

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Superintendent's Financial Statement
Comparative Data of All Funds For the Period Ending January 31

| REVENUES | January 2006 | January 2007 | Over (Under) |
|---|-----------------------|-----------------------|-----------------------|
| Federal Direct | 511,789.03 | 335,116.08 | (176,672.95) |
| Federal Through State | 13,219,113.86 | 14,102,184.09 | 883,070.23 |
| State Sources | 60,443,855.11 | 63,779,814.86 | 3,335,959.75 |
| Local Sources | 301,581,981.55 | 367,193,118.25 | 65,611,136.70 |
| Other Financing | 1,656,232.48 | 133,714.84 | (1,522,517.64) |
| Total Revenues | 377,412,972.03 | 445,543,948.12 | 68,130,976.09 |
| EXPENDITURES | | | |
| Current | | | |
| Instruction | 125,925,212.75 | 136,238,838.06 | 10,313,625.31 |
| Pupil Personnel Services | 14,377,722.40 | 15,860,034.05 | 1,482,311.65 |
| Instructional Media Services | 3,238,202.40 | 3,157,855.83 | (80,346.57) |
| Instruction and Curriculum Development | 2,847,092.48 | 4,317,842.82 | 1,470,750.34 |
| Instructional Staff Training Services | 2,513,726.76 | 2,286,076.61 | (227,650.15) |
| Instructional Technology Services | 2,818,103.97 | 3,034,435.77 | 216,331.80 |
| Board | 488,993.97 | 459,045.39 | (29,948.58) |
| General Administration | 1,703,065.03 | 1,917,476.53 | 214,411.50 |
| School Administration | 9,767,315.30 | 10,120,523.78 | 353,208.48 |
| Fiscal Services | 1,235,912.38 | 1,243,236.53 | 7,324.15 |
| Food Services | 8,065,594.47 | 8,445,207.94 | 379,613.47 |
| Central Services | 3,571,785.38 | 3,984,229.73 | 412,444.35 |
| Pupil Transportation Services | 8,518,741.07 | 9,561,877.06 | 1,043,135.99 |
| Operation of Plant | 17,541,451.82 | 20,823,447.12 | 3,281,995.30 |
| Maintenance of Plant | 8,371,326.89 | 9,072,013.53 | 700,686.64 |
| Administrative Technology Services | 1,200,955.93 | 1,280,781.58 | 79,825.65 |
| Community Services | 749,067.46 | 664,698.69 | (84,368.77) |
| Internal Service Funds Disbursements | 2,443,819.36 | 2,972,249.16 | 528,429.80 |
| Capital Outlay | | | |
| Facilities Acquisition and Construction | 46,863,026.07 | 41,080,027.73 | (5,782,998.34) |
| Debt Service | | | |
| Redemption of Principal | - | - | - |
| Interest | 1,503,339.38 | 1,371,839.38 | (131,500.00) |
| Misc, Dues, Fees, and Refunding | 729,019.00 | 2,600.00 | (726,419.00) |
| Total Expenditures | 264,473,474.27 | 277,894,337.29 | 13,420,863.02 |
| Other Financing Sources | | | |
| Transfers In From Other Funds | 11,487,076.70 | 9,400,940.12 | (2,086,136.58) |
| Transfers Out to Other Funds | 11,487,076.70 | 9,400,940.12 | (2,086,136.58) |
| Total Other Financing Sources | - | - | - |
| Excess (Deficiency) of Revenue over Expenditures | | | |
| | 112,939,497.76 | 167,649,610.83 | 54,710,113.07 |
| Beginning Fund Balance | 140,892,899.51 | 132,827,850.96 | (8,065,048.55) |
| Ending Fund Balance | 253,832,397.27 | 300,477,461.79 | 46,645,064.52 |
| Salary Related Expenditures | | | |
| Salaries | 131,231,437.50 | 142,317,568.70 | 11,086,131.20 |
| Benefits | 40,786,051.75 | 44,961,917.73 | 4,175,865.98 |

