

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Superintendent's Financial Statement
Comparative Data of All Funds For the Period Ending September 30

REVENUES	September 2005	September 2006	Over (Under)
Federal Direct	211,958.38	118,088.26	(93,870.12)
Federal Through State	4,295,611.06	4,276,222.07	(19,388.99)
State Sources	37,085,388.69	40,667,187.38	3,581,798.69
Local Sources	10,967,894.75	17,518,429.01	6,550,534.26
Other Financing	135,123.63	3,355.52	(131,768.11)
Total Revenues	52,695,976.51	62,583,282.24	9,887,305.73
EXPENDITURES			
Current			
Instruction	41,072,692.69	43,937,880.42	2,865,187.73
Pupil Personnel Services	4,855,832.46	5,140,548.26	284,715.80
Instructional Media Services	1,202,514.95	981,330.97	(221,183.98)
Instruction and Curriculum Development	866,704.40	1,229,373.96	362,669.56
Instructional Staff Training Services	1,172,327.89	628,650.72	(543,677.17)
Instruction Related Technology	695,578.85	991,363.04	295,784.19
Board	166,470.36	145,549.30	(20,921.06)
General Administration	673,203.07	684,258.84	11,055.77
School Administration	3,708,564.35	3,791,505.86	82,941.51
Fiscal Services	489,072.84	480,591.25	(8,481.59)
Food Services	2,803,643.56	2,645,433.97	(158,209.59)
Central Services	1,442,593.04	1,749,542.36	306,949.32
Pupil Transportation Services	2,718,603.54	2,917,177.14	198,573.60
Operation of Plant	8,206,575.18	10,100,958.28	1,894,383.10
Maintenance of Plant	3,153,087.38	3,740,739.59	587,652.21
Administrative Technology	670,465.85	587,502.78	(82,963.07)
Community Services	207,883.50	218,501.02	10,617.52
Internal Service Funds Disbursements	1,129,243.66	1,167,570.44	38,326.78
Capital Outlay			
Facilities Acquisition and Construction	22,585,869.09	16,238,795.86	(6,347,073.23)
Debt Service			
Redemption of Principal	-	-	-
Interest	44,990.00	40,740.00	4,250.00
Misc, Dues, Fees, and Refunding	2,500.00	-	2,500.00
Total Expenditures	97,868,416.66	97,418,014.06	(450,402.60)
Other Financing Sources			
Transfers In From Other Funds	3,396,736.00	-	(3,396,736.00)
Transfers Out to Other Funds	3,396,736.00	-	(3,396,736.00)
Total Other Financing Sources	-	-	-
Excess (Deficiency) of Revenue over Expenditures			
	(45,172,440.15)	(34,834,731.82)	10,337,708.33
Beginning Fund Balance	140,892,899.51	132,827,850.96	(8,065,048.55)
Ending Fund Balance	95,720,459.36	97,993,119.14	2,272,659.78
Salary Related Expenditures			
Salaries	43,276,981.83	44,254,172.03	977,190.20
Benefits	14,591,275.19	15,643,535.24	1,052,260.05

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For the Period Ending September 30, 2006

ASSETS	FUND TYPE						Totals
	General	Debt	Capital	Federal Projects	Food Service	Self Insurance	
Cash	366,234.74	10,000.96	10,183.41	21,122.00	340,075.74	314,088.97	1,061,705.82
Investments	18,353,179.68	875,694.55	62,797,668.18	720,611.23	350,496.00	15,636,838.96	98,734,488.60
Taxes Receivable	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	85,076.00	85,076.00
Interest Receivable	-	-	-	-	-	-	-
Due from Other Funds:							
Budgetary Funds	46,189.45	-	45,000.00	-	-	4,812.95	96,002.40
Internal Funds	-	-	-	-	-	-	-
Due from Other Agencies	9,931.15	-	91,267.36	92,934.72	613,433.37	-	807,566.60
Inventory	1,093,292.97	-	-	-	887,148.34	-	1,980,441.31
RESTRICTED ASSETS							
Cash with fiscal agent	-	-	3,807,623.59	-	-	-	3,807,623.59
Total Assets	19,868,827.99	885,695.51	66,751,742.54	834,667.95	2,191,153.45	16,040,816.88	106,572,904.32
LIABILITIES AND FUND EQUITY							
Liabilities							
Salaries and Wages Payable	-	-	-	-	-	-	-
Payroll Deductions and Withholdings	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	348,934.60	-	348,934.60
Construction Contracts Payable	-	-	-	-	-	-	-
Construction Retainage Payable	-	-	-	-	-	-	-
Deposits Payable	17,925.00	-	-	-	-	-	17,925.00
Due to Other Agencies	2,083,751.82	-	-	-	-	11,034.00	2,094,785.82
Due to Other Funds - Budgetary	57,873.94	-	499.00	43,403.82	75.43	-	101,852.19
Due to Other Funds - Internal	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	791,264.13	-	-	791,264.13
Matured Bonds Payable	-	19,000.00	-	-	-	-	19,000.00
Matured Interest Payable	-	29,872.50	-	-	-	-	29,872.50
Estimated Unpaid Claims	-	-	-	-	-	8,747,857.67	8,747,857.67
Liability for Compensated Absences	-	-	-	-	-	73,364.42	73,364.42
Total Liabilities	2,159,550.76	48,872.50	499.00	834,667.95	349,010.03	8,832,256.09	12,224,856.33
Fund Equity							
Retained Earnings							-
Fund Balances:							
Reserved for Categorical Carry-over	706,522.00	-	-	-	-	-	706,522.00
Reserved for Encumbrances	13,708,297.08	-	41,155,168.86	-	-	-	54,863,465.94
Reserved for Inventory	148,734.20	-	-	-	887,148.34	-	1,035,882.54
Reserved for Debt Service	-	836,823.01	-	-	-	-	836,823.01
Undesignated	3,145,723.95	-	25,596,074.68	(0.00)	954,995.08	10,853,631.94	40,550,425.65
Total Fund Equity	17,709,277.23	836,823.01	66,751,243.54	(0.00)	1,842,143.42	10,853,631.94	97,993,119.14
Total Liabilities and Fund Equity	19,868,827.99	885,695.51	66,751,742.54	834,667.95	2,191,153.45	19,685,888.03	110,217,975.47

