

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA



2016-2017 FINAL BUDGET CAPITAL PROJECTS FUNDS

SEPTEMBER 14, 2016

SARASOTA COUNTY SCHOOL BOARD

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**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
2016-2017 CAPITAL FUND BUDGET**

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The School Board of Sarasota County, Florida 2016-2017 Capital Outlay Fund Budget

Sarasota County School Board Vision Statement

The School Board of Sarasota County places learning at the center of its activities to enable all learners to lead productive, responsible, and healthful lives.

Sarasota County School Board Mission Statement

The School Board of Sarasota County prepares students to achieve the highest learning standards by engaging a high quality staff, involved parents, and a supportive community.

Sarasota County School Board Strategic Plan

The 2016-2017 School Board budget reflects the priorities established in the Strategic plan. The plan is based upon five pillars that provide the focus and structure from which the school district will build success. The five pillars are Quality, People, Service, Resources, and Safety. The Quality pillar focuses on measured results for student achievement. The People pillar is founded on maximizing the value of our staff, partners and stakeholders. The Services pillar is promoting courteous, professional, efficient and productive interactions among staff, students, parents, and visitors. The Resources pillar is focused upon ensuring full and equitable use of our facilities, systems and funding. The Safety pillar is protecting our resources, staff, students, parents and visitors.

Capital Outlay Fund Overview

The Capital Outlay Fund is used to account for financial resources that the District uses for construction of major capital facilities, land acquisition, equipment purchases, bus purchases, renovations to existing facilities, payment of capital debt service, and transfers to the General Fund for reimbursement of expenditures allowed by law. The major new construction projects that are being funded in this year's budget are the Brentwood Elementary Renovation / Cafeteria project, construction of Suncoast Technical College in North Port, new classroom buildings and H.V.A.C. replacement at Pine View School, and H.V.A.C. replacement at Venice Middle School.

The Capital Outlay Planning Process

The "Educational Facilities Survey" for the period 2016-2017 through 2020-2021, is the legal document of a survey conducted in accordance with the requirements of Section 9(d) Article XII of the Constitution of Florida, provisions of Section 1013.31 and Section 101.64, Florida Statutes. The educational survey is required by law to be conducted every five years, but may be conducted as often as necessary. This survey analyzes each school district facility and includes recommendations for any major renovations or new buildings. Before the District can build a new facility or make any major renovations, the Office of Educational Facilities must approve the plans and review that the survey submitted by the School District includes the requested project. There is also a yearly facilities capital outlay work plan that is submitted to the Office of Educational Facilities which includes a twenty year projection of facility needs based upon projected student enrollments.

The School Board of Sarasota County, Florida

2016-2017 Capital Outlay Fund Budget

Budget Procedures

The Sarasota County School Board can only legally budget for one year at a time. In order to reflect a more transparent view of the District's capital program, the budget includes a five year capital outlay projection.

Capital Outlay Funding Sources and Legal Uses

Capital Outlay Bond Issues (COBI)

This State revenue source, as authorized by Sections 320.20 and 1010.57, Florida Statutes, comes from motor vehicle license fees collected by local agencies and remitted to the State. COBI Bonds are issued by the State of Florida on behalf of the District for capital outlay purposes. Funds may be used for survey-recommended projects included on the District's Project Priority List and included in the Educational Facilities Survey. Bond repayment comes from Capital Outlay & Debt Service revenues described below.

Public Education Capital Outlay (PECO)

This State revenue source comes from the Gross Receipts Tax, general revenue funds appropriated for educational capital outlay purposes, and all capital outlay funds previously appropriated and certified forward pursuant to Section 215.61, Florida Statutes. Appropriations that are not encumbered within a two-year time frame will revert back to the Trust Fund. PECO funds are allocated into two categories, one for construction and one for maintenance. The maintenance funds are transferred to the General Fund and the construction funds are used for projects identified in the Educational Facilities Survey. Beginning with the fiscal year 2011-2012, PECO funds have been allocated to Charter Schools and Universities with no allocation to K-12 Public Schools. In 2014-2015 and continuing into 2016-2017, PECO Funds have been restored to K-12 Public Schools.

Capital Outlay and Debt Service (CO & DS)

Allocated by the Florida Department of Education, Office of Educational Facilities, these funds may be used for survey-recommended projects included on the District's Project Priority List and included in the Educational Facilities Survey. These funds may be used in acquiring, building, constructing, altering, remodeling, improving, enlarging, furnishing, equipping, maintaining, renovating, or repairing of capital outlay projects.

Capital Millage Levy

Section 1011.71(2), Florida Statutes, authorizes each school board to levy not more than 1.500 mills against a district's taxable value for school capital purposes. Funds may be used for projects included in the Educational Facilities Survey and advertised in the annual Notice of Tax for Capital Outlay. The appropriations are for new construction, remodeling, site improvement, maintenance, renovations, school buses, new and replacement equipment, lease purchase agreement payments, payment of loans, environmental regulation compliance costs, the payment of property insurance for all district facilities, and leasing of educational facilities.

The School Board of Sarasota County, Florida 2016-2017 Capital Outlay Fund Budget

Capital Outlay Funding Sources and Legal Uses - continued

County Sales Tax

On June 27, 1989, the voters of Sarasota County approved a one-cent sales tax for ten years. Twenty-five percent of the sales tax proceeds are distributed to the District and are to be used to increase the capacity of existing schools and build new schools.

A continuation of the sales tax was approved by the voters of Sarasota County on November 4, 1997 (Phase II) for 10 years, and again on November 6, 2007 (Phase III) for another 15 years. Pursuant to Section 212.055(2) (b), Florida Statutes, project descriptions were made available to voters prior to the vote. The School Board has the authority to amend projects on an as needed basis. When the original revenue projection was computed, the economic recession reduced the anticipated revenues by approximately \$86 million through 2024. From the list below, the School Board has had to eliminate funds allocated for new future school construction. The projects listed in the amended Phase III referendum are as follows:

| | |
|---|---|
| Booker High School | Bay Haven Elementary School |
| Fruitville Elementary School | Emma E Booker Elementary School |
| Elementary J | Gocio Elementary School |
| Garden Elementary School | Lakeview Elementary School |
| New North East County High School | New Lakewood Ranch Elementary School |
| New North Port 6th Elementary School | New North East County Middle School |
| New North Port 8th Elementary School | New North Port 7th Elementary School |
| New North Port 2nd High School | New North Port 3rd Middle School |
| New Operations Center in Osprey | Pine View School – Renovations |
| Riverview High School | Sarasota High School |
| New South County Transportation Center | Sarasota County Technical Institute |
| New Technical Center in South County | Toledo Blade Elementary School |
| Venice High School | New West Villages Elementary School |
| Future School Construction | District Wide Maintenance |
| District Wide Safety Projects | District Wide Small Remodeling Projects |
| District Wide Vehicle & Bus Replacement | District Wide Technology Projects |
| District Wide Equipment | Career Technical Education |
| District Wide Communications Support | District Wide Telecom Services |
| Portables - Lease and Purchase | Venice Middle HVAC (Added 2014-2015) |

Certificates of Participation (COPs)

Certificates of Participation are debt instruments used to finance the construction of State-approved educational facilities, land, and the purchase of equipment. The debt service is paid from the proceeds of the Capital Outlay Millage (1.500 mill ad valorem tax levy). Since the source of funds for repayment of COPs is from a currently authorized source, as authorized in Section 1011.71(2) of the Florida Statutes, there are no additional taxes levied due to the issuance of debt. COPs may only be used for those projects designated in the official master lease document and approved in the Educational Facilities Survey.

