

# THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA



## **2018-2019 FINAL BUDGET INTERNAL SERVICE FUND (SELF-INSURANCE FUND) TRUST AND AGENCY FUNDS**

**September 11, 2018**

**SARASOTA COUNTY SCHOOL BOARD**  
**Bridget Ziegler, Chair**  
**Jane Goodwin, Vice Chair**  
**Shirley Brown**  
**Caroline Zucker**  
**Eric Robinson**

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Dr. Laura Kingsley, Assistant Superintendent-Chief Academic Officer  
Ms. Mitsi Corcoran, Assistant Superintendent-Chief Financial Officer  
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## OVERVIEW OF SELF-INSURANCE FUND

### WHAT IS THE 2018-2019 SELF-INSURANCE FUND BUDGET?

The self-insurance fund budget is established to provide an allowance to pay for anticipated employee benefit claims and losses resulting from work related injuries and third party tort liability claims.

The District made the decision to budget for these contingencies and keep the funds under the control of the District, rather than to prepay its losses by purchasing commercial insurance policies. The District's assumption of the risk of losses on these claims is balanced by the ability of the District to increase investment income and exercise greater management control over the disbursements of funds.

The Self-Insurance Fund budget is summarized as follows:

<b><u>SOURCES</u></b>	
Beginning Net Position	\$ 32,773,478
Revenue for Services Provided to Other Funds	\$ 55,542,689
Revenue from the Investment of Funds	\$ 229,486
Transfers In	<u>\$ -</u>
	<u><u>\$ 88,545,653</u></u>
<b><u>USES</u></b>	
Salaries	\$ 303,619
Fringe Benefits	\$ 94,302
Workers' Compensation Expenses	\$ 3,757,674
General Liability Expenses	\$ 533,800
Automobile Liability Expenses	\$ 193,688
Dental Plan Expenses	\$ 2,928,000
Benefit Administration Expenses	\$ 40,652
Group Health Insurance Expenses	\$ 50,220,294
Ending Net Position	<u>\$ 30,473,624</u>
TOTAL Budget	<u><u>\$ 88,545,653</u></u>

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**

**2018 - 2019 BUDGET**

**INTERNAL SERVICE FUND (SELF-INSURANCE FUND)  
TRUST AND AGENCY FUNDS**

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**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**

**2018 - 2019 BUDGET  
INTERNAL SERVICE FUND (SELF-INSURANCE FUND)  
TRUST AND AGENCY FUNDS**

**PREFACE**

**Internal Service Fund**

The District's only Internal Service Fund, the Self-Insurance Fund, was established by the School Board of Sarasota County on July 1, 1985 for the purpose of funding its workers' compensation liabilities. On January 16, 1987 the School Board of Sarasota County elected to self-fund its general liability exposure as well. The board established its Risk Management office on July 1, 1987 to administer the Self-Insurance Fund, its purchased insurance programs for both District claims and employee benefits, and coordination of retirement services. On July 1, 1995 the Self-Insurance Fund was expanded to include the automobile/transportation liability program and the dental plan. On January 1, 2016 the Self-Insurance was expanded to include the group health insurance plan.

