds for maintenance expenditures. The estimated ending Gross Fund Balance as of June 30, 2017 is \$13,301,393. Below are explanations of the Capital Outlay Fund budget amendment with the attachment of the budget amendment in the state required format.

**Estimated Revenues**

<b>Description</b>	<b>Increase (Decrease)</b>
<b>County Impact Fees</b> - Estimated increase based upon collections through February 28, 2017.	\$600,000
<b>District Local Capital Improvement Tax</b> – Estimated increase is based upon estimated collection of 97% versus 96%.	\$1,200,000
<b>Interest Income</b> – Based on results of operations through February 28, 2017 interest income is estimated to come in above the original budget.	\$9,920
<b>Local Sales Tax</b> – Based upon collections through February 28, 2017 the amount is estimated to be above the original budget.	\$600,000
<b>Fuel Tax Refund</b> – Based upon receipts through February 28, 2017 the amount is estimated to be above the original budget. Fuel tax refunds must be used for paving needs of the district.	\$47,184
<b>Miscellaneous Local Sources</b> - Based upon receipts through February 28, 2017 the amount is estimated to be above the original budget.	\$1,760
<b>Total Estimated Revenues</b>	<b>\$2,458,864</b>

**The School Board of Sarasota County, Florida  
 General Fund and Capital Outlay Budget Amendment Number Two  
 Budget Amendment For the Fiscal Year 2016-2017  
 Board Approved March 21, 2017**

**Appropriation Changes by Object**

Description	Increase (Decrease)
<b>Buildings and Fixed Equipment</b> – As construction projects move forward expenditures are reclassified based upon accounting requirements.	(\$488,050)
<b>Furniture, Fixtures, and Equipment</b> – The majority of the increase is related to moving the funding for the equipment to furnish STC North Port from work force development funds to the capital fund.	\$1,686,030
<b>Motor Vehicles including School Buses-</b> Reclassification of expenditures based upon accounting requirements.	(\$165,324)
<b>Land</b> – The increase is for future land purchases.	\$639,665
<b>Improvements other than buildings</b> - As construction projects move forward expenditures are reclassified based upon accounting requirements. The majority of this increase is for the Venice High track improvement estimated at \$550,000.	\$952,857
<b>Remodeling and Renovations</b> – The increase is based upon results of operations through February 28, 2017.	\$2,027,794
<b>Computer Software</b> - The increase is based upon results of operations through February 28, 2017.	\$50,451
<b>Transfers Out</b> – The PECO capital transfer in has increased for the funding of maintenance appropriations.	\$1,000
<b>Total Increase in Estimated Appropriations &amp; Transfers Out</b>	\$4,704,423

**Gross Fund Balance Changes as of June 30, 2017**

Description	Amount
Current Amended Ending Gross Fund balance	\$15,546,952
Add the increase in the Estimated Revenues	\$2,458,864
Less the increase in Estimated Appropriations for 2016-2017	(\$4,703,423)
Less the increase in the transfers out to the General Fund	(\$1,000)
Revised Final Ending Gross Fund Balance as of June 30, 2017	\$13,301,393

**The School Board of Sarasota County, Florida**  
**General Fund Budget Amendment**  
**Number Two**  
**Fiscal Year 2016-2017 (School Board Approved 3/21/2017)**

