

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
**Superintendent's Financial Statement**  
**Comparative Data of All Funds For the Period Ending August 31**

REVENUES	August 2005	August 2006	Over (Under)
Federal Direct	131,139.88	74,320.58	(56,819.30)
Federal Through State	2,333,470.00	2,272,938.55	(60,531.45)
State Sources	25,703,782.97	28,222,514.64	2,518,731.67
Local Sources	6,267,126.30	8,913,448.22	2,646,321.92
Other Financing	77.00	2,464.65	2,387.65
<b>Total Revenues</b>	<b>34,435,596.15</b>	<b>39,485,686.64</b>	<b>5,050,090.49</b>
<b>EXPENDITURES</b>			
<b>Current</b>			
Instruction	21,973,018.00	23,679,579.87	1,706,561.87
Pupil Personnel Services	2,654,509.60	2,915,636.14	261,126.54
Instructional Media Services	745,597.49	569,815.45	(175,782.04)
Instruction and Curriculum Development	438,685.43	573,572.58	134,887.15
Instructional Staff Training Services	685,888.07	326,338.91	(359,549.16)
Instruction Related Technology	369,677.37	581,463.62	211,786.25
Board	103,729.23	92,749.97	(10,979.26)
General Administration	430,184.67	438,242.56	8,057.89
School Administration	2,219,315.92	2,350,005.69	130,689.77
Fiscal Services	336,297.23	320,106.80	(16,190.43)
Food Services	1,690,612.85	1,366,587.55	(324,025.30)
Central Services	879,922.16	1,089,362.48	209,440.32
Pupil Transportation Services	1,306,298.18	1,444,922.77	138,624.59
Operation of Plant	5,608,489.44	7,303,488.46	1,694,999.02
Administrative Technology Services	466,326.56	432,337.47	(33,989.09)
Maintenance of Plant	1,868,022.88	2,355,513.27	487,490.39
Community Services	86,832.10	131,095.01	44,262.91
Internal Service Funds Disbursements	757,676.04	862,223.52	104,547.48
<b>Capital Outlay</b>			
Facilities Acquisition and Construction	12,426,684.54	8,680,408.10	(3,746,276.44)
<b>Debt Service</b>			
Redemption of Principal	-	-	-
Interest	-	-	-
Misc, Dues, Fees, and Refunding	-	-	-
<b>Total Expenditures</b>	<b>55,047,767.76</b>	<b>55,513,450.22</b>	<b>465,682.46</b>
<b>Other Financing Sources</b>			
Transfers In From Other Funds	-	-	-
Transfers Out to Other Funds	-	115,000.00	115,000.00
<b>Total Other Financing Sources</b>	<b>-</b>	<b>(115,000.00)</b>	<b>(115,000.00)</b>
<b>Excess (Deficiency) of Revenue</b>			
<b>over Expenditures</b>	<b>(20,612,171.61)</b>	<b>(16,142,763.58)</b>	<b>4,469,408.03</b>
<b>Beginning Fund Balance</b>	<b>140,892,899.51</b>	<b>132,827,850.99</b>	<b>(8,065,048.52)</b>
<b>Ending Fund Balance</b>	<b>120,280,727.90</b>	<b>116,685,087.41</b>	<b>(3,595,640.49)</b>
<b>Salary Related Expenditures</b>			
Salaries	23,123,485.68	24,105,259.05	981,773.37
Benefits	8,674,485.38	9,611,420.72	936,935.34

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
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**For the Period Ending August 31, 2005**

ASSETS	FUND TYPE						Totals
	General	Debt	Capital	Federal Projects	Food Service	Self Insurance	
Cash	473,959.84	50,740.00	566,372.58	46,168.19	388,133.56	139,319.96	1,664,694.13
Investments	36,769,602.77	873,388.92	61,594,662.70	1,487,458.29	5,587.54	(566,202.16)	100,164,498.06
Taxes Receivable	-	-	-	-	-	-	-
Accounts Receivable	1,591.72	-	-	-	-	-	1,591.72
Interest Receivable	-	-	-	-	-	-	-
Due from Other Funds:							
Budgetary Funds	1,161,670.70	-	74,480.40	-	8,008.17	29,944.30	1,274,103.57
Internal Funds	383.87	-	-	-	-	-	383.87
Cash with Fiscal Agents (COPS)	-	-	4,482,254.65	-	-	-	4,482,254.65
Due from Other Agencies	9,931.15	-	177,613.25	-	633,288.56	-	820,832.96
Inventory	1,064,642.90	-	-	-	741,868.71	-	1,806,511.61
<b>Total Assets</b>	<b>39,481,782.95</b>	<b>924,128.92</b>	<b>66,895,383.58</b>	<b>1,533,626.48</b>	<b>1,776,886.54</b>	<b>(396,937.90)</b>	<b>110,214,870.57</b>
<b>LIABILITIES AND FUND EQUITY</b>							
<b>Liabilities</b>							
Salaries and Wages Payable	-	-	-	-	-	-	-
Payroll Deductions and Withholdings	13,685.69	-	-	-	-	-	13,685.69
Accounts Payable	2,055.03	-	-	-	357,926.56	(9,690.94)	350,290.65
Construction Contracts Payable	-	-	-	-	-	-	-
Construction Retainage Payable	-	-	-	-	-	-	-
Deposits Payable	19,800.00	-	-	-	-	-	19,800.00
Due to Other Agencies	2,064,110.81	-	-	59,754.46	-	-	2,123,865.27
Due to Other Funds - Budgetary	152,667.03	-	479,330.55	657,607.04	4,319.67	207.16	1,294,131.45
Due to Other Funds - Internal	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	816,264.98	-	-	816,264.98
Matured Bonds Payable	-	19,000.00	-	-	-	-	19,000.00
Matured Interest Payable	-	29,872.50	-	-	-	-	29,872.50
Estimated Unpaid Claims	-	-	-	-	-	(16,306.88)	(16,306.88)
Liability for Compensated Absences	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>2,252,318.56</b>	<b>48,872.50</b>	<b>479,330.55</b>	<b>1,533,626.48</b>	<b>362,246.23</b>	<b>(25,790.66)</b>	<b>4,650,603.66</b>
<b>Fund Equity</b>							
Retained Earnings							-
Fund Balances:							
Reserved for Categorical Carry-over	706,042.00	-	-	-	-	-	706,042.00
Reserved for Encumbrances	16,709,953.06	-	45,825,985.61	-	-	-	62,535,938.67
Reserved for Inventory	148,734.20	-	-	-	741,868.71	-	890,602.91
Reserved for Debt Service	-	875,256.42	-	-	-	-	875,256.42
Undesignated	19,664,735.13	-	20,590,067.42	(0.00)	672,771.60	10,749,673.26	51,677,247.41
<b>Total Fund Equity</b>	<b>37,229,464.39</b>	<b>875,256.42</b>	<b>66,416,053.03</b>	<b>(0.00)</b>	<b>1,414,640.31</b>	<b>10,749,673.26</b>	<b>116,685,087.41</b>
<b>Total Liabilities and Fund Equity</b>	<b>39,481,782.95</b>	<b>924,128.92</b>	<b>66,895,383.58</b>	<b>1,533,626.48</b>	<b>1,776,886.54</b>	<b>10,723,882.60</b>	<b>121,335,691.07</b>