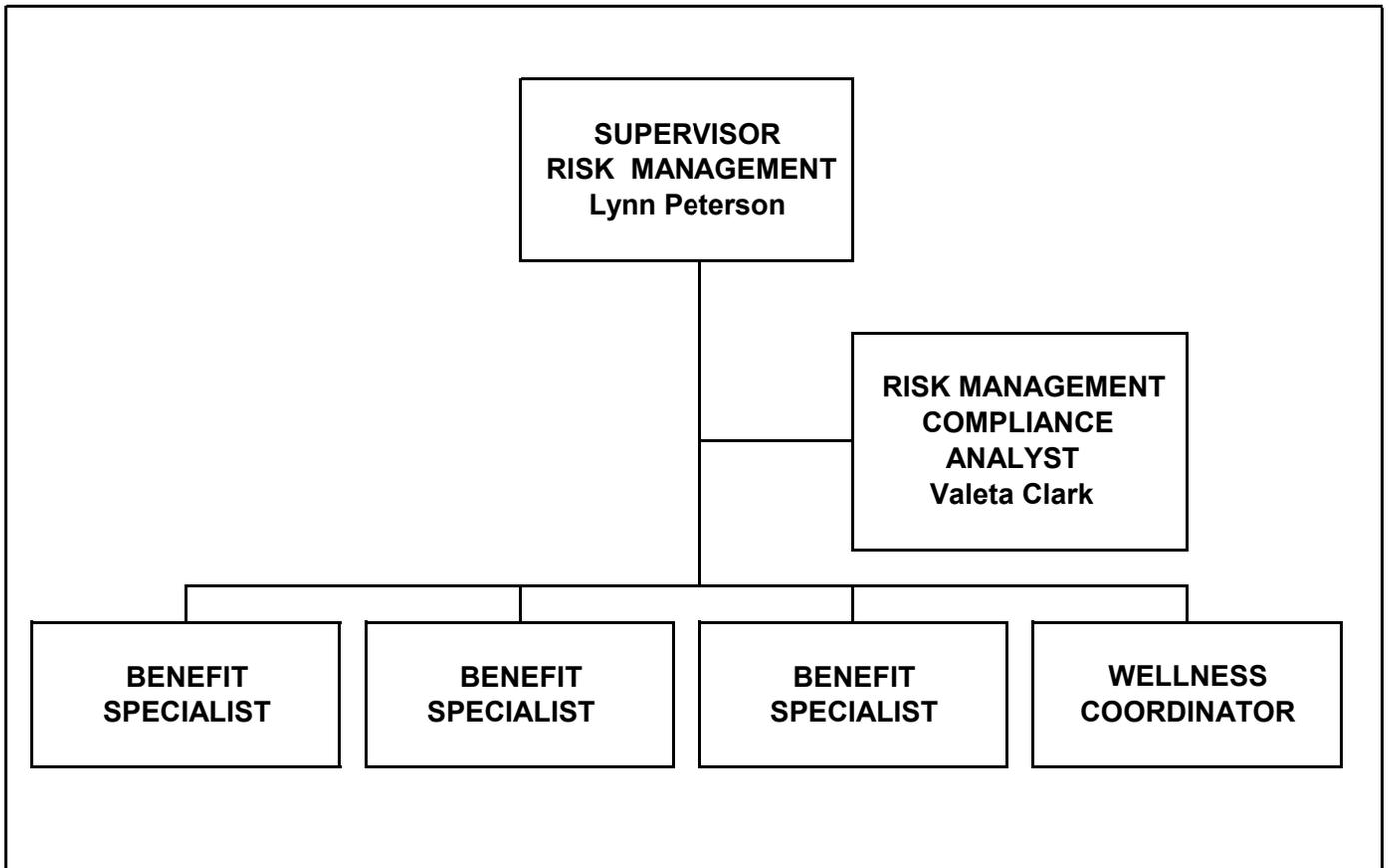
**Trust and Agency Funds**

The District's Trust and Agency Funds are composed of Student Activity Funds at each school. The district does not require the Student Activity Funds to establish budgets. The Student Activity Funds Budget is an estimate based upon prior revenues and expenditures and is for informational purposes only.