Account Definition	Original Budget	Current Budget	Increase	Decrease	2016-2017 Final Budget
<b>Estimated Revenues</b>					
Federal Direct	\$2,664,592	\$2,571,211	\$0	\$0	\$2,571,211
State	\$80,054,619	\$78,499,814	\$1,854,604	\$0	\$80,354,418
Local	\$323,189,314	\$323,189,314	\$3,904,994	\$0	\$327,094,308
Total Estimated Revenue	\$405,908,525	\$404,260,339	\$5,759,598	\$0	\$410,019,937
Net Increase (Decrease) In Estimated Revenues				\$5,759,598	
<b>Estimated Appropriations (Summary by Object)</b>					
Salaries	\$244,571,346	\$241,047,123	\$2,693,159	\$0	\$243,740,282
Employee Benefits	\$76,901,312	\$76,360,299	\$645,285	\$0	\$77,005,584
Purchased Services	\$79,685,585	\$79,218,796	\$699,299	\$0	\$79,918,095
Energy Services	\$9,841,194	\$9,414,732	\$179,527	\$0	\$9,594,259
Materials and Supplies	\$10,971,956	\$10,101,616	\$0	\$415,837	\$9,685,779
Capital Outlay	\$2,106,275	\$4,236,426	\$0	\$2,041,974	\$2,194,452
Other Expenses	\$959,862	\$957,509	\$4,403	\$0	\$961,912
Total Estimated Appropriations by Object	\$425,037,530	\$421,336,501	\$4,221,673	\$2,457,811	\$423,100,363
Net Increase (Decrease) In Estimated Appropriations by Object				\$1,763,862	
<b>Estimated Appropriations (Summary by Function)</b>					
Instructional Services	\$283,813,960	\$281,791,899	\$484,357	\$0	\$282,276,256
Pupil Personnel Services	\$23,810,980	\$24,077,946	\$37,391	\$0	\$24,115,337
Instructional Media Services	\$4,788,074	\$3,058,803	\$224,645	\$0	\$3,283,448
Instruction and Curriculum Development Services	\$3,001,511	\$3,088,156	\$84,068	\$0	\$3,172,224
Instructional Staff Training	\$792,818	\$943,361	\$0	\$13,262	\$930,099
Instructional Related Technology	\$4,712,343	\$5,643,591	\$727,155	\$0	\$6,370,746
Board of Education	\$615,128	\$607,181	\$0	\$0	\$607,181
Legal Services	\$381,931	\$368,308	\$0	\$0	\$368,308
General Administration	\$2,004,833	\$2,059,342	\$93,832	\$0	\$2,153,174
School Administration	\$19,093,213	\$19,076,258	\$165,284	\$0	\$19,241,542
Facilities Acquisition and Construction	\$41,081	\$60,602	\$21,242	\$0	\$81,844
Fiscal Services	\$2,100,366	\$2,102,684	\$157,956	\$0	\$2,260,640
Food Services	\$53,997	\$41,294	\$5,177	\$0	\$46,471
Central Services	\$5,952,590	\$5,748,186	\$0	\$108,952	\$5,639,234
Pupil Transportation Services	\$16,346,219	\$15,181,319	\$129,873	\$0	\$15,311,192
Operation of Plant	\$35,343,933	\$35,089,484	\$0	\$110,179	\$34,979,305
Maintenance of Plant	\$15,619,516	\$16,682,177	\$0	\$212,911	\$16,469,266
Administrative Technology Services	\$3,857,149	\$3,003,970	\$8,618	\$0	\$3,012,588
Community Services	\$2,707,888	\$2,711,940	\$69,568	\$0	\$2,781,508
Debt Service	\$0	\$0	\$0	\$0	\$0
Total Estimated Appropriations by Function	\$425,037,530	\$421,336,501	\$2,209,166	\$445,304	\$423,100,363
Net Increase (Decrease) In Estimated Appropriations by Function				\$1,763,862	
<b>Other Financing Sources (Uses)</b>					
Transfers In Charter School Capital Outlay and PECO Maintenance	\$2,926,528	\$2,926,528	\$1,000	\$0	\$2,927,528
Transfers In Millage Fund	\$17,324,133	\$17,324,133	\$0	\$0	\$17,324,133
Transfer in from Debt Service	\$0	\$0	\$0	\$0	\$0
Transfers Out Self Insurance Fund	\$577,910	\$577,910	\$0	\$0	\$577,910
Total Other Financing Sources and Uses	\$19,672,751	\$19,672,751	\$1,000	\$0	\$19,673,751
Excess (Deficiency) of Revenues over Appropriations and Other Uses	\$543,746	\$2,596,589	\$3,996,736	\$0	\$6,593,325
<b>Fund Balance</b>					
Beginning Gross Fund Balance	\$58,877,796	\$58,877,796	\$0	\$0	\$58,877,796
Ending Gross Fund Balance	\$59,421,542	\$61,474,385	\$3,996,736	\$0	\$65,471,121

