

The School Board of Sarasota County, Florida
General Fund Budget Amendment Number Four
Presented September 2, 2008

Executive Summary

The General Fund budget amendment number four is the final amendment for the fiscal year ending June 30, 2008. This amendment is moving appropriations between objects and functions that are necessary for the annual financial report to have no line items that are over the amended budget. There is no change to the fund balance amended budget.

The below table displays the details of the budget changes.

Appropriations by Object

Description	Amount
Salaries - Salaries have come in under the budget due to the conservative hiring practices. The amount being decreased is the amount that is needed to offset an increase in the final amount of materials and supplies that was expended.	(\$550,000)
Materials and Supplies - The final expenditures for textbooks came in above the amended budget. The funds are being moved from the savings in salaries.	\$550,000
Net change in appropriations by object.	\$0

Appropriations by Function

Description	Amount
Instructional Staff Training - The payments for the 3.25% for the thirty hours of collaborative planning were originally budgeted in Instruction and Curriculum development , however the payments were made from the staff development function.	\$2,600,000
Instruction and Curriculum Development - See the above explanation.	(\$2,600,000)
Instruction Related Technology - The final expenditures for class room technology was above the amended budget.	\$550,000
Board of Education - The major cause of the increase above the amended budget was due to audit expense increases.	\$65,000
Facilities Acquisition & Construction - The final expenditures for non school small projects was above the amended budget.	\$15,000
Food Services - The final expenditures for food service staff terminal leave payments was above the amended budget.	\$15,000
Pupil Personnel Services - This function came below the amended budget and has been used to fund the above increases in Instruction Related Technology, Board of Education, Facilities Acquisition & Construction, and Food Services.	(\$650,000)
Net change in appropriations by function.	\$0

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
General Fund Budget Amendment Number Four (School Board Approved 9/2/08)
Fiscal Year 2007-2008

Account Definition	Original Budget	Current Budget	Increase	Decrease	Amended Budget
Estimated Revenues					
Federal Direct	2,097,378	2,097,378			2,097,378
State	97,225,568	81,726,971			81,726,971
Local	316,895,550	320,194,108			320,194,108
Total Estimated Revenues	416,218,496	404,018,457			404,018,457
Net Increase (Decrease) in Revenues					
Appropriations: (Summary by Object)					
Salaries	266,049,956	269,288,998		550,000	268,738,998
Employee Benefits	83,016,753	83,389,613			83,389,613
Purchased Services	47,921,662	46,579,447			46,579,447
Energy Services	13,660,225	12,996,705			12,996,705
Materials and Supplies	12,146,829	12,156,160	550,000		12,706,160
Capital Outlay	4,237,592	4,351,918			4,351,918
Other Expenses	335,950	399,821			399,821
Total Appropriations by Object	427,368,967	429,162,662	550,000	550,000	429,162,662
Net Increase (Decrease) in Appropriations					
Appropriations: (Summary by Function)					
Instructional Services	263,004,801	261,578,506			261,578,506
Pupil Personnel Services	28,411,403	29,649,528		645,000	29,004,528
Instructional Media Services	6,539,354	6,263,893			6,263,893
Instr. & Curriculum Development Ser.	7,037,863	7,696,906		2,600,000	5,096,906
Instructional Staff Training	7,689,141	8,445,257	2,600,000		11,045,257
Instruction Related Technology	6,479,374	6,869,404	550,000		7,419,404
Board of Education	570,067	733,950	65,000		798,950
Legal Services	472,238	551,084			551,084
General Administration	2,840,727	2,875,775			2,875,775
School Administration	19,372,517	20,024,704			20,024,704
Facilities Acquisition & Construction	22,521	22,521	15,000		37,521
Fiscal Services	2,296,121	2,311,825			2,311,825
Food Services	60,083	60,083	15,000		75,083
Central Services	7,695,402	7,731,885			7,731,885
Pupil Transportation Services	19,005,741	19,486,982			19,486,982
Operation of Plant	36,357,168	35,849,168			35,849,168
Maintenance of Plant	16,215,476	15,549,880			15,549,880
Administrative Technology Services	2,178,043	2,226,039			2,226,039
Community Services	1,120,926	1,235,271			1,235,271
Debt Service					
Total Appropriations by Function	427,368,967	429,162,662	3,245,000	3,245,000	429,162,662
Net Increase (Decrease) in Appropriations					
Other Financing Sources (Uses)					
Transfer In	5,756,801	15,529,707			15,529,707
Transfers Out	762,103	762,103			762,103
Total Other Financing Sources (Uses)	4,994,698	14,767,604			14,767,604
Excess (Deficiency) of Revenues over Appropriations and Other Uses	-6,155,773	-10,376,601			-10,376,601
Beginning Gross Fund Balance	56,109,185	61,109,185			61,109,185
Ending Gross Fund Balance	49,953,412	50,732,584			50,732,584

The School Board of Sarasota County, Florida
2007-2008 Budget Amendments
Presented September 2, 2008

Debt Service Funds - Budget Amendment Number One
Executive Summary

The Debt Service Funds budget amendment number one is the final amendment for the fiscal year ending June 30, 2008.

Estimated Revenue and Appropriations were adjusted to reflect 2008 activity. Below is a summary of the adjustments to estimated revenues and appropriations. The attached sheets provide additional detail by object (page 2) and by fund (pages 3 - 5).