THE SCHOOL BOARD OF SARASOTA COUNTY, FL

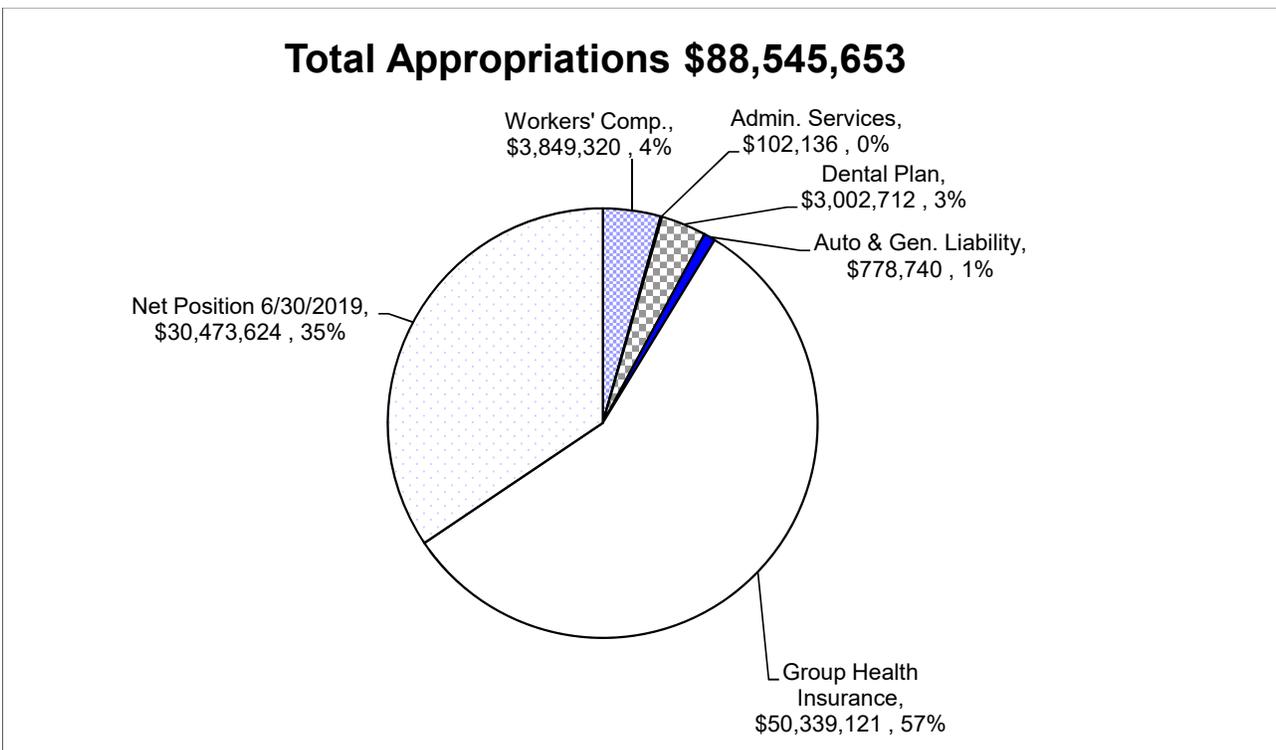
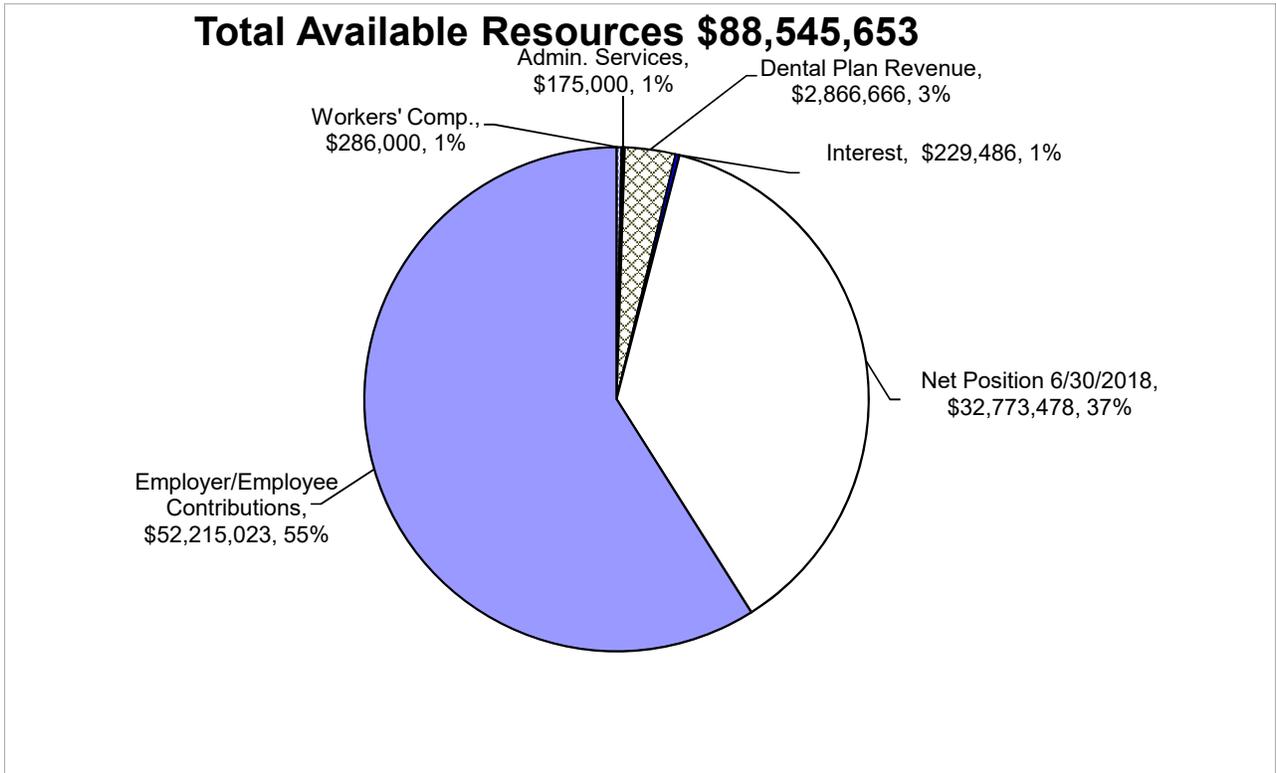
2018 - 2019 BUDGET

RISK MANAGEMENT OFFICE ORGANIZATION CHART



# THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA

## Self Insurance Fund Budget 2018-2019



**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**

Self Insurance Final 2018-2019

**Consolidated Statement for all Self Insurance Funds**

Comparative Statement of Estimated Revenues, Appropriations, and

Changes in Retained Earnings / Fund Balance For Fiscal Years 2016-2017 through 2018-2019