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
**Summary of all Capital Outlay Funds Budget**  
**Budget Amendment Number Two**  
**Fiscal Year 2016-2017 (School Board Approved 3/21/2017)**

Account Definition	Original Budget	Current Budget	Increase	Decrease	2016-2017 Amended Budget
<b>Estimated Revenues</b>					
Capital Outlay / Debt Service Distributed to Districts	\$123,150	\$123,150	\$0	\$0	\$123,150
Public Education Capital Outlay	\$4,156,515	\$4,156,515	\$0	\$0	\$4,156,515
County Impact Fees	\$2,000,000	\$2,000,000	\$600,000	\$0	\$2,600,000
District Local Capital Improvement Tax	\$78,967,903	\$78,967,903	\$1,200,000	\$0	\$80,167,903
Interest Income	\$105,821	\$105,821	\$9,920	\$0	\$115,741
Charter School Capital	\$1,770,013	\$1,770,013	\$0	\$0	\$1,770,013
Local Sales Tax	\$18,614,219	\$18,614,219	\$600,000	\$0	\$19,214,219
Fuel Tax Refund	\$0	\$0	\$47,184	\$0	\$47,184
FPL Rebates	\$0	\$0	\$0	\$0	\$0
City of NorthPort (N/P High)	\$0	\$0	\$0	\$0	\$0
Refund of Prior Year Expense	\$0	\$0	\$0	\$0	\$0
Miscellaneous Local Sources	\$5,578,176	\$5,578,176	\$1,760	\$0	\$5,579,936
<b>Total Estimated Revenues</b>	<b>\$111,315,797</b>	<b>\$111,315,797</b>	<b>\$2,458,864</b>	<b>\$0</b>	<b>\$113,774,661</b>
<b>Net Increase (Decrease) in Revenues</b>			<b>\$2,458,864</b>		
<b>Appropriations: (Summary by Object)</b>					
Library Books (New Libraries)	\$0	\$0	\$0	\$0	\$0
Audio Visual Materials	\$2,000	\$2,000	\$0	\$0	\$2,000
Buildings and Fixed Equipment	\$20,748,795	\$20,748,795	\$0	\$488,050	\$20,260,745
Furniture, Fixtures, and Equipment	\$9,369,007	\$9,369,007	\$1,686,030	\$0	\$11,055,037
Motor Vehicles (Including Buses)	\$6,719,767	\$6,719,767	\$0	\$165,324	\$6,554,443
Land	\$3,555,703	\$3,555,703	\$639,665	\$0	\$4,195,368
Improvements Other Than Buildings	\$10,408,520	\$10,408,520	\$952,857	\$0	\$11,361,377
Remodeling and Renovations	\$56,623,911	\$56,623,911	\$2,027,794	\$0	\$58,651,705
Dues and Fees	\$6,500	\$6,500	\$0	\$0	\$6,500
Computer Software	\$531,210	\$531,210	\$50,451	\$0	\$581,661
<b>Total Appropriations by Object</b>	<b>\$107,965,413</b>	<b>\$107,965,413</b>	<b>\$5,356,797</b>	<b>\$653,374</b>	<b>\$112,668,836</b>
<b>Net Increase (Decrease) in Appropriations</b>			<b>\$4,703,423</b>		
<b>Other Financing Sources</b>					
Capital Lease Agreement	\$0	\$0	\$0	\$0	\$0
<b>Total Other Financing Sources</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Net Increase (Decrease) in Other Financing Sources</b>			<b>\$0</b>		
<b>Transfers Out</b>					
Transfers To General Fund	\$20,250,661	\$20,250,661	\$1,000	\$0	\$20,251,661
Capital Transfers Between Capital Funds	\$0	\$0	\$0	\$0	\$0
Transfers to Self-Insurance Fund	\$0	\$0	\$0	\$0	\$0
Transfers To Debt Service	\$27,204,065	\$27,204,065	\$0	\$0	\$27,204,065
<b>Total Transfers Out</b>	<b>\$47,454,726</b>	<b>\$47,454,726</b>	<b>\$1,000</b>	<b>\$0</b>	<b>\$47,455,726</b>
<b>Net Increase (Decrease) in Transfers Out</b>			<b>\$1,000</b>		
<b>Excess (Deficiency) of Revenues over Appropriations and Other Uses</b>	<b>(\$44,104,342)</b>	<b>(\$44,104,342)</b>	<b>(\$2,898,933)</b>	<b>(\$653,374)</b>	<b>(\$46,349,901)</b>
<b>Beginning Gross Fund Balance</b>	<b>\$59,651,294</b>	<b>\$59,651,294</b>	<b>\$0</b>	<b>\$0</b>	<b>\$59,651,294</b>
<b>Ending Gross Fund Balance</b>	<b>\$15,546,952</b>	<b>\$15,546,952</b>	<b>\$0</b>	<b>\$2,245,559</b>	<b>\$13,301,393</b>