The School Board of Sarasota County, Florida
2016-2017 Capital Outlay Fund Budget
Capital Outlay Funding Sources and Legal Uses - continued

Impact Fees

On April 13, 2004, the Sarasota County Board of County Commissioners passed Ordinance 2004-025 establishing the Sarasota County Educational System Impact Fee Ordinance, effective May 1, 2004. The Commission on July 28, 2004 passed Ordinance 2004-085 to change affordable housing language in the original ordinance. The School District reached agreements with all local governments for the collection of impact fees.

Impact fees are one-time payments that are used to construct system improvements, such as public schools, needed to accommodate growth. The fees are assessed on each new dwelling unit within the County. Funds can be used for equipment, site acquisition, and the construction or expansion of new facilities for enrollment increases.

Note: County Ordinance 2010-085 was passed temporarily suspending the imposition of impact fees, effective December 15, 2010 through December 2015. As of January 2016, Impact Fees were reinstated.

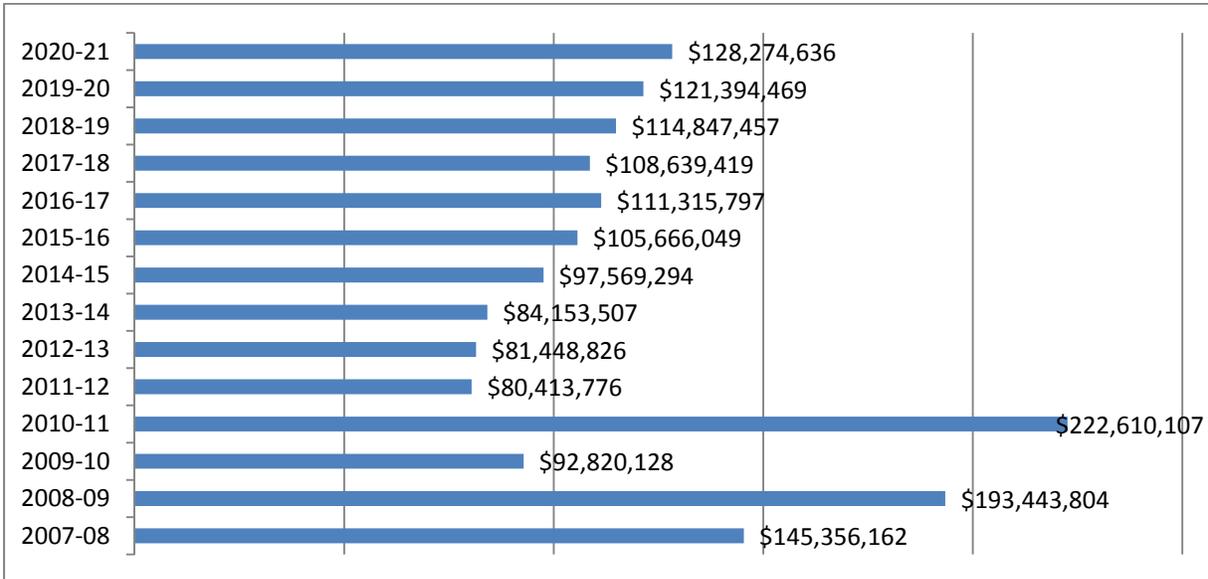
Capital Fund Revenues Actual and Estimated from 2007-2008 through 2020-2021

The Capital Budget's primary funding source is from property taxes. The Florida economy went into an economic downturn in 2007-2008. In 2007-2008, the Sarasota County tax roll was \$62.7 billion. In the last two years Sarasota County is recovering from the economic downturn. The tax roll for the 2016-2017 fiscal year is \$54.83 billion, a reduction of 7.9 billion from 2007-2008. The Florida Legislature, from the period of 2007-2008 to now, has reduced the 2.00 mills levied against the tax roll for capital funding purposes to 1.50 mills or a millage reduction of 25%. The impact on the Capital Projects Fund revenues, from the millage rate reduction and the tax roll decrease, has substantially reduced the available funding for capital projects. The other funding sources for capital projects, that supplement the property taxes, are the quarter cent of sales tax the school district receives from local sales tax collections, impact fees on new residential construction, and the State Public Education Capital Outlay appropriations by the Florida Legislature. These supplemental funding sources were \$35.8 million in 2007-2008, and for 2016-2017 are approximately \$32.3 million, or a 9.77% decrease. The tax roll for the 2016-2017 year has grown approximately 9% and supplemental funding sources have increased by approximately 9.7 million. In summary, revenues for 2016-2017 are about 77% of what they were in 2007-2008. With substantially decreased revenues, the funding of ongoing recurring capital expenses and major renovation projects has become very challenging. The following graphs have been prepared for the reader to view how the capital budget has been transformed from 2007-2008 to what is estimated through 2020-2021.

The School Board of Sarasota County, Florida 2016-2017 Capital Outlay Fund Budget