	Increase	Decrease
Estimated Revenue Changes:		
State Revenues:		
CO & DS Withheld for Bonds		\$ 13,638
CO & DS Bond Interest	\$ 13,638	
Racing Commission Funds	9,645	
Local Revenues:		
Interest	75,235	
Other Financing Sources		
Transfers from General Fund		50,756
Transfers from Capital Projects Funds		96,078
Net Change in Estimated Revenue		\$ 61,954
Appropriations Changes (by Function and Object):		
Function 9200 - Debt Service:		
0730 Dues and Fees	\$ 5,500	\$ -
Net Change in Appropriations	\$ 5,500	

Fund Balance Changes:	Increase (Decrease)
Current Budget approved on 9/11/2007	\$ 1,860,701
Less Decrease in Revenues and Transfers	(61,954)
Less Increase in Appropriations	(5,500)
Reserved for Future School Projects - 6/30/2008	\$ 1,793,247

The School Board of Sarasota County, Florida
 Summary of Debt Service Funds Budget
 Budget Amendment Number One
 Summary by Object
 Fiscal Year 2007-2008 (School Board Approved 9/02/08)

	<u>Original Budget</u>	<u>Current Budget</u>	<u>Increase</u>	<u>Decrease</u>	<u>2007-2008 Budget</u>
ESTIMATED REVENUE					
STATE SOURCES					
3322 CO & DS WITHHELD FOR BONDS	1,984,275	1,984,275		13,638	1,970,637
3326 CO & DS BOND INTEREST	-	-	13,638		13,638
3341 RACING COMMISSION FUNDS	<u>436,855</u>	<u>436,855</u>	<u>9,645</u>	-	<u>446,500</u>
TOTAL STATE SOURCES	<u>2,421,130</u>	<u>2,421,130</u>	<u>23,283</u>	<u>13,638</u>	<u>2,430,775</u>
LOCAL SOURCES:					
3430 INTEREST	-	-	<u>75,235</u>	-	<u>75,235</u>
TOTAL LOCAL SOURCES:	-	-	<u>75,235</u>	-	<u>75,235</u>
OTHER FINANCING SOURCES:					
3610 TRANSFER FROM GENERAL FUND	200,000	200,000		50,756	149,244
3630 TRANSFER FROM CAPITAL PROJECTS FUNDS	<u>15,725,217</u>	<u>15,725,217</u>	-	<u>96,078</u>	<u>15,629,139</u>
TOTAL OTHER FINANCING SOURCES:	<u>15,925,217</u>	<u>15,925,217</u>	-	<u>146,834</u>	<u>15,778,383</u>
BEGINNING FUND BALANCE	<u>1,732,302</u>	<u>1,732,302</u>	-	-	<u>1,732,302</u>
TOTAL ESTIMATED REVENUE	<u>20,078,649</u>	<u>20,078,649</u>	<u>98,518</u>	<u>160,472</u>	<u>20,016,695</u>
NET INCREASE (DECREASE) IN ESTIMATED REVENUE			<u>(61,954)</u>		
APPROPRIATIONS					
EXPENDITURES:					
0710 REDEMPTION OF PRINCIPAL	14,690,677	14,690,677			14,690,677
0720 INTEREST	3,520,771	3,520,771			3,520,771
0730 DUES & FEES	<u>6,500</u>	<u>6,500</u>	<u>5,500</u>	-	<u>12,000</u>
TOTAL EXPENDITURES	<u>18,217,948</u>	<u>18,217,948</u>	<u>5,500</u>	-	<u>18,223,448</u>
ENDING FUND BALANCE	<u>1,860,701</u>	<u>1,860,701</u>	-	<u>67,454</u>	<u>1,793,247</u>
TOTAL APPROPRIATIONS	<u>20,078,649</u>	<u>20,078,649</u>	<u>5,500</u>	<u>67,454</u>	<u>20,016,695</u>
NET INCREASE (DECREASE) IN APPROPRIATIONS			<u>(61,954)</u>		

The School Board of Sarasota County, Florida
 Summary of Debt Service Funds Budget
 Budget Amendment Number One
 By Fund and Object
 Fiscal Year 2007-2008 (School Board Approved 9/02/08)

	<u>Original Budget</u>	<u>Current Budget</u>	<u>Increase</u>	<u>Decrease</u>	<u>2007-2008 Budget</u>
2210 - SBE/COBI BONDS					
ESTIMATED REVENUE					
STATE SOURCES					
3322 CO & DS WITHHELD FOR BONDS	1,984,275	1,984,275		13,638	1,970,637
3326 CO & DS BOND INTEREST	-	-	13,638	-	13,638
TOTAL STATE SOURCES	<u>1,984,275</u>	<u>1,984,275</u>	<u>13,638</u>	<u>13,638</u>	<u>1,984,275</u>
LOCAL SOURCES:					
3430 INTEREST	-	-	-	-	-
TOTAL LOCAL SOURCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
BEGINNING FUND BALANCE	<u>387,797</u>	<u>387,797</u>	<u>-</u>	<u>-</u>	<u>387,797</u>
TOTAL ESTIMATED REVENUE	<u>2,372,072</u>	<u>2,372,072</u>	<u>13,638</u>	<u>13,638</u>	<u>2,372,072</u>
NET INCREASE (DECREASE) IN ESTIMATED REVENUE			<u>-</u>		
APPROPRIATIONS					
EXPENDITURES:					
0710 REDEMPTION OF PRINCIPAL	880,000	880,000			880,000
0720 INTEREST	1,102,775	1,102,775			1,102,775
0730 DUES & FEES	1,500	1,500			1,500
TOTAL EXPENDITURES	<u>1,984,275</u>	<u>1,984,275</u>	<u>-</u>	<u>-</u>	<u>1,984,275</u>
ENDING FUND BALANCE	<u>387,797</u>	<u>387,797</u>	<u>-</u>	<u>-</u>	<u>387,797</u>
TOTAL APPROPRIATIONS	<u>2,372,072</u>	<u>2,372,072</u>	<u>-</u>	<u>-</u>	<u>2,372,072</u>
NET INCREASE (DECREASE) IN APPROPRIATIONS			<u>-</u>		
2220 - RACE TRACK BONDS					
ESTIMATED REVENUE					
STATE SOURCES					
3341 RACING COMMISSION FOODS	436,855	436,855	9,645		446,500
TOTAL STATE SOURCES	<u>436,855</u>	<u>436,855</u>	<u>9,645</u>		<u>446,500</u>
LOCAL SOURCES:					
3430 INTEREST	-	-	19,841		19,841
TOTAL LOCAL SOURCES	<u>-</u>	<u>-</u>	<u>19,841</u>		<u>19,841</u>
BEGINNING FUND BALANCE	<u>562,049</u>	<u>562,049</u>	<u>-</u>		<u>562,049</u>
TOTAL ESTIMATED REVENUE	<u>998,904</u>	<u>998,904</u>	<u>29,486</u>		<u>1,028,390</u>
NET INCREASE (DECREASE) IN ESTIMATED REVENUE			<u>29,486</u>		
APPROPRIATIONS					
EXPENDITURES:					
0710 REDEMPTION OF PRINCIPAL	360,000	360,000			360,000
0720 INTEREST	71,855	71,855			71,855
0730 DUES & FEES	5,000	5,000			5,000
TOTAL EXPENDITURES	<u>436,855</u>	<u>436,855</u>	<u>-</u>	<u>-</u>	<u>436,855</u>
ENDING FUND BALANCE	<u>562,049</u>	<u>562,049</u>	<u>29,486</u>		<u>591,535</u>
TOTAL APPROPRIATIONS	<u>998,904</u>	<u>998,904</u>	<u>29,486</u>		<u>1,028,390</u>
NET INCREASE (DECREASE) IN APPROPRIATIONS			<u>29,486</u>		