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
**Capital Outlay Budget Amendment by Individual Fund Source**  
**Budget Amendment Number Two**  
**Fiscal Year 2016-2017 (School Board Approved 3/21/2017)**

Account Definition	Original Budget	Current Budget	Increase	Decrease	2016-2017 Amended Budget
<b>Public Education Capital Outlay (PECO) Estimated Revenues</b>					
Public Education Capital Outlay	\$4,156,515	\$4,156,515	\$0	\$0	\$4,156,515
Interest Income	\$0	\$0	\$1,000	\$0	\$1,000
<b>Total Estimated Revenues</b>	<b>\$4,156,515</b>	<b>\$4,156,515</b>	<b>\$1,000</b>	<b>\$0</b>	<b>\$4,157,515</b>
<b>Net Increase (Decrease) in Revenues</b>			<b>\$1,000</b>		
<b>Public Education Capital Outlay (PECO) Appropriations: (Summary by Object)</b>					
Library Books (New Libraries)	\$0	\$0	\$0	\$0	\$0
Audio Visual Materials	\$0	\$0	\$0	\$0	\$0
Buildings and Fixed Equipment	\$3,000,000	\$3,000,000	\$0	\$0	\$3,000,000
Furniture, Fixtures, and Equipment	\$0	\$0	\$0	\$0	\$0
Motor Vehicles (Including Buses)	\$0	\$0	\$0	\$0	\$0
Land	\$0	\$0	\$0	\$0	\$0
Improvements Other Than Buildings	\$0	\$0	\$0	\$0	\$0
Remodeling and Renovations	\$0	\$0	\$0	\$0	\$0
Dues and Fees	\$0	\$0	\$0	\$0	\$0
Computer Software	\$0	\$0	\$0	\$0	\$0
<b>Total Appropriations by Object</b>	<b>\$3,000,000</b>	<b>\$3,000,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,000,000</b>
<b>Net Increase (Decrease) in Appropriations</b>			<b>\$0</b>		
<b>Transfers Out</b>					
Transfers To General Fund	\$1,156,515	\$1,156,515	\$1,000	\$0	\$1,157,515
Capital Transfers Between Capital Funds	\$0	\$0	\$0	\$0	\$0
Transfers To Debt Service	\$0	\$0	\$0	\$0	\$0
<b>Total Transfers Out</b>	<b>\$1,156,515</b>	<b>\$1,156,515</b>	<b>\$1,000</b>	<b>\$0</b>	<b>\$1,157,515</b>
<b>Net Increase (Decrease) in Transfers Out</b>			<b>\$1,000</b>		
Excess (Deficiency) of Revenues over Appropriations and Other Uses	\$0	\$0	\$0	\$0	\$0
<b>Beginning Gross Fund Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Ending Gross Fund Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
**Capital Outlay Budget Amendment by Individual Fund Source**  
**Budget Amendment Number Two**  
**Fiscal Year 2016-2017 (School Board Approved 3/21/2017)**