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Superintendent's Financial Statement
For the Period Ending September 30, 2006

REVENUES	FUND TYPE						Totals
	General	Debt	Capital	Federal Projects	Food Service	Self Insurance	
Federal Direct	70,480.85	-	-	47,607.41	-	-	118,088.26
Federal Through State	140,543.23	-	-	2,732,451.86	1,403,226.98	-	4,276,222.07
State Sources	39,547,428.40	-	1,088,303.38	-	31,455.60	-	40,667,187.38
Local Sources	1,293,024.42	7,383.79	13,054,559.35	165,827.94	2,097,169.13	900,464.38	17,518,429.01
Other Financing Sources	3,355.52	-	-	-	-	-	3,355.52
Transfers In From Other Funds	-	-	-	-	-	-	-
Total Revenues	41,054,832.42	7,383.79	14,142,862.73	2,945,887.21	3,531,851.71	900,464.38	62,583,282.24
EXPENDITURES							
Current							
Instruction	42,115,298.89	-	-	1,822,581.53	-	-	43,937,880.42
Pupil Personnel Services	4,802,075.28	-	-	338,472.98	-	-	5,140,548.26
Instructional Media Services	981,259.29	-	-	71.68	-	-	981,330.97
Instruction and Curriculum Development	916,925.74	-	-	312,448.22	-	-	1,229,373.96
Instructional Staff Training Services	374,899.55	-	-	253,751.17	-	-	628,650.72
Instruction Related Technology	991,363.04	-	-	-	-	-	991,363.04
Board	145,549.30	-	-	-	-	-	145,549.30
General Administration	593,707.63	-	-	90,551.21	-	-	684,258.84
School Administration	3,767,586.16	-	-	23,919.70	-	-	3,791,505.86
Fiscal Services	479,591.25	-	-	1,000.00	-	-	480,591.25
Food Services	-	-	-	-	2,645,433.97	-	2,645,433.97
Central Services	1,742,658.66	-	-	6,883.70	-	-	1,749,542.36
Pupil Transportation Services	2,917,177.14	-	-	-	-	-	2,917,177.14
Operation of Plant	10,090,925.04	-	-	10,033.24	-	-	10,100,958.28
Maintenance of Plant	3,740,739.59	-	-	-	-	-	3,740,739.59
Administrative Technology	587,502.78	-	-	-	-	-	587,502.78
Community Services	179,130.85	-	-	39,370.17	-	-	218,501.02
Internal Service Funds Disbursements	-	-	-	-	-	1,167,570.44	1,167,570.44
Capital Outlay							
Facilities Acquisition and Construction	-	-	16,191,992.25	46,803.61	-	-	16,238,795.86
Other Capital Outlay	-	-	-	-	-	-	-
Debt Service							
Redemption of Principal	-	-	-	-	-	-	-
Interest	-	40,740.00	-	-	-	-	40,740.00
Misc. Dues, Fees and Costs of Issuance	-	-	-	-	-	-	-
Transfers Out to Other Funds	-	-	-	-	-	-	-
Total Expenditures	74,426,390.19	40,740.00	16,191,992.25	2,945,887.21	2,645,433.97	1,167,570.44	97,418,014.06
Excess (Deficiency) of Revenue							
over Expenditures	(33,371,557.77)	(33,356.21)	(2,049,129.52)	(0.00)	886,417.74	(267,106.06)	(34,834,731.82)
Fund Balance July 1, 2006	51,080,835.00	870,179.22	68,800,373.06	-	955,725.68	11,120,738.00	132,827,850.96
Ending Fund Balance	17,709,277.23	836,823.01	66,751,243.54	(0.00)	1,842,143.42	10,853,631.94	97,993,119.14