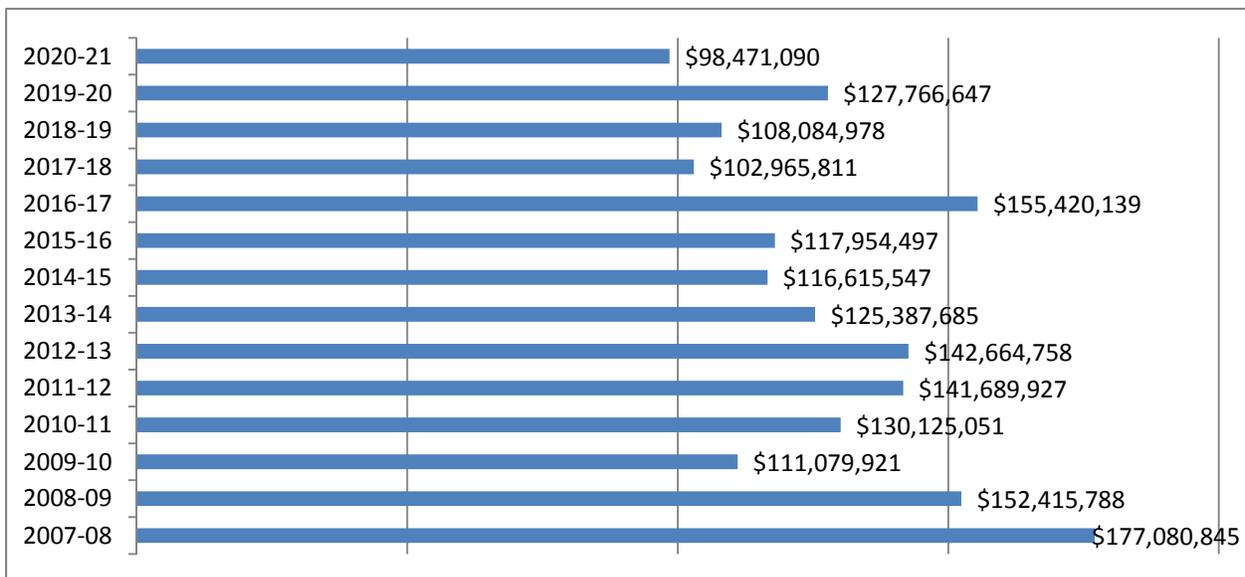
Capital Fund Actual and Estimated Revenues Including Other Financing Sources 2007-2008 through 2020-2021

(Note – The large spikes in revenue for fiscal years 2008-2009 and 2010-2011 are due to the issuance of Certificates of Participation in the amount of \$75,625,000 and \$113,096,000, respectively).



Capital Fund Actual and Estimated Appropriations 2007-2008 through 2020-2021

The capital fund major projects typically are under construction for multiple years. It is estimated, as of June 30, 2016, there are approximately \$9.5 million in encumbered contracts for projects that are multiple year construction projects. The encumbered contracts are reflected in the Projected Budget 2016-2017 column. In the graph below, the appropriations reflect the decline in revenues from 2007-2008.



**The School Board of Sarasota County, Florida
2016-2017 Capital Outlay Fund Budget**

Multiple Year Major Capital Projects

The table below is a recap of the multiple year major construction projects that are funded in the Capital Outlay Fund. The listing of projects includes projects that have been completed in 2015-2016 and projects that are continuing into subsequent fiscal years.

| Major Capital Projects | Total Amended Budget | Amount Spent and Encumbered | Remaining Balance |
|--|-----------------------------|------------------------------------|--------------------------|
| Bay Haven Elementary School - Cafeteria. Construction began in 2013. Completion in 2015-16. | \$9,225,046 | \$9,225,046 | \$0 |
| Brentwood Renovation - Cafeteria. Construction to begin 2016-17. | \$12,500,000 | \$0 | \$12,500,000 |
| Booker High School – Rebuild & road construction. Planning began in 2008-09. Completion 2015-16. | \$57,466,731 | \$57,466,731 | \$0 |
| Fruitville Elementary School - Classroom. Construction began in 2014-15. Completion 2015-16. | \$8,058,089 | \$8,058,089 | \$0 |
| North Port Suncoast Technical College - To begin in 2014-15. Estimated completion 2018. Budget for phase 1 and a portion of phase 3. Funded over multiple years. | \$32,818,721 | \$24,108,428 | \$8,710,293 |
| Pine View School - HVAC replacement and new classroom buildings. Began in 2014-15. Funded over multiple years. Remaining Balance in future year's budget. | \$47,002,282 | \$20,002,282 | \$27,000,000 |
| Sarasota High School – Estimated Completion 2016-17. | \$43,498,746 | \$41,491,232 | \$2,007,514 |
| Venice Middle HVAC – Began 2015-16. Estimated completion 2017-18. | \$12,511,224 | \$1,022,702 | \$11,488,522 |
| Venice High School, including City of Venice contribution for the Performing Arts Theater - Completion in 2016-17. | \$88,349,894 | \$88,273,117 | \$76,777 |

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The School Board of Sarasota County, Florida
2016/2017 Capital Outlay Fund Budget

Total of All Capital Funds

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance
For the Years 2015-2016 through 2020-2021