The School Board of Sarasota County, Florida
 Summary of Debt Service Funds Budget
 Budget Amendment Number One
 By Fund and Object
 Fiscal Year 2007-2008 (School Board Approved 9/02/08)

	<u>Original Budget</u>	<u>Current Budget</u>	<u>Increase</u>	<u>Decrease</u>	<u>2007-2008 Budget</u>
2290 - LEASE PURCHASE					
ESTIMATED REVENUE					
OTHER FINANCING SOURCES					
3610 TRANSFER FROM GENERAL FUND	200,000	200,000		50,756	149,244
3630 TRANSFER FROM CAPITAL PROJECTS FUNDS	89,544	89,544	-	89,544	-
TOTAL OTHER FINANCING SOURCES	<u>289,544</u>	<u>289,544</u>	-	140,300	149,244
BEGINNING FUND BALANCE	-	-	-	-	-
TOTAL ESTIMATED REVENUE	<u>289,544</u>	<u>289,544</u>	-	<u>140,300</u>	<u>149,244</u>
NET INCREASE (DECREASE) IN ESTIMATED REVENUE			<u>(140,300)</u>		
APPROPRIATIONS					
EXPENDITURES:					
0710 REDEMPTION OF PRINCIPAL	140,677	140,677			140,677
0720 INTEREST	8,567	8,567			8,567
0730 DUES & FEES	-	-	-	-	-
TOTAL EXPENDITURES	<u>149,244</u>	<u>149,244</u>	-	-	149,244
ENDING FUND BALANCE	<u>140,300</u>	<u>140,300</u>	-	140,300	-
TOTAL APPROPRIATIONS	<u>289,544</u>	<u>289,544</u>	-	<u>140,300</u>	<u>149,244</u>
NET INCREASE (DECREASE) IN APPROPRIATIONS			<u>(140,300)</u>		
2291 - 2003 CERTIFICATES OF PARTICIPATION (COPs)					
ESTIMATED REVENUE					
LOCAL SOURCES:					
3430 INTEREST	-	-	21,890	-	21,890
TOTAL LOCAL SOURCES	-	-	21,890	-	21,890
OTHER FINANCING SOURCES					
3630 TRANSFER FROM CAPITAL PROJECTS FUNDS	9,563,775	9,563,775	-	19,390	9,544,385
TOTAL OTHER FINANCING SOURCES	<u>9,563,775</u>	<u>9,563,775</u>	-	19,390	9,544,385
BEGINNING FUND BALANCE	-	-	-	-	-
TOTAL ESTIMATED REVENUE	<u>9,563,775</u>	<u>9,563,775</u>	<u>21,890</u>	<u>19,390</u>	<u>9,566,275</u>
NET INCREASE (DECREASE) IN ESTIMATED REVENUE			<u>2,500</u>		
APPROPRIATIONS					
EXPENDITURES:					
0710 REDEMPTION OF PRINCIPAL	8,710,000	8,710,000			8,710,000
0720 INTEREST	853,775	853,775			853,775
0730 DUES & FEES	-	-	2,500	-	2,500
TOTAL EXPENDITURES	<u>9,563,775</u>	<u>9,563,775</u>	2,500	-	9,566,275
ENDING FUND BALANCE	-	-	-	-	-
TOTAL APPROPRIATIONS	<u>9,563,775</u>	<u>9,563,775</u>	<u>2,500</u>	-	<u>9,566,275</u>
NET INCREASE (DECREASE) IN APPROPRIATIONS			<u>2,500</u>		

The School Board of Sarasota County, Florida
Summary of Debt Service Funds Budget
Budget Amendment Number One
By Fund and Object
Fiscal Year 2007-2008 (School Board Approved 9/02/08)

	<u>Original Budget</u>	<u>Current Budget</u>	<u>Increase</u>	<u>Decrease</u>	<u>2007-2008 Budget</u>
2292 - 2004 CERTIFICATES OF PARTICIPATION (COPs)					
ESTIMATED REVENUE					
LOCAL SOURCES:					
3430 INTEREST	-	-	1,645	-	1,645
TOTAL LOCAL SOURCES	-	-	1,645	-	1,645
OTHER FINANCING SOURCES					
3630 TRANSFER FROM CAPITAL PROJECTS FUNDS	6,071,898	6,071,898	12,856	-	6,084,754
TOTAL OTHER FINANCING SOURCES	6,071,898	6,071,898	12,856	-	6,084,754
BEGINNING FUND BALANCE	11,901	11,901	-	-	11,901
TOTAL ESTIMATED REVENUE	6,083,799	6,083,799	14,501	-	6,098,300
NET INCREASE (DECREASE) IN ESTIMATED REVENUE			14,501		
APPROPRIATIONS					
EXPENDITURES:					
0710 REDEMPTION OF PRINCIPAL	4,600,000	4,600,000			4,600,000
0720 INTEREST	1,483,799	1,483,799			1,483,799
0730 DUES & FEES	-	-	3,000	-	3,000
TOTAL EXPENDITURES	6,083,799	6,083,799	3,000	-	6,086,799
ENDING FUND BALANCE	-	-	11,501	-	11,501
TOTAL APPROPRIATIONS	6,083,799	6,083,799	14,501	-	6,098,300
NET INCREASE (DECREASE) IN APPROPRIATIONS			14,501		
2293 - QUALITY ZONE APPLICATION BONDS (QZAB)					
ESTIMATED REVENUE					
LOCAL SOURCES:					
3430 INTEREST	-	-	31,859	-	31,859
TOTAL LOCAL SOURCES	-	-	31,859	-	31,859
BEGINNING FUND BALANCE	-	770,555	-	-	770,555
TOTAL ESTIMATED REVENUE	-	770,555	31,859	-	802,414
NET INCREASE (DECREASE) IN ESTIMATED REVENUE			31,859		
APPROPRIATIONS					
EXPENDITURES:					
0710 REDEMPTION OF PRINCIPAL	-	-			-
0720 INTEREST	-	-			-
0730 DUES & FEES	-	-			-
TOTAL EXPENDITURES	-	-			-
ENDING FUND BALANCE	-	770,555	31,859	-	802,414
TOTAL APPROPRIATIONS	-	770,555	31,859	-	802,414
NET INCREASE (DECREASE) IN APPROPRIATIONS			31,859		