Account Definition	Original Budget	Current Budget	Increase	Decrease	2016-2017 Amended Budget
<b>Capital 1.5 Mill Levy Section 236.25(2) Estimated Revenues</b>					
Local Property Taxes	\$78,967,903	\$78,967,903	\$1,200,000	\$0	\$80,167,903
Interest Income	\$0	\$0	\$0	\$0	\$0
<b>Total Estimated Revenues</b>	<b>\$78,967,903</b>	<b>\$78,967,903</b>	<b>\$1,200,000</b>	<b>\$0</b>	<b>\$80,167,903</b>
<b>Net Increase (Decrease) in Revenues</b>			<b>\$1,200,000</b>		
<b>Capital 1.5 Mill Levy Section 236.25 (2) Appropriations: (Summary by Object)</b>					
Library Books (New Libraries)	\$0	\$0	\$0	\$0	\$0
Audio Visual Materials	\$2,000	\$2,000	\$0	\$0	\$2,000
Buildings and Fixed Equipment	\$8,395,659	\$8,395,659	\$0	\$471,234	\$7,924,425
Furniture, Fixtures, and Equipment	\$3,942,884	\$3,942,884	\$1,025,210	\$0	\$4,968,094
Motor Vehicles (Including Buses)	\$5,831,954	\$5,831,954	\$0	\$32,791	\$5,799,163
Land	\$827,820	\$827,820	\$35,453	\$0	\$863,273
Improvements Other Than Buildings	\$8,357,730	\$8,357,730	\$227,187	\$0	\$8,584,917
Remodeling and Renovations	\$30,839,853	\$30,839,853	\$1,530,128	\$0	\$32,369,981
Dues and Fees	\$5,000	\$5,000	\$0	\$0	\$5,000
Computer Software	\$0	\$0	\$0	\$0	\$0
<b>Total Appropriations by Object</b>	<b>\$58,202,900</b>	<b>\$58,202,900</b>	<b>\$2,817,978</b>	<b>\$504,025</b>	<b>\$60,516,853</b>
<b>Net Increase (Decrease) in Appropriations</b>			<b>\$2,313,953</b>		
<b>Transfers Out</b>					
Transfers To General Fund	\$17,324,133	\$17,324,133	\$0	\$0	\$17,324,133
Capital Transfers Between Capital Funds	\$0	\$0	\$0	\$0	\$0
Transfers To Debt Service	\$27,204,065	\$27,204,065	\$0	\$457,478	\$26,746,587
<b>Total Transfers Out</b>	<b>\$44,528,198</b>	<b>\$44,528,198</b>	<b>\$0</b>	<b>\$457,478</b>	<b>\$44,070,720</b>
<b>Net Increase (Decrease) in Transfers Out</b>			<b>(\$457,478)</b>		
<b>Excess (Deficiency) of Revenues over Appropriations and Other Uses</b>	<b>(\$23,763,195)</b>	<b>(\$23,763,195)</b>	<b>(\$1,617,978)</b>	<b>(\$961,503)</b>	<b>(\$24,419,670)</b>
<b>Beginning Gross Fund Balance</b>	<b>\$33,297,826</b>	<b>\$33,297,826</b>	<b>\$0</b>	<b>\$0</b>	<b>\$33,297,826</b>
<b>Ending Gross Fund Balance</b>	<b>\$9,534,631</b>	<b>\$9,534,631</b>	<b>\$0</b>	<b>\$656,475</b>	<b>\$8,878,156</b>

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
**Capital Outlay Budget Amendment by Individual Fund Source**  
**Budget Amendment Number Two**  
**Fiscal Year 2016-2017 (School Board Approved 3/21/2017)**