	<u>2016-2017</u> <u>Actual</u>	<u>2017-2018</u> <u>Budget</u>	<u>2017-2018</u> <u>Unaudited Actual</u>	<u>2018-2019</u> <u>Budget</u>	<u>2018-2019</u> <u>Change</u>
<b><u>Revenues for Services Provided to Other Funds</u></b>					
Workers' Compensation Services	\$ 2,794,348	\$ 2,866,500	\$ 2,708,075	\$ 286,000	\$ (2,422,075)
Workers' Comp. Prior Yr. Refund	-	-	-	-	-
Gen'l Liab. Other Operating Revenue	-	-	-	-	-
Benefit Administration Services	203,673	175,000	205,223	175,000	(30,223)
Benefit Admin. Miscellaneous Income	-	-	-	-	-
Dental Plan Services	2,866,666	2,866,666	2,750,171	2,866,666	116,495
Auto Liab. Other Operating Revenue	-	-	-	-	-
Group Health Employer Contributions	39,376,188	42,717,006	41,701,780	42,717,006	1,015,226
Group Health Employee Contributions	9,045,730	9,498,017	9,156,300	9,498,017	341,717
Group Health Other Oper. Revenue	1,192,655	-	1,348,803	-	(1,348,803)
Interest on Investments	404,067	229,486	421,765	229,486	(192,279)
Net Inc. (Dec.) - Fair Value Invest.	(142,744)	-	(143,820)	-	143,820
<b>Total Revenues</b>	<b>55,740,583</b>	<b>58,352,675</b>	<b>58,148,297</b>	<b>55,772,175</b>	<b>(2,376,122)</b>
<b><u>Appropriations By Object</u></b>					
Salaries	217,949	348,594	307,884	303,619	(4,265)
Employee Benefits	70,928	113,951	108,915	94,302	(14,613)
<b>Total Salaries &amp; Benefits</b>	<b>288,877</b>	<b>462,545</b>	<b>416,799</b>	<b>397,921</b>	<b>(18,878)</b>
Workers' Compensation Expenses					
F.D.L. Self Insurance Fee	57,489	76,651	80,444	76,651	(3,793)
Third Party Administrator Fee	325,000	325,000	325,000	350,000	25,000
Excess W. C. Insurance	165,747	168,000	175,629	168,000	(7,629)
Actuary's Fee	9,250	9,250	9,250	9,250	-
Travel	204	292	146	292	146
Repairs and Maintenance	-	-	-	-	-
Rentals	-	-	-	-	-
Other Purchased Services	9,000	9,000	9,300	9,300	-
Materials and Supplies	466	437	285	437	152
Negotiated Line of Duty Pay	97,213	73,044	106,908	106,908	-
Claims Paid To Date	2,214,119	3,036,836	2,308,422	3,036,836	728,414
Other Expenses	2,328	-	209	-	(209)
<b>Total Workers' Compensation Expenses</b>	<b>2,880,816</b>	<b>3,698,510</b>	<b>3,015,593</b>	<b>3,757,674</b>	<b>742,081</b>
General Liability Expenses					
Claims Administration	19,632	17,500	7,014	17,500	10,486
Student Athletic Catastrophic Ins.	12,492	11,000	40,275	11,300	(28,975)
Claims Paid To Date	518,385	505,000	388,057	505,000	116,943
Other Purchased Services	-	-	275	-	(275)
<b>Total General Liability Expense</b>	<b>550,509</b>	<b>533,500</b>	<b>435,621</b>	<b>533,800</b>	<b>98,179</b>

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**

Self Insurance Final 2018-2019

**Consolidated Statement for all Self Insurance Funds**

Comparative Statement of Estimated Revenues, Appropriations, and  
Changes in Retained Earnings / Fund Balance For Fiscal Years 2016-2017 through 2018-2019