The School Board of Sarasota County, Florida
2007-2008 Budget Amendments
Presented September 2, 2008

Capital Project Funds - Budget Amendment Number Five - FINAL
Executive Summary

The Capital Project Funds budget amendment number five is the final amendment for the fiscal year ending June 30, 2008. Estimated Revenue was adjusted to actual revenues. Local Ad Valorem Taxes, Sales Tax, Miscellaneous Local Sources, and State Revenues came in slightly higher than estimated. In that the District did not close on the Certificates of Participation (COPs) 2008 Issue by fiscal year end, estimated revenue was accordingly reduced.

Project appropriations have also been adjusted to reflect changes or corrections in budget. The net impact of all adjustments resulted in an overall decrease in appropriations and corresponding increase in reserves of \$6,300,632.

Below is a summary of the adjustments to estimated revenues and appropriations. The attached sheets provide additional detail by object (page 2) and project (page 3).

	Increase	Decrease
Estimated Revenue Changes:		
State Revenues:		
CO & DS Distributed	\$ 87,188	
CO & DS Interest	6,299	
Miscellaneous State	46,729	
Local Revenues:		
Local Ad Valorem Taxes	601,134	
Local Sales Tax	400,716	
Interest		\$ 1,237,438
Impact Fees		184,209
Miscellaneous Local	436,542	
Other Financing Sources:		
SBE/COBI Bond Sales	41,521	
Sale of Land	46,646	
Certificates of Participation 2008 Issue		87,000,000
Net Change in Estimated Revenue		\$ 86,754,872
Appropriations Changes (by Function and Object):		
Function 7400 - Facilities Acquisition and Construction:		
0610 Library Books		\$ 106,944
0620 Audio Visual Materials		120,046
0630 Buildings & Fixed Equipment (New Construction)		78,795,629
0640 Furniture, Fixtures, & Equipment		10,837,780
0650 Motor Vehicles		1,067,572
0660 Land		2,181
0670 Improvements Other Than Buildings	8,213	
0680 Remodeling & Renovation		972,327
0690 Computer Software		1,071,432
Function 9200 - Debt Service:		
0710 Retirement of Principal		
0720 Interest		
0730 Dues and Fees	6,271	
Function 9700 - Transfers:		
0920 Transfers to Debt Service Fund		96,077
Net Change in Appropriations		\$ 93,055,504

Fund Balance Changes:	Increase (Decrease)
Current Budget approved on 6/3/2008	\$ 3,494,161
Plus Reduction in Project Appropriations	6,300,632
Reserved for Future School Projects - 6/30/2008	\$ 9,794,793

The School Board of Sarasota County, Florida
 Summary of Capital Project Funds Budget
 Budget Amendment Number Five - Final
 Summary by Object
 Fiscal Year 2007-2008 (School Board Approved 9/02/08)