Account Definition	Original Budget	Current Budget	Increase	Decrease	2016-2017 Amended Budget
<b>Local County Sales Tax Estimated Revenues and Financing Sources</b>					
Local Sales Tax	\$18,614,219	\$18,614,219	\$600,000	\$0	\$19,214,219
Interest Income	\$100,000	\$100,000	\$0	\$0	\$100,000
Refund of Prior Year Expense		\$0	\$0	\$0	
<b>Total Estimated Revenues</b>	<b>\$18,714,219</b>	<b>\$18,714,219</b>	<b>\$600,000</b>	<b>\$0</b>	<b>\$19,314,219</b>
<b>Net Increase (Decrease) in Revenues</b>			<b>\$600,000</b>		
<b>Local County Sales Tax Appropriations: (Summary by Object)</b>					
Library Books (New Libraries)	\$0	\$0	\$0	\$0	\$0
Audio Visual Materials	\$0	\$0	\$0	\$0	\$0
Buildings and Fixed Equipment	\$3,378,093	\$3,378,093	\$0	\$22,105	\$3,355,988
Furniture, Fixtures, and Equipment	\$5,426,123	\$5,426,123	\$660,820	\$0	\$6,086,943
Motor Vehicles (Including Buses)	\$887,813	\$887,813	\$0	\$132,533	\$755,280
Land	\$0	\$0	\$0	\$0	\$0
Improvements Other Than Buildings	\$1,329,415	\$1,329,415	\$678,486	\$0	\$2,007,901
Remodeling and Renovations	\$25,784,058	\$25,784,058	\$497,666	\$0	\$26,281,724
Dues and Fees	\$0	\$0	\$0	\$0	\$0
Computer Software	\$531,210	\$531,210	\$50,451	\$0	\$581,661
<b>Total Appropriations by Object</b>	<b>\$37,336,712</b>	<b>\$37,336,712</b>	<b>\$1,887,423</b>	<b>\$154,638</b>	<b>\$39,069,497</b>
<b>Net Increase (Decrease) in Appropriations</b>			<b>\$1,732,785</b>		
<b>Other Financing Sources</b>					
Capital Transfer Between Capital Funds	\$0	\$0	\$0	\$0	\$0
<b>Total Other Financing Sources</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Net Increase (Decrease) in Other Financing Sources</b>			<b>\$0</b>		
<b>Excess (Deficiency) of Revenues over Appropriations and Other Uses</b>	<b>(\$18,622,493)</b>	<b>(\$18,622,493)</b>	<b>(\$1,287,423)</b>	<b>(\$154,638)</b>	<b>(\$19,755,278)</b>
<b>Beginning Gross Fund Balance</b>	<b>\$23,170,532</b>	<b>\$23,170,532</b>	<b>\$0</b>	<b>\$0</b>	<b>\$23,170,532</b>
<b>Ending Gross Fund Balance</b>	<b>\$4,548,039</b>	<b>\$4,548,039</b>	<b>\$0</b>	<b>\$1,132,785</b>	<b>\$3,415,254</b>

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
**Capital Outlay Budget Amendment by Individual Fund Source**  
**Budget Amendment Number Two**  
**Fiscal Year 2016-2017 (School Board Approved 3/21/2017)**