| | 2015/2016 Unaudited Actual | 2016/2017 Projected Budget | 2017/2018 Projected Budget | 2018/2019 Projected Budget | 2019/2020 Projected Budget | 2020/2021 Projected Budget |
|--|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Estimated Revenues | | | | | | |
| State Sources | | | | | | |
| PECO Construction (Maintenance) | \$ 777,187 | \$ 1,156,515 | \$ 1,179,645 | \$ 1,203,238 | \$ 1,227,303 | \$ 1,251,849 |
| PECO Construction (New Construction) | - | 3,000,000 | - | - | - | - |
| CO & DS Distributed | 129,630 | 123,150 | 116,992 | 111,142 | 120,547 | 120,547 |
| CO & DS Interest | 5,413 | 5,821 | 5,646 | 5,477 | 5,313 | 5,153 |
| Miscellaneous State Revenue | 149,338 | - | - | - | - | - |
| Charter School State Flow Through | 1,402,267 | 1,770,013 | 1,858,514 | 1,951,439 | 2,049,011 | 2,151,462 |
| Total State Sources | 2,463,835 | 6,055,499 | 3,160,797 | 3,271,297 | 3,402,174 | 3,529,011 |
| Local Sources | | | | | | |
| Local Ad Valorem Taxes | 73,219,437 | 78,967,903 | 83,705,977 | 88,728,335 | 94,052,035 | 99,695,158 |
| Local Sales Tax | 18,312,133 | 18,614,219 | 19,172,645 | 19,747,825 | 20,340,259 | 20,950,467 |
| Interest | 424,394 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| Investment Net Increase (Decrease) - Fair Value | 123,698 | - | - | - | - | - |
| Impact Fees | 601,604 | 2,000,000 | 2,500,000 | 3,000,000 | 3,500,000 | 4,000,000 |
| Refund Of Prior Year Expense | - | - | - | - | - | - |
| Miscellaneous Local Revenue | 716,780 | 5,578,176 | - | - | - | - |
| Total Local Sources | 93,398,046 | 105,260,298 | 105,478,622 | 111,576,160 | 117,992,295 | 124,745,625 |
| Total Revenues | 95,861,881 | 111,315,797 | 108,639,419 | 114,847,457 | 121,394,469 | 128,274,636 |
| Other Financing Sources | | | | | | |
| Capital Lease Agreement | 9,804,168 | - | - | - | - | - |
| Total Other Financing Sources | 9,804,168 | - | - | - | - | - |
| Total Revenues and Other Financing Sources (Net) | 105,666,049 | 111,315,797 | 108,639,419 | 114,847,457 | 121,394,469 | 128,274,636 |
| Beginning Fund Balance | 71,939,742 | 59,651,294 | 15,546,952 | 21,220,560 | 27,983,040 | 21,610,862 |
| Total Funds Available for Capital Needs | \$ 177,605,791 | \$ 170,967,091 | \$ 124,186,371 | \$ 136,068,017 | \$ 149,377,509 | \$ 149,885,498 |
| Appropriations | | | | | | |
| Debt Service | | | | | | |
| Debt Payment Prior Years COPS (Project 2292) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Materials Mgt Copier Lease Purch. (Proj. 4691 - 4693) | 187,390 | 189,288 | 189,288 | 191,675 | 191,675 | 191,675 |
| Certificates of Participation Series 2009 (2294) | 6,668,592 | 5,645,388 | 5,648,388 | 5,645,163 | - | - |
| Certificates of Participation Series 2010 (2297) | 5,855,725 | 5,163,400 | 5,163,600 | 5,161,350 | 5,163,250 | - |
| Certificates of Participation Series 2016A (2298) | 1,006,692 | 2,559,074 | 2,571,126 | 2,571,766 | 8,211,971 | 13,373,605 |
| COPS: QSC Bonds Series 2010 (2296) | 2,314,075 | 2,273,431 | 2,273,431 | 2,273,431 | 2,273,431 | 2,273,431 |
| Computer Replenishment Leases (Proj. 4681 - 4687) | 8,706,204 | 11,373,485 | 11,014,885 | 11,199,057 | 11,012,254 | 11,107,544 |
| Debt Service Total | 24,738,678 | 27,204,065 | 26,860,718 | 27,042,441 | 26,852,580 | 26,946,255 |
| Transfers | | | | | | |
| Millage Maintenance Transfer | 13,466,139 | 13,083,384 | 13,345,052 | 13,611,953 | 13,884,192 | 14,161,876 |
| Equipment Transfer | 1,770,216 | 1,669,226 | 1,585,765 | 1,506,476 | 1,431,153 | 1,359,595 |
| Transfer to Self-Insurance Fund | 6,812,967 | - | - | - | - | - |
| PECO Maintenance Transfer | 777,187 | 1,156,515 | 1,179,645 | 1,203,238 | 1,227,303 | 1,251,849 |
| Property Casualty Insurance Transfer | 2,320,807 | 2,571,523 | 2,648,668 | 2,728,128 | 2,809,972 | 2,894,271 |
| Charter School State Flow Through | 1,402,267 | 1,770,013 | 1,858,514 | 1,951,439 | 2,049,011 | 2,151,462 |
| Transfers Total | 26,549,583 | 20,250,661 | 20,617,644 | 21,001,235 | 21,401,631 | 21,819,053 |
| Total Transfers and Debt Service | 51,288,261 | 47,454,726 | 47,478,361 | 48,043,676 | 48,254,211 | 48,765,307 |
| Remaining Funds Available for Capital Projects | \$ 126,317,530 | \$ 123,512,365 | \$ 76,708,010 | \$ 88,024,341 | \$ 101,123,297 | \$ 101,120,191 |
| Recurring Costs | | | | | | |
| Buses/Vehicles | | | | | | |
| District Wide Vehicle Replacement (Project 3016) | 250,730 | 887,813 | 887,813 | 887,813 | 887,813 | 887,813 |
| School Bus Replacement (Project 3026) | 1,752,812 | 5,621,954 | 3,858,750 | 3,858,750 | 3,858,750 | 3,858,750 |
| Buses/Vehicles Total | 2,003,542 | 6,509,767 | 4,746,563 | 4,746,563 | 4,746,563 | 4,746,563 |
| Construction Services and Planning Department | | | | | | |
| Construction Services and Planning Dept. Salaries & Benefits (Proj. 0000 & 4560) | 949,402 | 1,696,547 | 1,721,995 | 1,808,095 | 1,835,216 | 1,862,745 |
| Construction Services Dept. Expenses | 111,744 | 135,186 | 101,106 | 119,514 | 123,054 | 126,701 |
| Misc. Planning Department Expenses | 79,524 | 12,445 | - | - | - | - |
| District Wide Planning Dept Expenses | 53,872 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 |
| District Wide Portables Demolition (Project 3425) | 702,520 | 1,473,957 | 1,291,848 | 1,291,848 | 1,291,848 | 1,291,848 |
| PE Bathrooms Project (Project 5050) | - | 125,000 | 125,000 | 125,000 | 125,000 | 125,000 |
| Small Projects (Project 5540) | 88,639 | 1,480,044 | 500,000 | 500,000 | 500,000 | 500,000 |
| Construction Services and Long Range Planning Total | 1,985,700 | 4,948,179 | 3,764,949 | 3,869,457 | 3,900,119 | 3,931,294 |

The School Board of Sarasota County, Florida
2016/2017 Capital Outlay Fund Budget

Total of All Capital Funds

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance
For the Years 2015-2016 through 2020-2021

