

**The School Board of Sarasota County, Florida
Budget Workshop May 17, 2011
Capital Preliminary Budget 2011 – 2012**

Capital Estimated Revenues for the Five Year Period Ended 2015-2016

The estimated revenues of the Capital Fund are based upon both local and state information. The state revenue sources are projected to be flat with some growth for additional charter schools receiving state capital funds. The local revenues are based upon what is happening in our community. Property taxes for 2011-2012 are estimated to be five percent below the amount received in 2010-2011. Property taxes through 2015-2016 are estimated to be flat for 2012-2013 and then a three percent growth in the tax roll for 2013-2014 through 2015-2016. Impact Fees are suspended for 2011-2012 and 2012-2013. In January of 2014 the collection of impact fees is restored and the collection amounts are estimated to be \$200,000 in 2013-2014, \$500,000 in 2014-2015, and \$1,000,000 in 2015-2016. Local sales tax collections of the quarter percent of the one percent levied in Sarasota County are estimated to increase three percent per year for the period 2011-2012 through 2015-2016

The below graph displays the projected revenues from 2011-2012 through 2015-2016