Account Definition	Original Budget	Current Budget	Increase	Decrease	2016-2017 Amended Budget
<b>Certificates of Participation Estimated Revenues and Financing Sources</b>					
Loan Proceeds	\$0	\$0	\$0	\$0	\$0
Interest Income	\$0	\$0	\$1,179	\$0	\$1,179
<b>Total Estimated Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,179</b>	<b>\$0</b>	<b>\$1,179</b>
<b>Net Increase (Decrease) in Revenues</b>			<b>\$1,179</b>		
<b>Certificates of Participation Appropriations: (Summary by Object)</b>					
Library Books (New Libraries)	\$0	\$0	\$0	\$0	\$0
Audio Visual Materials	\$0	\$0	\$0	\$0	\$0
Buildings and Fixed Equipment	\$0	\$0	\$0	\$0	\$0
Furniture, Fixtures, and Equipment	\$0	\$0	\$0	\$0	\$0
Motor Vehicles (Including Buses)	\$0	\$0	\$0	\$0	\$0
Land	\$0	\$0	\$0	\$0	\$0
Improvements Other Than Buildings	\$0	\$0	\$0	\$0	\$0
Remodeling and Renovations	\$0	\$0	\$0	\$0	\$0
Dues and Fees	\$0	\$0	\$0	\$0	\$0
Computer Software	\$0	\$0	\$0	\$0	\$0
<b>Total Appropriations by Object</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Net Increase (Decrease) in Appropriations</b>			<b>\$0</b>		
<b>Transfers Out</b>					
Transfers To General Fund	\$0	\$0	\$0	\$0	\$0
Capital Transfers Between Capital Funds	\$0	\$0	\$0	\$0	\$0
Transfers To Debt Service	\$0	\$0	\$457,478	\$0	\$457,478
<b>Total Transfers Out</b>	<b>\$0</b>	<b>\$0</b>	<b>\$457,478</b>	<b>\$0</b>	<b>\$457,478</b>
<b>Net Increase (Decrease) in Transfers Out</b>			<b>\$457,478</b>		
<b>Excess (Deficiency) of Revenues over Appropriations and Other Uses</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$456,299)</b>	<b>\$0</b>	<b>(\$456,299)</b>
<b>Beginning Gross Fund Balance</b>	<b>\$456,299</b>	<b>\$456,299</b>	<b>\$0</b>	<b>\$0</b>	<b>\$456,299</b>
<b>Ending Gross Fund Balance</b>	<b>\$456,299</b>	<b>\$456,299</b>	<b>\$0</b>	<b>\$456,299</b>	<b>\$0</b>

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
**Capital Outlay Budget Amendment by Individual Fund Source**  
**Budget Amendment Number Two**  
**Fiscal Year 2016-2017 (School Board Approved 3/21/2017)**

Account Definition	Original Budget	Current Budget	Increase	Decrease	2016-2017 Amended Budget
<b>County Impact Fees 1(g), Florida Constitution (1968) section 125.01 Florida Statutes</b>					
Impact Fees	\$2,000,000	\$2,000,000	\$600,000	\$0	\$2,600,000
Interest Income	\$0	\$0	\$4,212	\$0	\$4,212
<b>Total Estimated Revenues</b>	<b>\$2,000,000</b>	<b>\$2,000,000</b>	<b>\$604,212</b>	<b>\$0</b>	<b>\$2,604,212</b>
<b>Net Increase (Decrease) in Revenues</b>			<b>\$604,212</b>		
<b>County Impact Fees Appropriations: (Summary by Object)</b>					
Library Books (New Libraries)	\$0	\$0	\$0	\$0	\$0
Audio Visual Materials	\$0	\$0	\$0	\$0	\$0
Buildings and Fixed Equipment	\$364,291	\$364,291	\$0	\$0	\$364,291
Furniture, Fixtures, and Equipment	\$0	\$0	\$0	\$0	\$0
Motor Vehicles (Including Buses)	\$0	\$0	\$0	\$0	\$0
Land	\$2,577,883	\$2,577,883	\$604,212	\$0	\$3,182,095
Improvements Other Than Buildings	\$0	\$0	\$0	\$0	\$0
Remodeling and Renovations	\$0	\$0	\$0	\$0	\$0
Dues and Fees	\$0	\$0	\$0	\$0	\$0
Computer Software	\$0	\$0	\$0	\$0	\$0
<b>Total Appropriations by Object</b>	<b>\$2,942,174</b>	<b>\$2,942,174</b>	<b>\$604,212</b>	<b>\$0</b>	<b>\$3,546,386</b>
<b>Net Increase (Decrease) in Appropriations</b>			<b>\$604,212</b>		
Excess (Deficiency) of Revenues over Appropriations and Other Uses	(\$942,174)	(\$942,174)	\$0	\$0	(\$942,174)
<b>Beginning Gross Fund Balance</b>	<b>\$942,174</b>	<b>\$942,174</b>	<b>\$0</b>	<b>\$0</b>	<b>\$942,174</b>
<b>Ending Gross Fund Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
**Capital Outlay Budget Amendment by Individual Fund Source**  
**Budget Amendment Number Two**  
**Fiscal Year 2016-2017 (School Board Approved 3/21/2017)**