| | 2015/2016 Unaudited Actual | 2016/2017 Projected Budget | 2017/2018 Projected Budget | 2018/2019 Projected Budget | 2019/2020 Projected Budget | 2020/2021 Projected Budget |
|---|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Equipment | | | | | | |
| Food & Nutrition Services Equipment Replacement | 96,172 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| District Wide Equip. Other Departments (Proj. 3808) | 75,440 | 309,526 | 200,000 | 200,000 | 250,000 | 250,000 |
| Time & Attendance System (Proj. 3015) | 17,100 | 132,900 | - | - | - | - |
| Print Shop Xerox Lease | 44,918 | - | - | - | - | - |
| HP Computer Lease | 9,759,251 | - | - | - | - | - |
| Equipment Total | 9,992,881 | 542,426 | 300,000 | 300,000 | 350,000 | 350,000 |
| Facilities/Maintenance Projects | | | | | | |
| District Wide Environ. Health & Safety (Proj. 4516) | 409,675 | 56,074 | 40,000 | 40,000 | 40,000 | 40,000 |
| District Wide HVAC (Project 4517) | 1,179,458 | 1,645,355 | 875,000 | 800,000 | 750,000 | 750,000 |
| District Wide Playgrounds (Project 3675) | 272,714 | 197,174 | 120,000 | 120,000 | 120,000 | 120,000 |
| District Wide Reroofing (Project 4562) | 1,300,338 | 2,081,137 | 1,621,138 | 1,615,119 | 1,624,360 | 1,624,200 |
| District Wide Painting (Project 4573) | 498,706 | 1,323,771 | 1,265,000 | 1,265,000 | 1,265,000 | 1,265,000 |
| District Wide Fire Alarm Upgrades (Project 4576) | - | 200,000 | 150,000 | 150,000 | 150,000 | 150,000 |
| District Wide Flooring (Project 4673) | 1,043,590 | 1,464,708 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| District Wide Asbestos Removal (Project 5541) | - | 75,000 | 75,000 | 75,000 | 75,000 | 75,000 |
| Instructional/District Remodel (Project 5542) | 2,368,711 | 2,809,160 | 1,750,000 | 1,500,000 | 1,500,000 | 1,500,000 |
| Computer Labs (Proj. 4607) | 47,720 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| ADA Corrections (Project 5557) | - | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 |
| District Wide Improvements (Projects 5604 & 3619) | 1,281,591 | 1,125,372 | 1,250,000 | 1,100,000 | 1,100,000 | 1,100,000 |
| Preservation of Asset Value (Project 5901) | 1,117,590 | 1,432,741 | 600,000 | 500,000 | 350,000 | 350,000 |
| Custodial/Maintenance Equipment (Project 5910) | 286,938 | 237,206 | 200,000 | 280,000 | 205,000 | 205,000 |
| Facilities/Maintenance Projects Total | 9,807,031 | 12,777,698 | 9,076,138 | 8,575,119 | 8,309,360 | 8,309,200 |
| Safety & Security | | | | | | |
| District Wide Safety & Security (Project 4577) | 175,850 | 1,809,240 | 1,800,000 | 1,800,000 | 1,800,000 | 1,800,000 |
| Radio Systems (Project 4005) | 31,141 | 84,466 | 75,000 | 75,000 | 75,000 | 75,000 |
| Radio Upgrade P25 (Project 4007) | - | 1,359,800 | - | - | - | - |
| Security Cameras (Project 4010) | 1,351,123 | 390,860 | 150,000 | 150,000 | 150,000 | 150,000 |
| Access Control (Project 4015) | 35,421 | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 |
| Fencing (Project 3670) | 546,687 | 167,624 | 100,000 | 100,000 | 100,000 | 100,000 |
| Safety & Security Total | 2,140,222 | 3,961,990 | 2,275,000 | 2,275,000 | 2,275,000 | 2,275,000 |
| Technology | | | | | | |
| Fiber Optics (Project 3074) | 76,550 | 1,005,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| District Wide Communications Support (Project 3560) | 764,405 | 588,470 | 530,000 | 530,000 | 530,000 | 530,000 |
| Local Area Network (LAN) Support (Project 4569) | 2,355,671 | 1,251,047 | 1,149,000 | 1,199,000 | 1,199,000 | 1,199,000 |
| Computing Infrastructure (Project 4605) | 442,914 | 501,058 | 425,000 | 425,000 | 425,000 | 425,000 |
| Terms Replacement / Upgrade (Project 4606) | 426,695 | 389,333 | - | - | - | - |
| Auditorium Sound/Lighting Systems (Project 4608) | 278,874 | 274,422 | 150,000 | 150,000 | 150,000 | 150,000 |
| Classroom Instructional Technologies (Project 3019) | 3,099,413 | 2,737,397 | 7,540,000 | 4,540,000 | 4,540,000 | 4,540,000 |
| District Instructional Technologies (Project 3072) | 215,121 | 468,887 | 482,954 | 497,442 | 512,366 | 527,737 |
| Scoreboard Replacements (Project 3677) | 71,426 | 46,493 | 30,000 | 30,000 | 30,000 | 30,000 |
| Prof. Dev. System Replacement (Proj. 3076) | - | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 |
| Digital Devices (Proj. 3037) | 618,367 | 375,320 | 375,000 | 375,000 | 375,000 | 375,000 |
| Software Development Instruc. Eval. Sys. (Proj. 3078) | 149,380 | 300,000 | - | - | - | - |
| Technology Total | 8,498,815 | 7,987,427 | 11,731,954 | 8,796,442 | 8,811,366 | 8,826,737 |
| Recurring Costs Total | 34,428,191 | 36,727,487 | 31,894,604 | 28,562,581 | 28,392,407 | 28,438,793 |

The School Board of Sarasota County, Florida
2016/2017 Capital Outlay Fund Budget

Total of All Capital Funds

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance
For the Years 2015-2016 through 2020-2021