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Superintendent's Financial Statement
For the Period Ending January 31, 2007

| REVENUES | FUND TYPE | | | | | | Totals |
|---|-----------------------|---------------------|-----------------------|---------------------|---------------------|----------------------|-----------------------|
| | General | Debt | Capital | Federal Projects | Food Service | Self Insurance | |
| Federal Direct | 154,368.46 | - | - | 180,747.62 | - | - | 335,116.08 |
| Federal Through State | 952,099.23 | - | - | 9,224,287.35 | 3,925,797.51 | - | 14,102,184.09 |
| State Sources | 60,059,753.41 | 111,625.00 | 3,499,814.25 | - | 108,622.20 | - | 63,779,814.86 |
| Local Sources | 242,714,666.16 | 47,579.56 | 115,675,940.49 | 526,481.96 | 5,602,315.90 | 2,626,134.18 | 367,193,118.25 |
| Other Financing Sources | 133,714.84 | - | - | - | - | - | 133,714.84 |
| Transfers In From Other Funds | 8,100,235.80 | 1,300,704.32 | - | - | - | - | 9,400,940.12 |
| Total Revenues | 312,114,837.90 | 1,459,908.88 | 119,175,754.74 | 9,931,516.93 | 9,636,735.61 | 2,626,134.18 | 454,944,888.24 |
| EXPENDITURES | | | | | | | |
| Current | | | | | | | |
| Instruction | 130,358,462.46 | - | - | 5,880,375.60 | - | - | 136,238,838.06 |
| Pupil Personnel Services | 14,685,543.92 | - | - | 1,174,490.13 | - | - | 15,860,034.05 |
| Instructional Media Services | 3,157,784.15 | - | - | 71.68 | - | - | 3,157,855.83 |
| Instruction and Curriculum Development | 3,355,673.92 | - | - | 962,168.90 | - | - | 4,317,842.82 |
| Instructional Staff Training Services | 1,129,830.74 | - | - | 1,156,245.87 | - | - | 2,286,076.61 |
| Instructional Technology Services | 3,034,435.77 | - | - | - | - | - | 3,034,435.77 |
| Board | 459,045.39 | - | - | - | - | - | 459,045.39 |
| General Administration | 1,587,161.62 | - | - | 330,314.91 | - | - | 1,917,476.53 |
| School Administration | 10,073,853.14 | - | - | 46,670.64 | - | - | 10,120,523.78 |
| Fiscal Services | 1,238,846.53 | - | - | 4,390.00 | - | - | 1,243,236.53 |
| Food Services | - | - | - | - | 8,445,207.94 | - | 8,445,207.94 |
| Central Services | 3,967,233.35 | - | - | 16,996.38 | - | - | 3,984,229.73 |
| Pupil Transportation Services | 9,466,103.08 | - | - | 95,773.98 | - | - | 9,561,877.06 |
| Operation of Plant | 20,810,161.56 | - | - | 13,285.56 | - | - | 20,823,447.12 |
| Maintenance of Plant | 9,072,013.53 | - | - | - | - | - | 9,072,013.53 |
| Administrative Technology Services | 1,280,781.58 | - | - | - | - | - | 1,280,781.58 |
| Community Services | 528,302.55 | - | - | 136,396.14 | - | - | 664,698.69 |
| Internal Service Funds Disbursements | - | - | - | - | - | 2,972,249.16 | 2,972,249.16 |
| Capital Outlay | | | | | | | |
| Facilities Acquisition and Construction | - | - | 40,965,690.59 | 114,337.14 | - | - | 41,080,027.73 |
| Other Capital Outlay | - | - | - | - | - | - | - |
| Debt Service | | | | | | | |
| Redemption of Principal | - | - | - | - | - | - | - |
| Interest | - | 1,371,839.38 | - | - | - | - | 1,371,839.38 |
| Misc, Dues, Fees and Costs of Issuance | - | 2,600.00 | - | - | - | - | 2,600.00 |
| Transfers Out to Other Funds | - | - | 8,740,940.12 | - | 660,000.00 | - | 9,400,940.12 |
| Total Expenditures | 214,205,233.29 | 1,374,439.38 | 49,706,630.71 | 9,931,516.93 | 9,105,207.94 | 2,972,249.16 | 287,295,277.41 |
| Excess (Deficiency) of Revenue | | | | | | | |
| over Expenditures | 97,909,604.61 | 85,469.50 | 69,469,124.03 | (0.00) | 531,527.67 | (346,114.98) | 167,649,610.83 |
| Fund Balance July 1, 2006 | 51,080,835.00 | 870,179.22 | 68,800,373.06 | - | 955,725.68 | 11,120,738.00 | 132,827,850.96 |
| Ending Fund Balance | 148,990,439.61 | 955,648.72 | 138,269,497.09 | (0.00) | 1,487,253.35 | 10,774,623.02 | 300,477,461.79 |