Account Definition	Original Budget	Current Budget	Increase	Decrease	2016-2017 Amended Budget
<b>Other (Interlocal Agreements, Fuel Taxes, Charter School, Etc.) Estimated Revenues and Financing Sources</b>					
Charter School Capital	\$1,770,013	\$1,770,013	\$0	\$0	\$1,770,013
Fuel Taxes	\$0	\$0	\$47,184	\$0	\$47,184
Miscellaneous Local Sources	\$5,578,176	\$5,578,176	\$1,760	\$0	\$5,579,936
Interest Income	\$0	\$0	\$3,529	\$0	\$3,529
<b>Total Estimated Revenues</b>	<b>\$7,348,189</b>	<b>\$7,348,189</b>	<b>\$52,473</b>	<b>\$0</b>	<b>\$7,400,662</b>
<b>Net Increase (Decrease) in Revenues</b>			<b>\$52,473</b>		
<b>Other (Interlocal Agreements, Fuel Taxes, Charter School, Etc.) Appropriations: (Summary by Object)</b>					
Library Books (New Libraries)	\$0	\$0	\$0	\$0	\$0
Audio Visual Materials	\$0	\$0	\$0	\$0	\$0
Buildings and Fixed Equipment	\$5,483,281	\$5,483,281	\$5,289	\$0	\$5,488,570
Furniture, Fixtures, and Equipment	\$0	\$0	\$0	\$0	\$0
Motor Vehicles (Including Buses)	\$0	\$0	\$0	\$0	\$0
Land	\$150,000	\$150,000	\$0	\$0	\$150,000
Improvements Other Than Buildings	\$721,375	\$721,375	\$47,184	\$0	\$768,559
Remodeling and Renovations	\$0	\$0	\$0	\$0	\$0
Dues and Fees	\$0	\$0	\$0	\$0	\$0
Computer Software	\$0	\$0	\$0	\$0	\$0
<b>Total Appropriations by Object</b>	<b>\$6,354,656</b>	<b>\$6,354,656</b>	<b>\$52,473</b>	<b>\$0</b>	<b>\$6,407,129</b>
<b>Net Increase (Decrease) in Appropriations</b>			<b>\$52,473</b>		
<b>Other Financing Sources</b>					
Capital Lease Agreement	\$0	\$0	\$0	\$0	\$0
Capital Transfer Between Capital Funds	\$0	\$0	\$0	\$0	\$0
<b>Total Other Financing Sources (Uses)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Net Increase (Decrease) in Other Financing Sources</b>			<b>\$0</b>		
<b>Transfers Out</b>					
Transfer (Out) To General Fund	\$1,770,013	\$1,770,013	\$0	\$0	\$1,770,013
<b>Total Transfers Out</b>	<b>\$1,770,013</b>	<b>\$1,770,013</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,770,013</b>
<b>Net Increase (Decrease) in Transfers Out</b>			<b>\$0</b>		
<b>Excess (Deficiency) of Revenues over Appropriations and Other Uses</b>	<b>(\$776,480)</b>	<b>(\$776,480)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$776,480)</b>
<b>Beginning Gross Fund Balance</b>	<b>\$1,784,463</b>	<b>\$1,784,463</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,784,463</b>
<b>Ending Gross Fund Balance</b>	<b>\$1,007,983</b>	<b>\$1,007,983</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,007,983</b>