| | 2015/2016 Unaudited Actual | 2016/2017 Projected Budget | 2017/2018 Projected Budget | 2018/2019 Projected Budget | 2019/2020 Projected Budget | 2020/2021 Projected Budget |
|---|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Capital Projects | | | | | | |
| Elementary School | | | | | | |
| Bay Haven Café/Art/Music (Project 3071) | 1,813,212 | - | - | - | - | - |
| Emma E. Booker Media Center Renovation (Project 3250) | 85,787 | 587,727 | - | - | - | - |
| Englewood Bldg 6 | - | - | - | 3,500,000 | - | - |
| Fruitville Classroom Wing (Project 3132) | 5,596,561 | 1,312,180 | - | - | - | - |
| Gocio Classroom Wing | - | - | 10,000,000 | - | - | - |
| Brentwood Renovation/Cafeteria (Project 3101) | - | 6,000,000 | 6,500,000 | - | - | - |
| Elementary J | - | - | - | - | 30,000,000 | - |
| Elementary Schools Total | 7,495,560 | 7,899,907 | 16,500,000 | 3,500,000 | 30,000,000 | - |
| Middle Schools | | | | | | |
| Classrooms of Tomorrow (Project 5500) | 923,802 | 989,941 | 250,000 | - | - | - |
| Venice Middle HVAC (Project 5573) | 166,608 | 11,844,616 | 500,000 | - | - | - |
| Sarasota Middle HVAC (Project 4031) | - | - | - | - | - | - |
| Venice Middle Track & Field | - | - | - | 1,000,000 | - | - |
| Woodland Middle (Project 4650) | - | - | - | - | - | - |
| Middle Schools Total | 1,090,410 | 12,834,557 | 750,000 | 1,000,000 | - | - |
| High Schools | | | | | | |
| Booker High Rebuild (Project 3085) | 34,507 | - | - | - | - | - |
| Career Technical Education (Project 2051) | 47,207 | 186,016 | 96,000 | 96,000 | 96,000 | 96,000 |
| Sarasota High Rebuild (Project 3055) | 12,278,206 | 7,860,239 | - | - | - | - |
| Venice High Rebuild (Project 3225) | 293,979 | 461,039 | - | - | - | - |
| Venice High Classroom Wing | - | - | - | - | 6,000,000 | 6,000,000 |
| Technology Enhanced Active Learning (Project 3039) | - | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| High Schools Total | 12,653,899 | 8,607,294 | 196,000 | 196,000 | 6,196,000 | 6,196,000 |
| Other Schools | | | | | | |
| Pine View HVAC/Renovations (Project 3021) | 5,432,088 | 12,646,210 | - | - | - | - |
| Pine View Classroom Wing | - | - | - | 20,000,000 | - | - |
| Pine View Core | - | - | - | - | - | 7,000,000 |
| North Port STC (Project 4635 - 4637) | 2,391,388 | 22,159,183 | - | - | 7,500,000 | - |
| STC Renovations Phase III (Project 3393) | 22,707 | - | - | - | - | - |
| Oak Park (Project 5542) | 477,814 | 231,588 | - | - | - | - |
| Other Schools Total | 8,323,997 | 35,036,980 | - | 20,000,000 | 7,500,000 | 7,000,000 |
| Other Projects | | | | | | |
| Land Purchases (Project 5660) | - | 3,077,883 | 2,500,000 | 3,000,000 | 3,500,000 | 4,000,000 |
| Fuel Tax Paving Projects | - | 23,980 | - | - | - | - |
| Charter School Payments (Project 3279) | 2,414,818 | 3,266,198 | 3,396,846 | 3,532,720 | 3,674,029 | 3,820,990 |
| Covered Walkways (Project 3673) | 259,361 | 491,127 | 250,000 | 250,000 | 250,000 | 250,000 |
| Other Projects Total | 2,674,179 | 6,859,188 | 6,146,846 | 6,782,720 | 7,424,029 | 8,070,990 |
| Capital Projects Total | 32,238,045 | 71,237,926 | 23,592,846 | 31,478,720 | 51,120,029 | 21,266,990 |
| Total Appropriations | \$ 117,954,497 | \$ 155,420,139 | \$ 102,965,811 | \$ 108,084,978 | \$ 127,766,647 | \$ 98,471,090 |
| Ending Fund Balance | \$ 59,651,294 | \$ 15,546,952 | \$ 21,220,560 | \$ 27,983,040 | \$ 21,610,862 | \$ 51,414,408 |
| Composition of Ending Fund Balance | | | | | | |
| Assigned - Project Contingency | \$ 6,864,868 | \$ 7,318,660 | \$ 7,715,897 | \$ 8,135,712 | \$ 8,579,422 | \$ 9,048,422 |
| Restricted - Future Capital Projects | 52,786,426 | 8,228,292 | 13,504,663 | 19,847,327 | 13,031,439 | 42,365,985 |
| Total Ending Fund Balance | \$ 59,651,294 | \$ 15,546,952 | \$ 21,220,560 | \$ 27,983,039 | \$ 21,610,862 | \$ 51,414,407 |
| Ending Fund Balance by Fund | | | | | | |
| 3370 Millage | \$ 33,297,826 | \$ 9,534,631 | \$ 12,662,209 | \$ 16,772,967 | \$ 13,646,556 | \$ 33,601,032 |
| 3390 Sales Tax | 23,170,532 | 4,548,039 | 7,094,069 | 9,745,791 | 6,500,024 | 16,349,094 |
| 3393/3394 Certificates of Participation | 456,299 | 456,299 | 456,299 | 456,299 | 456,299 | 456,299 |
| 3395 Impact Fees | 942,174 | - | - | - | - | - |
| 3397 Other Capital Funds | 1,784,463 | 1,007,983 | 1,007,983 | 1,007,983 | 1,007,983 | 1,007,983 |
| 3399 Sale of Property | - | - | - | - | - | - |
| 3340 PECO | - | - | - | - | - | - |
| 3360 Cap. Outlay/Debt Srv. | - | - | - | - | - | - |
| Total Ending Fund Balance by Fund | \$ 59,651,294 | \$ 15,546,952 | \$ 21,220,560 | \$ 27,983,039 | \$ 21,610,862 | \$ 51,414,407 |

SUPPLEMENTAL INFORMATION
CAPITAL PROJECTS BY INDIVIDUAL FUND



The School Board of Sarasota County, Florida
2016/2017 Capital Outlay Fund Budget

Millage Levy

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance
For the Years 2015-2016 through 2020-2021