	<u>Original Budget 2007-2008</u>	<u>Current Budget 2007-2008</u>	<u>Increase</u>	<u>Decrease</u>	<u>Amended Budget 2007-2008</u>
ESTIMATED REVENUE					
STATE SOURCES:					
3321 CO & DS DISTRIBUTED	171,775	171,775	87,188		258,963
3325 CO & DS INTEREST	36,278	36,278	6,299		42,577
3391 PECO CONSTRUCTION	7,959,649	8,080,289			8,080,289
3396 CLASS SIZE REDUCTION	9,461,716	9,754,856			9,754,856
3397 CHARTER SCHOOL CLASS SIZE REDUCTION TRANSFER	-	-			-
3390 MISCELLANEOUS STATE REVENUE	100,000	146,000	46,729	-	192,729
TOTAL STATE SOURCES	<u>17,729,418</u>	<u>18,189,198</u>	<u>140,216</u>	<u>-</u>	<u>18,329,414</u>
LOCAL SOURCES:					
3413 LOCAL AD VALOREM TAXES	119,101,977	120,355,682	601,134		120,956,816
3418 LOCAL SALES TAX	16,950,000	14,450,000	400,716		14,850,716
3430 INTEREST	4,100,000	5,600,000		1,237,438	4,362,562
3496 IMPACT FEES	6,400,000	2,200,000		184,209	2,015,791
3497 REFUND OF PRIOR YEAR EXPENSE	-	777,600			777,600
3490 MISCELLANEOUS LOCAL REVENUE	92,600	726,969	436,542	-	1,163,511
TOTAL LOCAL SOURCES:	<u>146,644,577</u>	<u>144,110,251</u>	<u>1,438,392</u>	<u>1,421,647</u>	<u>144,126,996</u>
OTHER FINANCING SOURCES:					
3711 SBE/COBI BOND SALES	1,000,000	1,150,000	41,521		1,191,521
3721 SECTION 1011 LOAN	29,000,000	-			-
3731 SALE OF LAND	-	-	46,646	-	46,646
3750 COPs PROCEEDS	-	87,000,000	-	87,000,000	-
TOTAL OTHER FINANCING SOURCES:	<u>30,000,000</u>	<u>88,150,000</u>	<u>88,167</u>	<u>87,000,000</u>	<u>1,238,167</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES (NET)	<u>194,373,995</u>	<u>250,449,449</u>	<u>1,666,775</u>	<u>88,421,647</u>	<u>163,694,577</u>
BEGINNING FUND BALANCE	<u>131,771,616</u>	<u>126,771,616</u>	<u>-</u>	<u>-</u>	<u>126,771,616</u>
TOTAL ESTIMATED REVENUE	<u>326,145,611</u>	<u>377,221,065</u>	<u>1,666,775</u>	<u>88,421,647</u>	<u>290,466,193</u>
NET INCREASE (DECREASE) IN ESTIMATED REVENUE			<u>(86,754,872)</u>		
APPROPRIATIONS					
EXPENDITURES:					
FUNCTION 7400:					
0610 LIBRARY BOOKS	343,836	398,229		106,944	291,285
0620 AUDIO VISUAL MATERIALS	168,361	187,413		120,046	67,367
0630 BUILDINGS & FIXED EQUIPMENT (NEW CONSTRUCTION)	189,823,955	244,000,101		78,795,629	165,204,472
0640 FURNITURE, FIXTURES, & EQUIPMENT	34,960,627	30,472,703		10,837,780	19,634,923
0650 MOTOR VEHICLES	4,797,378	4,575,239		1,067,572	3,507,667
0660 LAND	3,350,000	3,312,847		2,181	3,310,666
0670 IMPROVEMENTS OTHER THAN BUILDINGS	21,965,871	24,413,742	8,213		24,421,955
0680 REMODELING & RENOVATION	37,570,993	33,216,709		972,327	32,244,382
0690 COMPUTER SOFTWARE	1,563,132	2,469,997		1,071,432	1,398,565
TOTAL FUNCTION 7400	<u>294,544,153</u>	<u>343,046,980</u>	<u>8,213</u>	<u>92,973,911</u>	<u>250,081,282</u>
FUNCTION 9200:					
0710 REDEMPTION OF PRINCIPAL	-	-			-
0720 INTEREST	-	-			-
0730 DUES AND FEES	-	-	6,271	-	6,271
TOTAL FUNCTION 9200	<u>-</u>	<u>-</u>	<u>6,271</u>	<u>-</u>	<u>6,271</u>
TOTAL EXPENDITURES	<u>294,544,153</u>	<u>343,046,980</u>	<u>14,484</u>	<u>92,973,911</u>	<u>250,087,553</u>
OTHER FINANCING USES					
0730 DUES AND FEES	-	-			-
0910 TRANSFERS TO GENERAL FUND	5,181,801	14,954,707			14,954,707
0920 TRANSFERS TO DEBT SERVICE FUND	15,725,217	15,725,217	-	96,077	15,629,140
TOTAL OTHER FINANCING USES	<u>20,907,018</u>	<u>30,679,924</u>	<u>-</u>	<u>96,077</u>	<u>30,583,847</u>
TOTAL EXPENDITURES AND OTHER FINANCING USES (NET)	<u>315,451,171</u>	<u>373,726,904</u>	<u>14,484</u>	<u>93,069,988</u>	<u>280,671,400</u>
ENDING FUND BALANCE - ENCUMBERED	-	-			-
ENDING FUND BALANCE - UNENCUMBERED	10,694,440	3,494,161	6,300,632	-	9,794,793
TOTAL ENDING FUND BALANCE	<u>10,694,440</u>	<u>3,494,161</u>	<u>6,300,632</u>	<u>-</u>	<u>9,794,793</u>
TOTAL APPROPRIATIONS	<u>326,145,611</u>	<u>377,221,065</u>	<u>6,315,116</u>	<u>93,069,988</u>	<u>290,466,193</u>
NET INCREASE (DECREASE) IN APPROPRIATIONS			<u>(86,754,872)</u>		

The School Board of Sarasota County, Florida
 Summary of Capital Project Funds Budget
 Budget Amendment Number Five - Final
 Summary of Appropriations by Project
 Fiscal Year 2007-2008 (School Board Approved 9/02/08)