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Superintendent's Financial Statement
For the Period Ending January 31, 2007

| ASSETS | FUND TYPE | | | | | | Totals |
|--|-----------------------|---------------------|-----------------------|-------------------|---------------------|----------------------|-----------------------|
| | General | Debt | Capital | Federal Projects | Food Service | Self Insurance | |
| Cash | 517,156.12 | 10,005.44 | 10,200.00 | 20,731.56 | 438,919.22 | 133,706.64 | 1,130,718.98 |
| Investments | 149,429,793.07 | 994,515.78 | 135,260,783.79 | 557,528.17 | 115,403.24 | 18,654,285.20 | 305,012,309.25 |
| Taxes Receivable | - | - | - | - | - | - | - |
| Accounts Receivable | 2,311.01 | - | - | - | - | 85,578.00 | 87,889.01 |
| Interest Receivable | - | - | - | - | - | - | - |
| Due from Other Funds: | | | | | | | |
| Budgetary Funds | 36,071.48 | - | - | - | 1,608.00 | 2,203.67 | 39,883.15 |
| Internal Funds | - | - | - | - | - | - | - |
| Due from Other Agencies | 9,931.15 | - | - | 129,605.42 | 602,137.06 | - | 741,673.63 |
| Inventory | 1,219,209.28 | - | - | - | 682,618.42 | - | 1,901,827.70 |
| RESTRICTED ASSETS | | | | | | | |
| Cash with fiscal agent | - | - | 2,998,556.55 | - | - | - | 2,998,556.55 |
| Total Assets | 151,214,472.11 | 1,004,521.22 | 138,269,540.34 | 707,865.15 | 1,840,685.94 | 18,875,773.51 | 311,912,858.27 |
| LIABILITIES AND FUND EQUITY | | | | | | | |
| Liabilities | | | | | | | |
| Salaries and Wages Payable | - | - | - | - | - | - | - |
| Payroll Deductions and Withholdings | - | - | - | - | - | - | - |
| Accounts Payable | - | - | - | - | 353,063.29 | 73,990.27 | 427,053.56 |
| Construction Contracts Payable | - | - | - | - | - | - | - |
| Construction Retainage Payable | - | - | - | - | - | - | - |
| Deposits Payable | 21,050.00 | - | - | - | - | - | 21,050.00 |
| Due to Other Agencies | 2,198,814.72 | - | - | - | - | 12,455.30 | 2,211,270.02 |
| Due to Other Funds - Budgetary | 4,167.78 | - | 43.25 | 90,334.46 | 369.30 | - | 94,914.79 |
| Due to Other Funds - Internal | - | - | - | - | - | - | - |
| Deferred Revenue | - | - | - | 617,530.69 | - | - | 617,530.69 |
| Matured Bonds Payable | - | 19,000.00 | - | - | - | - | 19,000.00 |
| Matured Interest Payable | - | 29,872.50 | - | - | - | - | 29,872.50 |
| Estimated Unpaid Claims | - | - | - | - | - | 7,931,890.36 | 7,931,890.36 |
| Liability for Compensated Absences | - | - | - | - | - | 82,814.56 | 82,814.56 |
| Total Liabilities | 2,224,032.50 | 48,872.50 | 43.25 | 707,865.15 | 353,432.59 | 8,101,150.49 | 11,435,396.48 |
| Fund Equity | | | | | | | |
| Retained Earnings | | | | | | | - |
| Fund Balances: | | | | | | | |
| Reserved for Categorical Carry-over | 706,042.00 | - | - | - | - | - | 706,042.00 |
| Reserved for Encumbrances | 10,423,809.58 | - | 34,446,388.42 | - | - | - | 44,870,198.00 |
| Reserved for Inventory | 148,734.20 | - | - | - | 639,155.49 | - | 787,889.69 |
| Reserved for Debt Service | - | 955,648.72 | - | - | - | - | 955,648.72 |
| Undesignated | 137,711,853.83 | - | 103,823,108.67 | (0.00) | 848,097.86 | 10,774,623.02 | 253,157,683.38 |
| Total Fund Equity | 148,990,439.61 | 955,648.72 | 138,269,497.09 | (0.00) | 1,487,253.35 | 10,774,623.02 | 300,477,461.79 |
| Total Liabilities and Fund Equity | 151,214,472.11 | 1,004,521.22 | 138,269,540.34 | 707,865.15 | 1,840,685.94 | 18,875,773.51 | 311,912,858.27 |