	<b>2016-2017 Actual</b>	<b>2017-2018 Budget</b>	<b>2017-2018 Unaudited Actual</b>	<b>2018-2019 Budget</b>	<b>2018-2019 Change</b>
Automobile Liability Expenses					
Claims Administration	9,097	10,000	11,101	12,000	903
Claims Paid To Date	269,194	181,688	106,945	181,688	(0)
Claims Incurred but not yet paid	-	-	-	-	-
Capitalized Hardware	-	-	-	-	-
Total Automobile Liability Expenses	<u>278,291</u>	<u>191,688</u>	<u>118,046</u>	<u>193,688</u>	<u>903</u>
Dental Fund Expenses					
Claims Administration	213,135	217,500	225,272	228,000	2,728
Claims Paid To Date	2,424,495	2,600,000	2,624,354	2,700,000	75,646
Total Dental Fund Expenses	<u>2,637,630</u>	<u>2,817,500</u>	<u>2,849,626</u>	<u>2,928,000</u>	<u>78,374</u>
Benefit Administration Expenses					
Administrative Fee (FSA)	12,515	12,156	14,614	16,962	2,348
Consultant's Fee	21,061	26,471	19,414	19,381	(34)
Materials and Supplies	3,761	4,000	3,462	4,000	538
Other Expenses	300	300	-	309	309
Total Benefit Administration Expenses	<u>37,637</u>	<u>42,927</u>	<u>37,490</u>	<u>40,652</u>	<u>3,161</u>
Group Health Insurance Expenses					
Claims Paid with individual stop loss	41,096,304	45,000,000	43,331,438	47,000,000	3,668,562
Claims Incurred but not yet paid	-	-	-	-	-
Administration Services	2,204,352	2,336,794	2,281,854	2,336,794	54,940
Fees Affordable Health Care Act	161,217	175,000	80,834	75,000	(5,834)
Transitional Reinsurance Fee	-	-	-	-	-
Individual stop loss insurance	667,770	808,500	767,068	808,500	41,432
Total Group Health Insurance Expenses	<u>44,129,643</u>	<u>48,320,294</u>	<u>46,461,194</u>	<u>50,220,294</u>	<u>3,759,100</u>
Total Appropriations By Object	<u>50,803,403</u>	<u>56,066,964</u>	<u>53,334,369</u>	<u>58,072,029</u>	<u>4,662,920</u>
Transfers					
Operating Transfers In	577,910	577,910	577,910	-	(577,910)
Total Operating Transfers In (Out)	<u>577,910</u>	<u>577,910</u>	<u>577,910</u>	<u>-</u>	<u>(577,910)</u>
Excess (Deficiency) of Revenues Over (Under) Appropriations	5,515,090	2,863,621	5,391,838	(2,299,854)	(7,691,692)
<b>Net Position, Beginning Balance</b>	<u>21,866,550</u>	<u>27,381,640</u>	<u>27,381,640</u>	<u>32,773,478</u>	<u>5,391,838</u>
<b>Net Position, Ending Balance</b>	<u>\$ 27,381,640</u>	<u>\$ 30,245,261</u>	<u>\$ 32,773,478</u>	<u>\$ 30,473,624</u>	<u>\$ (2,299,854)</u>

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**

Self Insurance Final 2018-2019

**Workers' Compensation Fund**

Comparative Statement of Estimated Revenues, Appropriations, and  
Changes in Retained Earnings / Fund Balance For Fiscal Years 2016-2017 through 2018-2019

	<b>2016-2017 Actual</b>	<b>2017-2018 Budget</b>	<b>2017-2018 Unaudited Actual</b>	<b>2018-2019 Budget</b>	<b>2018-2019 Change</b>
<b><u>Revenues for Services Provided to Other Funds</u></b>					
Workers' Compensation Services	\$ 2,794,348	\$ 2,866,500	\$ 2,708,075	\$ 286,000	\$ (2,422,075)
Prior Yr W/C Expense Recovery	-	-	-	-	-
Interest on Investments	139,039	25,000	149,782	25,000	(124,782)
Net Inc. (Dec.) - Fair Value Invest.	(95,088)	-	(95,805)	-	95,805
<b>Total Revenues</b>	<b>2,838,299</b>	<b>2,891,500</b>	<b>2,762,052</b>	<b>311,000</b>	<b>(2,451,052)</b>
<b><u>Appropriations By Object</u></b>					
Salaries	46,532	79,246	68,791	69,731	940
Employee Benefits	14,859	26,944	38,989	21,915	(17,074)
<b>Total Salaries &amp; Benefits</b>	<b>61,391</b>	<b>106,190</b>	<b>107,780</b>	<b>91,646</b>	<b>(16,134)</b>
<b>Workers' Compensation Expenses</b>					
F.D.L. Self Insurance Fee	57,489	76,651	80,444	76,651	(3,793)
Third Party Administrator Fee	325,000	325,000	325,000	350,000	25,000
Excess Coverage Premium	165,747	168,000	175,629	168,000	(7,629)
Actuary Fee	9,250	9,250	9,250	9,250	-
Travel	204	292	146	292	146
Repairs and Maintenance	-	-	-	-	-
Rentals	-	-	-	-	-
Other Purchased Services	9,000	9,000	9,300	9,300	-
Materials and Supplies	466	437	285	437	152
Negotiated Line of Duty Pay	97,213	73,044	106,908	106,908	-
Claims Paid To Date	2,214,119	3,036,836	2,308,422	3,036,836	728,414
Other Expenses	2,328	-	209	-	(209)
<b>Total Workers' Compensation Expenses</b>	<b>2,880,816</b>	<b>3,698,510</b>	<b>3,015,593</b>	<b>3,757,674</b>	<b>742,084</b>
<b>Total Appropriations By Object</b>	<b>2,942,207</b>	<b>3,804,700</b>	<b>3,123,373</b>	<b>3,849,320</b>	<b>725,950</b>
Excess (Deficiency) of Revenues Over (Under) Appropriations	(103,908)	(913,200)	(361,321)	(3,538,320)	(3,176,999)
<b>Net Position, Beginning Balance</b>	<b>5,089,455</b>	<b>4,985,547</b>	<b>4,985,547</b>	<b>4,624,226</b>	<b>(361,321)</b>
<b>Net Position, Ending Balance</b>	<b>\$ 4,985,547</b>	<b>\$ 4,072,347</b>	<b>\$ 4,624,226</b>	<b>\$ 1,085,906</b>	<b>\$ (3,538,320)</b>