	Original Budget 2007-2008	Current Budget 2007-2008	Increase	Decrease	Amended Budget 2007-2008
APPROPRIATIONS:					
ELEMENTARY SCHOOLS					
3021 PINE VIEW CLASSROOM WING	-	35,000			35,000
3191 SOUTHSIDE ELEMENTARY CLASSROOM WING	1,587,078	1,587,078		63,605	1,523,473
3301 ASHTON ELEMENTARY RENOVATION	71,642	52,795	1,137		53,932
3461 GLENALLEN ELEMENTARY RENOVATION	264,075	80,166	17,711		97,877
3527 VENICE ELEMENTARY NEW CONSTRUCTION	2,052	-			-
4021 PINE VIEW RENOVATIONS	-	-	3,922		3,922
4171 PHILLIPPI SHORES ELEMENTARY	156	-			-
4304 WILKINSON ELEMENTARY DESIGN FEES	348,093	138,675	4,150		142,825
4622 TATUM RIDGE ELEMENTARY	1,299,952	1,332,588		3,241	1,329,347
4640 LAMARQUE ELEMENTARY	474,159	276,409		55,227	221,182
4660 NORTH PORT 5TH ELEMENTARY	33,504,668	33,547,291	-	8,904,561	24,642,730
TOTAL ELEMENTARY SCHOOLS	37,551,875	37,050,002	26,920	9,026,634	28,050,288
MIDDLE SCHOOLS					
4650 NORTH PORT MIDDLE	49,334,931	41,155,531	-	3,757,811	37,397,720
6816/8 SELBY SCIENCE LABS	-	-	2,855	-	2,855
TOTAL MIDDLE SCHOOLS	49,334,931	41,155,531	2,855	3,757,811	37,400,575
HIGH SCHOOLS					
3051 SARASOTA HIGH REMODEL	825,961	1,724,971	44,609		1,769,580
3181 RIVERVIEW HIGH	93,667,926	93,667,925		4,397,112	89,270,813
3221 VENICE HIGH RENOVATION	13,831	-		6,503	(6,503)
3300 SOUTH COUNTY TECHNICAL HIGH SCHOOL	-	1,700,000	51,592		1,751,592
3391 TECHNICAL HIGH SCHOOL	28,396,588	28,462,546		3,512,518	24,950,028
4221 VENICE WELLNESS CENTER	-	580,000		29,277	550,723
4507 NORTH PORT HIGH	1,524,555	1,303,211	4,447	-	1,307,658
TOTAL HIGH SCHOOLS	124,428,861	127,438,653	100,648	7,945,410	119,593,891
OTHER SCHOOL PROJECTS					
3052 PHOENIX ACADEMY	-	50,000			50,000
3392 SCTI RENOVATIONS - PHASES IA/II	-	60,000,000		60,000,000	-
4546 LAUREL NOKOMIS HVAC RENOVATIONS	5,080,000	-	-	-	-
TOTAL OTHER SCHOOL PROJECTS	5,080,000	60,050,000	-	60,000,000	50,000
OTHER PROJECTS					
2050 NeXt GENERATION LEARNING	3,205,095	3,284,847		134,382	3,150,465
2051 CAREER TECHNICAL EDUCATION - HIGH	6,581,561	6,181,293		1,318,592	4,862,701
2052 CAREER TECHNICAL EDUCATION - MIDDLE	150,000	627,433	1,259,792		1,887,225
3425 DISTRICT WIDE PORTABLES	4,386,853	4,476,469	1,253,167		5,729,636
3560 DISTRICT WIDE COMMUNICATIONS SUPPORT	1,910,722	1,942,884		84,757	1,858,127
3619 LANDINGS REPAIRS	1,736,537	1,797,418		267,836	1,529,582
4516 DISTRICT WIDE ENVIRONMENTAL HEALTH/SAFETY	123,303	224,162		49,998	174,164
4517 DISTRICT WIDE HVAC	12,721,685	12,765,747		1,376,597	11,389,150
4524 DISTRICT WIDE RADON	18,000	18,000	1,436		19,436
4560 DISTRICT WIDE LONG RANGE PLANNING	10,000	-	221,304		221,304
4562 DISTRICT WIDE REROOFING	4,139,108	4,110,307		585,555	3,524,752
4573 DISTRICT WIDE PAINTING	1,806,554	1,434,313		280,714	1,153,599
4576 DISTRICT WIDE FIRE ALARM UPGRADES	792,750	748,490		122,026	626,464
4577 DISTRICT WIDE SAFETY & SECURITY	2,021,470	1,988,435		677,776	1,310,659
4602 HURRICANE RETROFIT RETROFIT PHASE I	92,600	93,547	3,448		96,995
4673 DISTRICT WIDE FLOORING	2,111,542	2,431,351	517,833		2,949,184
5541 DISTRICT WIDE ASBESTOS REMOVAL	154,833	124,567		48,867	75,700
5542 INSTRUCTIONAL/DISTRICT REMODEL	5,541,730	5,217,249		279,253	4,937,996
5546 DISTRICT WIDE RENOVATIONS/REMODELING	229,179	229,179	2,587		231,766
5557 ADA CORRECTIONS	30,000	25,000		25,000	-
5604 DISTRICT WIDE IMPROVEMENTS	2,956,190	2,666,013		634,454	2,031,559
9901 FACILITIES SERVICES	575,000	240,692		86,334	154,358
9904/0425 CONSTRUCTION SERVICES	2,341,948	2,344,653		1,783,328	561,325
5660 LAND PURCHASES	3,350,000	3,307,376		1,650,092	1,657,284
IMPACT FEE EXEMPTION PROCESSING	-	5,000	-	2,250	2,750
TOTAL OTHER PROJECTS	56,986,660	56,284,425	3,259,567	9,407,811	50,136,181
TECHNOLOGY					
3075 DISTRICT WIDE HARDWARE/SOFTWARE	250,000	250,000		121,697	128,303
4569 LOCAL AREA NETWORK (LAN) SUPPORT	5,731,092	5,453,299		2,102,298	3,351,001
4605 COMPUTER UPGRADE	4,055,238	3,874,584		1,016,729	2,857,855
4606 TERMS REPLACEMENT/UPGRADE	1,000,000	1,000,000		1,000,000	-
4670 CENTRALIZED ILS	500,000	500,000		58,672	441,328
4671 CENTRALIZED DIGITAL MEDIA	150,000	150,000		5,175	144,825
4672 VIDEO CONFERENCING	100,000	100,000		79,560	20,440
4674 TECH PILOTS	75,000	75,000		8,609	66,391
4675 ACTIVE DIRECTORY	-	150,000		131,787	18,213
3040 TECHNOLOGY PROJECTS	2,000,000	2,180,655		74,621	2,106,034
3045 TEACHER LAPTOPS	1,600,000	1,600,000		254,405	1,345,595
3050 MIDDLE SCHOOL PLATO	100,000	100,000	-	428	99,572
TOTAL TECHNOLOGY	15,561,330	15,433,538	-	4,853,981	10,579,557
EQUIPMENT/BUSES					
3016 DISTRICT WIDE VEHICLE REPLACEMENT	1,775,087	1,627,087		1,046,356	580,731
3026 SCHOOL BUS REPLACEMENT	3,070,292	2,990,540		20,055	2,970,485
3808 DISTRICT WIDE EQUIPMENT	538,870	558,130		321,571	236,559
9910 CUSTODIAL/MAINTENANCE EQUIPMENT	216,247	459,074	23,940	-	483,014
TOTAL EQUIPMENT/BUSES	5,600,496	5,634,831	23,940	1,387,982	4,270,789
TRANSFERS					
EQUIPMENT	851,550	1,789,582			1,789,582
SPECIAL SCHOOL MAINTENANCE	4,330,251	13,165,125			13,165,125
PROPERTY CASUALTY INSURANCE	-	-			-
CHARTER SCHOOL CLASS SIZE REDUCTION TRANSFER	-	-			-
TOTAL TRANSFERS	5,181,801	14,954,707	-	-	14,954,707
DEBT SERVICE					
COST OF ISSUANCE	-	-	6,272		6,272
REPAYMENT OF SECT. 1011 LOAN	-	-			-
LEASE REVENUE BOND (FUND 2291)	15,725,217	15,725,217	-	96,077	15,629,140
TOTAL DEBT SERVICE	15,725,217	15,725,217	6,272	96,077	15,635,412
FUND BALANCE					
ENDING FUND BALANCE - ENCUMBERED	-	-	-	-	-
ENDING FUND BALANCE - UNENCUMBERED	10,694,440	3,494,161	6,300,632	-	9,794,793
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE	326,145,611	377,221,065	9,720,834	96,475,706	290,466,193
NET INCREASE (DECREASE) IN APPROPRIATIONS			(86,754,872)		

The School Board of Sarasota County, Florida
2007-2008 Budget Amendments
Presented September 2, 2008

Special Revenue Funds - Budget Amendment Number One
Executive Summary

The Special Revenue Funds budget amendment number one is the final amendment for the fiscal year ending June 30, 2008.