| | 2015/2016 Unaudited Actual | 2016/2017 Original Budget | 2017/2018 Projected Budget | 2018/2019 Projected Budget | 2019/2020 Projected Budget | 2020/2021 Projected Budget |
|--|----------------------------------|---------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Estimated Revenues | | | | | | |
| Local Sources | | | | | | |
| Local Ad Valorem Taxes | \$ 73,219,437 | \$ 78,967,903 | \$ 83,705,977 | \$ 88,728,335 | \$ 94,052,035 | \$ 99,695,158 |
| Interest | 243,404 | - | - | - | - | - |
| Investment Net Increase (Decrease) - Fair Value | 61,849 | - | - | - | - | - |
| Refund Of Prior Year Expense | - | - | - | - | - | - |
| Total Local Sources | <u>73,524,690</u> | <u>78,967,903</u> | <u>83,705,977</u> | <u>88,728,335</u> | <u>94,052,035</u> | <u>99,695,158</u> |
| Total Revenues | 73,524,690 | 78,967,903 | 83,705,977 | 88,728,335 | 94,052,035 | 99,695,158 |
| Beginning Fund Balance | <u>30,745,763</u> | <u>33,297,826</u> | <u>9,534,631</u> | <u>12,662,209</u> | <u>16,772,967</u> | <u>13,646,556</u> |
| Total Funds Available for Capital Needs | \$ 104,270,454 | \$ 112,265,729 | \$ 93,240,608 | \$ 101,390,544 | \$ 110,825,002 | \$ 113,341,714 |
| Appropriations | | | | | | |
| Debt Service | | | | | | |
| Debt Payment Prior Years COPS (Project 2292) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Materials Mgt Copier Lease Purch. (Proj. 4691 - 4693) | 187,390 | 189,288 | 189,288 | 191,675 | 191,675 | 191,675 |
| Certificates of Participation Series 2009 (2294) | 6,668,592 | 5,645,388 | 5,648,388 | 5,645,163 | - | - |
| Certificates of Participation Series 2010 (2297) | 5,855,725 | 5,163,400 | 5,163,600 | 5,161,350 | 5,163,250 | - |
| Certificates of Participation Series 2016A (2298) | 1,006,692 | 2,559,074 | 2,571,126 | 2,571,766 | 8,211,971 | 13,373,605 |
| COPS: QSC Bonds Series 2010 (2296) | 2,314,075 | 2,273,431 | 2,273,431 | 2,273,431 | 2,273,431 | 2,273,431 |
| Computer Replenishment Leases (Proj. 4681 - 4688) | 8,706,204 | 11,373,485 | 11,014,885 | 11,199,057 | 11,012,254 | 11,107,544 |
| Debt Service Total | <u>24,738,678</u> | <u>27,204,065</u> | <u>26,860,718</u> | <u>27,042,441</u> | <u>26,852,580</u> | <u>26,946,255</u> |
| Transfers | | | | | | |
| Millage Maintenance Transfer | 13,466,139 | 13,083,384 | 13,345,052 | 13,611,953 | 13,884,192 | 14,161,876 |
| Equipment Transfer | 1,770,216 | 1,669,226 | 1,585,765 | 1,506,476 | 1,431,153 | 1,359,595 |
| Property Casualty Insurance Transfer | 2,320,807 | 2,571,523 | 2,648,668 | 2,728,128 | 2,809,972 | 2,894,271 |
| Transfers Total | <u>17,557,162</u> | <u>17,324,133</u> | <u>17,579,485</u> | <u>17,846,558</u> | <u>18,125,317</u> | <u>18,415,742</u> |
| Total Transfers and Debt Service | <u>42,295,840</u> | <u>44,528,198</u> | <u>44,440,202</u> | <u>44,888,999</u> | <u>44,977,897</u> | <u>45,361,997</u> |
| Recurring Costs | | | | | | |
| Buses/Vehicles | | | | | | |
| School Bus Replacement (Project 3026) | 1,752,812 | 5,621,954 | 3,858,750 | 3,858,750 | 3,858,750 | 3,858,750 |
| Buses/Vehicles Total | <u>1,752,812</u> | <u>5,621,954</u> | <u>3,858,750</u> | <u>3,858,750</u> | <u>3,858,750</u> | <u>3,858,750</u> |
| Construction Services and Planning Department | | | | | | |
| Construction Services and Planning Dept. Salaries & Benefits (Proj. 0000 & 4560) | 947,622 | 1,696,547 | 1,721,995 | 1,808,095 | 1,835,216 | 1,862,745 |
| Construction Services Department Expenses | 38,789 | 96,705 | 99,606 | 118,014 | 121,554 | 125,201 |
| District Wide Planning Dept Expenses | 53,872 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 |
| District Wide Portables Demolition (Project 3425) | 14,653 | - | - | - | - | - |
| PE Bathrooms Project (Project 5050) | - | 125,000 | 125,000 | 125,000 | 125,000 | 125,000 |
| Small Projects (Project 5540) | 32,406 | 111,044 | - | - | - | - |
| Construction Services and Long Range Planning Total | <u>1,087,341</u> | <u>2,054,295</u> | <u>1,971,601</u> | <u>2,076,109</u> | <u>2,106,771</u> | <u>2,137,946</u> |
| Facilities/Maintenance Projects | | | | | | |
| District Wide Environ. Health & Safety (Proj. 4516) | 279,867 | 41,074 | 25,000 | 25,000 | 25,000 | 25,000 |
| District Wide HVAC (Project 4517) | 1,035,598 | 1,595,355 | 800,000 | 750,000 | 700,000 | 700,000 |
| District Wide Reroofing (Project 4562) | 878,999 | 1,860,126 | 1,450,000 | 1,450,000 | 1,450,000 | 1,450,000 |
| District Wide Painting (Project 4573) | 475,658 | 1,258,771 | 1,200,000 | 1,200,000 | 1,200,000 | 1,200,000 |
| District Wide Fire Alarm Upgrades (Project 4576) | - | 200,000 | 150,000 | 150,000 | 150,000 | 150,000 |
| District Wide Flooring (Project 4673) | 1,006,066 | 1,414,708 | 950,000 | 950,000 | 950,000 | 950,000 |
| District Wide Asbestos Removal (Project 5541) | - | 65,000 | 65,000 | 65,000 | 65,000 | 65,000 |
| Instructional/District Remodel (Project 5542) | 1,761,254 | 2,587,312 | 1,650,000 | 1,400,000 | 1,400,000 | 1,400,000 |
| Computer Labs (Proj. 4607) | 47,720 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| ADA Corrections (Project 5557) | - | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 |
| District Wide Improvements (Projects 5604 & 3619) | 661,044 | 915,549 | 1,100,000 | 1,100,000 | 1,100,000 | 1,100,000 |
| Preservation of Asset Value (Project 5901) | 1,117,590 | 1,432,741 | 600,000 | 500,000 | 350,000 | 350,000 |
| Custodial/Maintenance Equipment (Project 5910) | 76,130 | 161,837 | 125,000 | 125,000 | 125,000 | 125,000 |
| Facilities/Maintenance Projects Total | <u>7,339,925</u> | <u>11,657,473</u> | <u>8,240,000</u> | <u>7,840,000</u> | <u>7,640,000</u> | <u>7,640,000</u> |

The School Board of Sarasota County, Florida
2016/2017 Capital Outlay Fund Budget

Millage Levy

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance
For the Years 2015-2016 through 2020-2021

| | 2015/2016 Unaudited Actual | 2016/2017 Original Budget | 2017/2018 Projected Budget | 2018/2019 Projected Budget | 2019/2020 Projected Budget | 2020/2021 Projected Budget |
|---|----------------------------------|---------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Safety & Security | | | | | | |
| District Wide Safety & Security (Project 4577) | 3,759 | 1,307,159 | 1,300,000 | 1,300,000 | 1,300,000 | 1,300,000 |
| Radio Systems (Project 4005) | 31,141 | 76,262 | 75,000 | 75,000 | 75,000 | 75,000 |
| Radio Upgrade P25 (Project 4007) | - | 1,359,800 | | | | |
| Security Cameras (Project 4010) | 1,168,506 | 72,541 | - | - | - | - |
| Fencing (Project 3670) | 292,813 | 167,624 | 100,000 | 100,000 | 100,000 | 100,000 |
| Safety & Security Total | 1,496,219 | 2,983,386 | 1,475,000 | 1,475,000 | 1,475,000 | 1,475,000 |
| Technology | | | | | | |
| Classroom Instructional Technologies (Project 3019) | 1,364,926 | - | - | 2,000,000 | 2,000,000 | 2,000,000 |
| Technology Total | 1,364,926 | - | - | 2,000,000 | 2,000,000 | 2,000,000 |
| Recurring Costs Total | 13,041,223 | 22,317,109 | 15,545,351 | 17,249,859 | 17,080,521 | 17,111,696 |

The School Board of Sarasota County, Florida
2016/2017 Capital Outlay Fund Budget

Millage Levy

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance
For the Years 2015-2016 through 2020-2021