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**

Self Insurance Final 2018-2019

**General Liability Fund**

Comparative Statement of Estimated Revenues, Appropriations, and  
Changes in Retained Earnings / Fund Balance For Fiscal Years 2016-2017 through 2018-2019

	<b>2016-2017 Actual</b>	<b>2017-2018 Budget</b>	<b>2017-2018 Unaudited Actual</b>	<b>2018-2019 Budget</b>	<b>2018-2019 Change</b>
<b>Revenues for Services Provided to Other Funds</b>					
Interest on Investments	\$ 36,241	\$ 11,000	\$ 44,106	\$ 11,000	\$ (33,106)
Net Inc. (Dec.) - Fair Value Invest.	(23,828)		(24,008)	-	24,008
<b>Total Revenues</b>	<b>12,413</b>	<b>11,000</b>	<b>20,098</b>	<b>11,000</b>	<b>(9,098)</b>
<b>Appropriations By Object</b>					
Salaries	12,725	26,230	19,367	19,786	419
Employee Benefits	3,463	8,909	5,461	5,840	379
<b>Total Salaries &amp; Benefits</b>	<b>16,188</b>	<b>35,139</b>	<b>24,828</b>	<b>25,626</b>	<b>798</b>
General Liability Expenses					
Claims Administration	19,632	17,500	7,014	17,500	10,486
Student Athletic Catastrophic Ins./FPL	12,492	11,000	40,275	11,300	(28,975)
Claims Expense	518,385	505,000	388,057	505,000	116,943
Other Purchased Services	-		275		(275)
<b>Total General Liability Expense</b>	<b>550,509</b>	<b>533,500</b>	<b>435,621</b>	<b>533,800</b>	<b>98,179</b>
<b>Total Appropriations By Object</b>	<b>566,697</b>	<b>568,639</b>	<b>460,449</b>	<b>559,426</b>	<b>98,978</b>
Transfers					
Operating Transfers In	298,406	298,406	298,406		(298,406)
Excess (Deficiency) of Revenues Over (Under) Appropriations	(255,878)	(259,233)	(141,945)	(548,426)	(406,481)
<b>Net Position, Beginning Balance</b>	<b>3,261,879</b>	<b>3,006,001</b>	<b>3,006,001</b>	<b>2,864,056</b>	<b>(141,945)</b>
<b>Net Position, Ending Balance</b>	<b>\$ 3,006,001</b>	<b>\$ 2,746,768</b>	<b>\$ 2,864,056</b>	<b>\$ 2,315,630</b>	<b>\$ (548,426)</b>

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**

Self Insurance Final 2018-2019

**Automobile Liability Fund**

Comparative Statement of Estimated Revenues, Appropriations, and  
Changes in Retained Earnings / Fund Balance For Fiscal Years 2016-2017 through 2018-2019

	<b>2016-2017 Actual</b>	<b>2017-2018 Budget</b>	<b>2017-2018 Unaudited Actual</b>	<b>2018-2019 Budget</b>	<b>2018-2019 Change</b>
<b>Revenues for Services Provided to Other Funds</b>					
Interest on Investments	\$ 36,240	\$ 7,000	\$ 44,105	\$ 7,000	\$ (37,105)
Net Inc. (Dec.) - Fair Value Invest.	(23,828)	-	(24,007)	-	24,007
<b>Total Revenues</b>	<b>12,412</b>	<b>7,000</b>	<b>20,098</b>	<b>7,000</b>	<b>(13,098)</b>
<b>Appropriations By Object</b>					
Salaries	12,725	39,623	19,367	19,786	419
Employee Benefits	3,462	8,909	5,461	5,840	379
<b>Total Salaries &amp; Benefits</b>	<b>16,187</b>	<b>48,532</b>	<b>24,828</b>	<b>25,626</b>	<b>798</b>
Automobile Liability Expenses					
Claims Administration	9,097	10,000	11,101	12,000	899
Claims Paid To Date	269,194	181,688	106,945	181,688	74,743
Claims Incurred but not yet paid	-	-	-	-	-
<b>Total Automobile Liability Expenses</b>	<b>278,291</b>	<b>191,688</b>	<b>118,046</b>	<b>193,688</b>	<b>75,642</b>
<b>Total Appropriations By Object</b>	<b>294,478</b>	<b>240,220</b>	<b>142,874</b>	<b>219,314</b>	<b>76,440</b>
Transfers					
Operating Transfers In	279,504	279,504	279,504		(279,504)
Excess (Deficiency) of Revenues Over (Under) Appropriations	(2,562)	46,284	156,728	(212,314)	(369,042)
<b>Net Position, Beginning Balance</b>	<b>2,837,899</b>	<b>2,835,337</b>	<b>2,835,337</b>	<b>2,992,065</b>	<b>156,728</b>
<b>Net Position, Ending Balance</b>	<b>\$ 2,835,337</b>	<b>\$ 2,881,621</b>	<b>\$ 2,992,065</b>	<b>\$ 2,779,751</b>	<b>\$ (212,314)</b>