Estimated Revenue and Appropriations were adjusted to reflect 2008 grant awards, which includes new grants, as well as project carryforwards from the prior fiscal year.

Below is a summary of the adjustments to estimated revenues. A summary of changes in appropriations by function and object is on page 2.

	Increase	Decrease
Estimated Revenue Changes:		
Federal Direct Revenues:		
Miscellaneous Sources:		
Federal Supplemental Education Opportunity Grants	\$ 900	
Federal Pell Grants	137,000	
Counseling Today for Learning Grant	399,901	
Federal Through State Revenues:		
Vocational Education Acts Grants:		
Perkins Grant	590,912	
Vocational Education	77,792	
Improving Teacher Quality State Grants, Title II Grants:		
Title II Training and Recruitment	1,954,851	
Individuals With Disabilities Education Act (IDEA)		
SED Network	105,284	
Florida Diagnostic Learning Resources (FDLRS)	872,665	
Individuals with Disabilities Education Act (IDEA)	1,956,872	
Elementary and Secondary Education Act, Title I Grants:		
Title I Grants	2,399,183	
Adult General Education Grants:		
Adult Education Grants	228,072	
Elementary and Secondary Education Act, Title V Grants:		
Title V Innovative Programs	4,679	
Other Federal Through State Grants:		
21st Century Community Learning Centers South	81,191	
Title III NCLB	275,251	
Reading First	3,321	
Voluntary Public School Choice	7,826	
Education for Homeless Children	44,016	
Enhancing Education Through Technology	45,769	
Charter School - Island Village Middle	31,100	
Charter School - Island Village North	23,000	
Charter School - Goodwill	23,150	
FEMA Certification Grants	1,276	
Homeland Security Grant Program	19,550	
Miscellaneous Grants - Reclassifications		\$ 3,565,153
Local Revenue Sources:		
Gifts, Grants and Bequests:		
Gulf Coast Foundation Grants to Schools	257,539	
Sarasota Community Foundation Grants	240,884	
Selby Foundation - Middle School Science Labs Grants	150,000	
Education Foundation of Sarasota County Grants	195,871	
Net Change in Estimated Revenue	\$ 6,562,702	

The School Board of Sarasota County, Florida
 Summary of Special Revenue Funds Budget
 Budget Amendment Number One
 Summary by Function and Object
 Fiscal Year 2007-2008 (School Board Approved 9/02/08)

	<u>Original Budget</u>	<u>Current Budget</u>	<u>Increase</u>	<u>Decrease</u>	<u>2007-2008 Budget</u>
ESTIMATED REVENUE					
FEDERAL DIRECT SOURCES:					
3199 MISCELLANEOUS FEDERAL DIRECT	511,781	511,781	537,801	-	1,049,582
TOTAL FEDERAL DIRECT SOURCES	511,781	511,781	537,801	-	1,049,582
FEDERAL THROUGH STATE SOURCES:					
3201 VOCATIONAL EDUCATION ACTS	-	-	668,704		668,704
3226 IMPROVING TEACHER QUALITY STATE GRANTS, TITLE II	-	-	1,954,851		1,954,851
3227 DRUG FREE SCHOOLS	139,176	139,176			139,176
3230 INDIVIDUALS WITH DISABILITIES EDUCATION ACT (IDEA)	8,610,420	8,610,420	2,934,821		11,545,241
3240 ELEMENTARY AND SECONDARY EDUCATION ACT, TITLE I	3,842,220	3,842,220	2,399,183		6,241,403
3251 ADULT GENERAL EDUCATION	416,450	416,450	228,072		644,522
3270 ELEMENTARY AND SECONDARY EDUCATION ACT, TITLE V	67,689	67,689	4,679		72,368
3290 OTHER FEDERAL THROUGH STATE	5,284,401	5,284,401	-	3,009,703	2,274,698
TOTAL FEDERAL THROUGH STATE SOURCES	18,360,356	18,360,356	8,190,310	3,009,703	23,540,963
LOCAL SOURCES:					
3440 GIFTS, GRANTS AND BEQUESTS	433,466	433,466	844,294	-	1,277,760
TOTAL LOCAL SOURCES:	433,466	433,466	844,294	-	1,277,760
BEGINNING FUND BALANCE	-	-	-	-	-
TOTAL ESTIMATED REVENUE	19,305,603	19,305,603	9,572,405	3,009,703	25,868,305
NET INCREASE (DECREASE) IN ESTIMATED REVENUE			6,562,702		
APPROPRIATIONS BY FUNCTION					
EXPENDITURES:					
5000 INSTRUCTION	10,617,578	10,617,578	5,107,644		15,725,222
6100 PUPIL PERSONNEL SERVICES	2,878,565	2,878,565		14,252	2,864,313
6200 INSTRUCTIONAL MEDIA SERVICES	23,050	23,050	114,812		137,862
6300 INSTRUCTION AND CURRICULUM DEVELOPMENT	1,703,540	1,703,540	73,863		1,777,403
6400 INSTRUCTIONAL STAFF TRAINING	2,644,326	2,644,326	772,616		3,416,942
6500 INSTRUCTION RELATED TECHNOLOGY					-
7100 BOARD					-
7200 GENERAL ADMINISTRATION	674,894	674,894	207,875		882,769
7300 SCHOOL ADMINISTRATION			1,346		1,346
7400 FACILITIES, ACQUISITION, AND CONSTRUCTION	103,127	103,127	169,550		272,677
7500 FISCAL SERVICES					-
7600 FOOD SERVICES					-
7700 CENTRAL SERVICES			5,290		5,290
7800 PUPIL TRANSPORTATION SERVICES	483,167	483,167		22,757	460,410
7900 OPERATION OF PLANT					-
8100 MAINTENANCE OF PLANT			5,000		5,000
8200 ADMINISTRATIVE TECHNOLOGY					-
9100 COMMUNITY SERVICES	177,356	177,356	141,715	-	319,071
TOTAL EXPENDITURES	19,305,603	19,305,603	6,599,711	37,009	25,868,305
ENDING FUND BALANCE	-	-	-	-	-
TOTAL APPROPRIATIONS	19,305,603	19,305,603	6,599,711	37,009	25,868,305
NET INCREASE (DECREASE) IN APPROPRIATIONS			6,562,702		
APPROPRIATIONS BY OBJECT					
EXPENDITURES:					
100 SALARIES	10,126,830	10,126,830	2,898,259		13,025,089
200 BENEFITS	2,820,042	2,820,042	1,099,851		3,919,893
300 PURCHASED SERVICES	3,497,355	3,497,355	269,483		3,766,838
400 ENERGY SERVICES			446,953		446,953
500 MATERIALS AND SUPPLIES	708,236	708,236	886,957		1,595,193
600 CAPITAL OUTLAY	773,114	773,114	1,236,330		2,009,444
700 OTHER EXPENSES	1,380,026	1,380,026	-	275,131	1,104,895
TOTAL EXPENDITURES	19,305,603	19,305,603	6,837,833	275,131	25,868,305
ENDING FUND BALANCE	-	-	-	-	-
TOTAL APPROPRIATIONS	19,305,603	19,305,603	6,837,833	275,131	25,868,305
NET INCREASE (DECREASE) IN APPROPRIATIONS			6,562,702		