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**Superintendent's Financial Statement**  
**For the Period Ending August 31, 2005**

REVENUES	FUND TYPE						Totals
	General	Debt	Capital	Federal Projects	Food Service	Self Insurance	
Federal Direct	44,467.74		-	29,852.84	-		74,320.58
Federal Through State	71,313.12		-	1,411,517.25	790,108.18		2,272,938.55
State Sources	28,198,105.20		8,681.64	-	15,727.80		28,222,514.64
Local Sources	944,400.58	5,077.20	6,285,180.56	52,964.93	1,134,666.17	491,158.78	8,913,448.22
Other Financing Sources	2,464.65	-	-	-	-	-	2,464.65
Transfers In From Other Funds	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>29,260,751.29</b>	<b>5,077.20</b>	<b>6,293,862.20</b>	<b>1,494,335.02</b>	<b>1,940,502.15</b>	<b>491,158.78</b>	<b>39,485,686.64</b>
<b>EXPENDITURES</b>							
<b>Current</b>							
Instruction	22,714,682.68	-	-	964,897.19	-		23,679,579.87
Pupil Personnel Services	2,721,386.61	-	-	194,249.53	-		2,915,636.14
Instructional Media Services	569,743.77	-	-	71.68	-		569,815.45
Instruction and Curriculum Development	438,615.01	-	-	134,957.57	-		573,572.58
Instructional Staff Training Services	210,117.05	-	-	116,221.86	-		326,338.91
Instruction Related Technology	581,463.62	-	-	-	-		581,463.62
Board	92,749.97	-	-	-	-		92,749.97
General Administration	396,836.03	-	-	41,406.53	-		438,242.56
School Administration	2,340,880.74	-	-	9,124.95	-		2,350,005.69
Fiscal Services	320,106.80	-	-	-	-		320,106.80
Food Services	-	-	-	-	1,366,587.55		1,366,587.55
Central Services	1,084,150.47	-	-	5,212.01	-		1,089,362.48
Pupil Transportation Services	1,444,922.77	-	-	-	-		1,444,922.77
Operation of Plant	7,303,488.46	-	-	-	-		7,303,488.46
Administrative Technology Services	432,337.47	-	-	-	-		432,337.47
Maintenance of Plant	2,355,513.27	-	-	-	-		2,355,513.27
Community Services	105,127.18	-	-	25,967.83	-		131,095.01
Internal Service Funds Disbursements	-	-	-	-	-	862,223.52	862,223.52
<b>Capital Outlay</b>							
Facilities Acquisition and Construction	-	-	8,678,182.23	2,225.87	-	-	8,680,408.10
Other Capital Outlay	-	-	-	-	-	-	-
<b>Debt Service</b>							
Redemption of Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Misc, Dues, Fees and Refunding	-	-	-	-	-	-	-
<b>Transfers Out to Other Funds</b>	-	-	-	-	115,000.00	-	115,000.00
<b>Total Expenditures</b>	<b>43,112,121.90</b>	<b>-</b>	<b>8,678,182.23</b>	<b>1,494,335.02</b>	<b>1,481,587.55</b>	<b>862,223.52</b>	<b>55,628,450.22</b>
<b>Excess (Deficiency) of Revenue</b>							
<b>over Expenditures</b>	<b>(13,851,370.61)</b>	<b>5,077.20</b>	<b>(2,384,320.03)</b>	<b>(0.00)</b>	<b>458,914.60</b>	<b>(371,064.74)</b>	<b>(16,142,763.58)</b>
<b>Fund Balance July 1, 2006</b>	<b>51,080,835.00</b>	<b>870,179.22</b>	<b>68,800,373.06</b>	<b>-</b>	<b>955,725.71</b>	<b>11,120,738.00</b>	<b>132,827,850.99</b>
<b>Ending Fund Balance</b>	<b>37,229,464.39</b>	<b>875,256.42</b>	<b>66,416,053.03</b>	<b>(0.00)</b>	<b>1,414,640.31</b>	<b>10,749,673.26</b>	<b>116,685,087.41</b>