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**

Self Insurance Final 2018-2019

**Dental Insurance Fund**

Comparative Statement of Estimated Revenues, Appropriations, and  
Changes in Retained Earnings / Fund Balance For Fiscal Years 2016-2017 through 2018-2019

	<b>2016-2017 Actual</b>	<b>2017-2018 Budget</b>	<b>2017-2018 Unaudited Actual</b>	<b>2018-2019 Budget</b>	<b>2018-2019 Change</b>
<b>Revenues for Services Provided to Other Funds</b>					
Dental Plan Services	\$ 2,866,666	\$ 2,866,666	\$ 2,750,171	\$ 2,866,666	\$ 116,495
Interest on Investments	12,431	3,000	23,100	3,000	(20,100)
Net Inc. (Dec.) - Fair Value Invest.	-	-	-	-	-
<b>Total Revenues</b>	<b>2,879,097</b>	<b>2,869,666</b>	<b>2,773,271</b>	<b>2,869,666</b>	<b>96,395</b>
<b>Appropriations By Object</b>					
Salaries	43,371	57,134	62,756	57,453	(5,303)
Employee Benefits	15,625	19,426	16,858	17,259	401
<b>Total Salaries &amp; Benefits</b>	<b>58,996</b>	<b>76,560</b>	<b>79,614</b>	<b>74,712</b>	<b>(4,902)</b>
Dental Fund Expenses					
Claims Administration	213,135	217,500	225,272	228,000	2,728
Dental Claims	2,424,495	2,600,000	2,624,354	2,700,000	75,646
<b>Total Dental Fund Expenses</b>	<b>2,637,630</b>	<b>2,817,500</b>	<b>2,849,626</b>	<b>2,928,000</b>	<b>78,374</b>
<b>Total Appropriations By Object</b>	<b>2,696,626</b>	<b>2,894,060</b>	<b>2,929,240</b>	<b>3,002,712</b>	<b>78,374</b>
Excess (Deficiency) of Revenues Over (Under) Appropriations	182,471	(24,394)	(155,969)	(133,046)	22,923
<b>Net Position, Beginning Balance</b>	<b>1,482,914</b>	<b>1,665,385</b>	<b>1,665,385</b>	<b>1,509,416</b>	<b>(155,969)</b>
<b>Net Position, Ending Balance</b>	<b>\$ 1,665,385</b>	<b>\$ 1,640,991</b>	<b>\$ 1,509,416</b>	<b>\$ 1,376,370</b>	<b>\$ (133,046)</b>

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**

Self Insurance Final 2018-2019

**Benefit Self Administration**

Comparative Statement of Estimated Revenues, Appropriations, and  
Changes in Retained Earnings / Fund Balance For Fiscal Years 2016-2017 through 2018-2019