The School Board of Sarasota County, Florida
Self Insurance and Food Service Budget Amendment Number One
Presented September 2, 2008

Executive Summary

The Self Insurance Fund and Food Service Fund budget amendments number one are the final amendments for the fiscal year ending June 30, 2008. These amendments are moving appropriations between objects and functions that are necessary for the annual financial report to have no line items that are over the amended budget. There is no change to the fund balance amended budgets.

The below tables displays the details of the budget changes.

Self Insurance Fund Appropriations by Object

Description	Amount
Employee Benefits - The final amount expended for employee benefits was above the amended budget. The funds are being moved from purchased services.	\$4,000
Purchased Services - The final expenditures professional services came in below the amended budget.	(\$4,000)
Net change in appropriations by object.	\$0

Food Service Fund Appropriations by Object

Description	Amount
Purchased Services - Software maintenance support and services such as garbage went above the original budget.	\$4,000
Energy Services - The increase in bottled gas exceeded the original budget.	\$25,000
Capital Outlay - The amount expended for capital outlay was less than the original budget. This amount has been transfer to the above areas that were above the amended budget.	(\$29,000)
Net change in appropriations by object.	\$0

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Special Revenue Funds - Food and Nutrition Services Budget
Amendment Number One
Fiscal Year 2007-2008 (School Board Approved 9/02/2008)

Account Definition	Original Budget	Current Budget	Increase	Decrease	Amended Budget
Estimated Revenues					
National School Lunch Act	6,117,291	6,117,291	0	0	6,117,291
USDA Donated Foods	750,000	750,000	0	0	750,000
State School Breakfast Supplement	88,088	88,088	0	0	88,088
State School Lunch Supplement	100,575	100,575	0	0	100,575
Interest Income	18,082	18,082	0	0	18,082
Food Service Local Collections	9,729,212	9,729,212	0	0	9,729,212
Total Estimated Revenues	16,803,248	16,803,248	0	0	16,803,248
Net Increase (Decrease) in Revenues			0		
Appropriations: (Summary by Object)					
Salaries	5,189,239	5,189,239	0	0	5,189,239
Employee Benefits	3,344,024	3,344,024	0	0	3,344,024
Purchased Services	482,057	482,057	4,000	0	486,057
Energy Services	42,336	42,336	25,000	0	67,336
Materials and Supplies	6,807,969	6,807,969	0	0	6,807,969
Capital Outlay	100,000	100,000	0	29,000	71,000
Other Expenses	28,875	28,875	0	0	28,875
Total Appropriations by Object	15,994,500	15,994,500	29,000	29,000	15,994,500
Net Increase (Decrease) in Appropriations			0		
Other Financing Sources (Uses)					
Transfers In		0	0	0	
Transfers Out To General Fund	575,000	575,000	0	0	575,000
Total Other Financing Sources (Uses)	-575,000	-575,000	0	0	-575,000
Excess (Deficiency) of Revenues over Appropriations and Other Uses	233,748	233,748	0	0	233,748
Beginning Gross Fund Balance	629,243	629,243	0	0	629,243
Ending Gross Fund Balance	862,991	862,991	0	0	862,991

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Internal Service Fund - Self Insurance Fund
Budget Amendment Number One (School Board Approved 9/2/08)
Fiscal Year 2007-2008

Account Definition	Original Budget	Current Budget	Increase	Decrease	Amended Budget
Estimated Revenues					
Workers' Compensation Services	3,600,000	3,600,000	0	0	3,600,000
Benefit Administration Services	220,000	220,000	0	0	220,000
Dental Plan Services	2,000,000	2,000,000	0	0	2,000,000
Interest Income	1,324,606	1,324,606	0	0	1,324,606
Total Estimated Revenues	7,144,606	7,144,606	0	0	7,144,606
Net Increase (Decrease) in Revenues			0		
Appropriations: (Summary by Object)					
Salaries	352,393	352,393	0	0	352,393
Employee Benefits	63,098	63,098	4,000	0	67,098
Purchased Services	1,031,558	1,031,558	0	4,000	1,027,558
Energy Services	0	0	0	0	0
Materials and Supplies	4,000	4,000	0	0	4,000
Capital Outlay	1,500	1,500	0	0	1,500
Other Expenses	4,985,700	4,985,700	0	0	4,985,700
Total Appropriations by Object	6,438,249	6,438,249	4,000	4,000	6,438,249
Net Increase (Decrease) in Appropriations			0		
Other Financing Sources (Uses)					
Transfers In From General Fund	562,103	562,103	0	0	562,103
Transfers Out To General Fund	0	0	0	0	0
Total Other Financing Sources (Uses)	562,103	562,103	0	0	562,103
Excess (Deficiency) of Revenues over Appropriations and Other Uses	1,268,460	1,268,460	-4,000	-4,000	1,268,460
Beginning Gross Fund Balance					
Beginning Gross Fund Balance	11,826,943	11,826,943	0	0	11,826,943
Ending Gross Fund Balance	13,095,403	13,095,403	0	0	13,095,403