	<b>2016-2017 Actual</b>	<b>2017-2018 Budget</b>	<b>2017-2018 Unaudited Actual</b>	<b>2018-2019 Budget</b>	<b>2018-2019 Change</b>
<b><u>Revenues for Services Provided to Other Funds</u></b>					
Benefit Administration Services	\$ 203,673	\$ 175,000	\$ 205,223	\$ 175,000	\$ (30,223)
Interest on Investments	6,748	1,450	15,768	1,450	(14,318)
Net Inc. (Dec.) - Fair Value Invest.	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-
<b>Total Revenues</b>	<b>210,421</b>	<b>176,450</b>	<b>220,991</b>	<b>176,450</b>	<b>(44,541)</b>
<b><u>Appropriations By Object</u></b>					
Salaries	39,526	46,843	48,890	47,073	(1,817)
Employee Benefits	11,971	15,927	13,987	14,411	424
<b>Total Salaries &amp; Benefits</b>	<b>51,497</b>	<b>62,770</b>	<b>62,877</b>	<b>61,484</b>	<b>(1,393)</b>
Benefit Administration Expenses					
Administrative Fee	12,515	12,156	14,614	16,962	2,348
Consultant's Fee	21,061	26,471	19,414	19,381	(34)
Material's and Supplies	3,761	4,000	3,462	4,000	538
Other Expenses	300	300	-	309	309
<b>Total Benefit Administration Expenses</b>	<b>37,637</b>	<b>42,927</b>	<b>37,490</b>	<b>40,652</b>	<b>3,161</b>
<b>Total Appropriations By Object</b>	<b>89,134</b>	<b>105,697</b>	<b>100,367</b>	<b>102,136</b>	<b>1,768</b>
Excess (Deficiency) of Revenues Over (Under) Appropriations	121,287	70,753	120,624	74,314	(46,310)
<b>Net Position, Beginning Balance</b>	<b>688,726</b>	<b>810,013</b>	<b>810,013</b>	<b>930,637</b>	<b>120,624</b>
<b>Net Position, Ending Balance</b>	<b>\$ 810,013</b>	<b>\$ 880,766</b>	<b>\$ 930,637</b>	<b>\$ 1,004,951</b>	<b>\$ 74,314</b>

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**

Self Insurance Final 2018-2019

**Group Insurance Fund**

Comparative Statement of Estimated Revenues, Appropriations, and  
Changes in Retained Earnings / Fund Balance For Fiscal Years 2016-2017 through 2018-2019

	<b>2016-2017 Actual</b>	<b>2017-2018 Budget</b>	<b>2017-2018 Unaudited Actual</b>	<b>2018-2019 Budget</b>	<b>2018-2019 Change</b>
<b>Revenues for Services Provided to Other Funds</b>					
Employer Contributions	\$ 39,376,188	\$ 42,717,006	\$ 41,701,780	\$ 42,717,006	\$ 1,015,226
Employee Contributions	9,045,730	9,498,017	9,156,300	9,498,017	341,717
Interest on Investments	173,368	182,036	144,904	182,036	37,132
Net Inc. (Dec.) - Fair Value Invest.			-	-	-
Other Operating Revenue	1,192,655		1,348,803	-	(1,348,803)
<b>Total Revenues</b>	<b>49,787,941</b>	<b>52,397,059</b>	<b>52,351,787</b>	<b>52,397,059</b>	<b>45,272</b>
<b>Appropriations By Object</b>					
Salaries	63,070	99,518	88,713	89,790	1,076
Employee Benefits	21,548	33,836	28,159	29,037	877
<b>Total Salaries &amp; Benefits</b>	<b>84,618</b>	<b>133,354</b>	<b>116,872</b>	<b>118,827</b>	<b>1,954</b>
Group Health Insurance Expenses					
Medical Claims Paid to Date	41,096,304	45,000,000	43,331,438	47,000,000	3,668,562
Claims Incurred but not yet paid	-	-	-	-	-
Administration Services	2,204,352	2,336,794	2,281,854	2,336,794	54,940
Other Expenses	161,217	175,000	80,834	75,000	(5,834)
Stop Loss Insurance Premiums	667,770	808,500	767,068	808,500	41,432
<b>Total Group Health Insurance Expenses</b>	<b>44,129,643</b>	<b>48,320,294</b>	<b>46,461,194</b>	<b>50,220,294</b>	<b>3,759,100</b>
<b>Total Appropriations By Object</b>	<b>44,214,261</b>	<b>48,453,648</b>	<b>46,578,066</b>	<b>50,339,121</b>	<b>3,759,100</b>
Transfers					
Operating Transfers In			-	-	-
Excess (Deficiency) of Revenues Over (Under) Appropriations	5,573,680	3,943,411	5,773,721	2,057,938	(3,715,783)
<b>Net Position, Beginning Balance</b>	<b>8,505,677</b>	<b>14,079,357</b>	<b>14,079,357</b>	<b>19,853,078</b>	<b>5,773,721</b>
<b>Net Position, Ending Balance</b>	<b>\$ 14,079,357</b>	<b>\$ 18,022,768</b>	<b>\$ 19,853,078</b>	<b>\$ 21,911,016</b>	<b>\$ 2,057,938</b>

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**

**2018 - 2019 BUDGET**

**STUDENT ACTIVITY FUNDS BUDGET**

<b>Beginning Fund Balance</b>	<b>\$ 7,086,263</b>
<b>Add: Revenues</b>	<b>14,991,973</b>
<b>Less: Appropriations</b>	<b><u>15,205,314</u></b>
<b>Ending Fund Balance</b>	<b>\$ <u><u>6,872,922</u></u></b>