| | 2015/2016 Unaudited Actual | 2016/2017 Original Budget | 2017/2018 Projected Budget | 2018/2019 Projected Budget | 2019/2020 Projected Budget | 2020/2021 Projected Budget |
|---|----------------------------------|---------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Capital Projects | | | | | | |
| Elementary School | | | | | | |
| Bay Haven Café/Art/Music (Project 3071) | 578,968 | - | - | - | - | - |
| Emma E. Booker Media Center Renovation (Project 3250) | 85,787 | 587,727 | - | - | - | - |
| Englewood Bldg 6 | - | - | - | 3,500,000 | - | - |
| Fruitville Classroom Wing (Project 3132) | 116,256 | - | - | - | - | - |
| Gocio Classroom Wing | - | - | 10,000,000 | - | - | - |
| Brentwood Renovation/Cafeteria (Project 3101) | - | 6,000,000 | 6,500,000 | - | - | - |
| Elementary J | - | - | - | - | 20,000,000 | - |
| Elementary Schools Total | <u>781,010</u> | <u>6,587,727</u> | <u>16,500,000</u> | <u>3,500,000</u> | <u>20,000,000</u> | <u>-</u> |
| Middle Schools | | | | | | |
| Booker Middle HVAC (Project 3284) | - | - | - | - | - | - |
| Classrooms of Tomorrow (Project 5500) | 923,802 | 989,941 | 250,000 | - | - | - |
| Venice Middle HVAC (Project 5573) | 11,224 | - | - | - | - | - |
| Sarasota Middle HVAC (Project 4031) | - | - | - | - | - | - |
| Middle Schools Total | <u>935,026</u> | <u>989,941</u> | <u>250,000</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| High Schools | | | | | | |
| Booker High Rebuild (Project 3085) | 26,556 | - | - | - | - | - |
| Career Technical Education (Project 2051) | 47,207 | 186,016 | 96,000 | 96,000 | 96,000 | 96,000 |
| Sarasota High Rebuild (Project 3055) | 5,264,959 | 4,840,894 | - | - | - | - |
| Venice High Rebuild (Project 3225) | 258,076 | 212,312 | - | - | - | - |
| Venice High Classroom Wing | - | - | - | - | 6,000,000 | 6,000,000 |
| Technology Enhanced Active Learning (Project 3039) | - | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| High Schools Total | <u>5,596,799</u> | <u>5,339,222</u> | <u>196,000</u> | <u>196,000</u> | <u>6,196,000</u> | <u>6,196,000</u> |
| Other Schools | | | | | | |
| Pine View HVAC/Renovations (Project 3021) | 4,341,315 | 8,900,828 | - | - | - | - |
| Pine View Classroom Wing | - | - | - | 15,000,000 | - | - |
| Pine View Core | - | - | - | - | - | 7,000,000 |
| North Port STC (Project 4635 - 4637) | 806,715 | 9,579,161 | - | - | 5,000,000 | - |
| STC Renovations Phase III (Project 3393) | 22,707 | - | - | - | - | - |
| Oak Park (Project 5542) | 477,814 | 231,588 | - | - | - | - |
| Other Schools Total | <u>5,648,551</u> | <u>18,711,576</u> | <u>-</u> | <u>15,000,000</u> | <u>5,000,000</u> | <u>7,000,000</u> |
| Other Projects | | | | | | |
| Land Purchases (Project 5660) | - | 500,000 | - | - | - | - |
| Charter School Payments (Project 3279) | 2,414,818 | 3,266,198 | 3,396,846 | 3,532,720 | 3,674,029 | 3,820,990 |
| Covered Walkways (Project 3673) | 259,361 | 491,127 | 250,000 | 250,000 | 250,000 | 250,000 |
| Other Projects Total | <u>2,674,180</u> | <u>4,257,325</u> | <u>3,646,846</u> | <u>3,782,720</u> | <u>3,924,029</u> | <u>4,070,990</u> |
| Capital Projects Total | <u>15,635,564</u> | <u>35,885,791</u> | <u>20,592,846</u> | <u>22,478,720</u> | <u>35,120,029</u> | <u>17,266,990</u> |
| Total Appropriations | \$ 70,972,627 | \$ 102,731,098 | \$ 80,578,399 | \$ 84,617,578 | \$ 97,178,446 | \$ 79,740,682 |
| Ending Fund Balance | \$ 33,297,826 | \$ 9,534,631 | \$ 12,662,209 | \$ 16,772,967 | \$ 13,646,556 | \$ 33,601,032 |

The School Board of Sarasota County, Florida
2016/2017 Capital Outlay Fund Budget

Sales Tax

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance
For the Years 2015-2016 through 2020-2021

| | 2015/2016 Unaudited Actual | 2016/2017 Original Budget | 2017/2018 Projected Budget | 2018/2019 Projected Budget | 2019/2020 Projected Budget | 2020/2021 Projected Budget |
|---|----------------------------------|---------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Estimated Revenues | | | | | | |
| Local Sources | | | | | | |
| Local Sales Tax | \$ 18,312,133 | \$ 18,614,219 | \$ 19,172,645 | \$ 19,747,825 | \$ 20,340,259 | \$ 20,950,467 |
| Interest | 160,679 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| Investment Net Increase (Decrease) - Fair Value | 61,849 | - | - | - | - | - |
| Total Local Sources | <u>18,534,661</u> | <u>18,714,219</u> | <u>19,272,645</u> | <u>19,847,825</u> | <u>20,440,259</u> | <u>21,050,467</u> |
| Total Revenues | 18,534,661 | 18,714,219 | 19,272,645 | 19,847,825 | 20,440,259 | 21,050,467 |
| Beginning Fund Balance | <u>30,687,005</u> | <u>23,170,532</u> | <u>4,548,039</u> | <u>7,094,069</u> # | <u>9,745,791</u> | <u>6,500,024</u> |
| Total Funds Available for Capital Needs | \$ 49,221,666 | \$ 41,884,751 | \$ 23,820,684 | \$ 26,941,894 | \$ 30,186,050 | \$ 27,550,491 |
| Appropriations | | | | | | |
| Recurring Costs | | | | | | |
| Buses/Vehicles | | | | | | |
| District Wide Vehicle Replacement (Project 3016) | 250,730 | 887,813 | 887,813 | 887,813 | 887,813 | 887,813 |
| Buses/Vehicles Total | <u>250,730</u> | <u>887,813</u> | <u>887,813</u> | <u>887,813</u> | <u>887,813</u> | <u>887,813</u> |
| Construction Services and Planning Department | | | | | | |
| Construction Services Dept. Expenses (Proj. 0000) | 71,650 | 36,981 | - | - | - | - |
| District Wide Portables Demolition (Project 3425) | 687,867 | 1,473,957 | 1,291,848 | 1,291,848 | 1,291,848 | 1,291,848 |
| Small Projects (Project 5540) | 56,233 | 1,369,000 | 500,000 | 500,000 | 500,000 | 500,000 |
| Construction Services and Long Range Planning Total | <u>815,750</u> | <u>2,879,938</u> | <u>1,791,848</u> | <u>1,791,848</u> | <u>1,791,848</u> | <u>1,791,848</u> |
| Equipment | | | | | | |
| Food & Nutrition Services Equipment Replacement | 96,172 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| District Wide Equip. Other Departments (Proj. 3808) | 75,440 | 309,526 | 200,000 | 200,000 | 250,000 | 250,000 |
| Time & Attendance System (Project 3015) | 17,100 | 132,900 | - | - | - | - |
| Equipment Total | <u>188,712</u> | <u>542,426</u> | <u>300,000</u> | <u>300,000</u> | <u>350,000</u> | <u>350,000</u> |
| Facilities/Maintenance Projects | | | | | | |
| District Wide Environ. Health & Safety (Project 4516) | 129,808 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 |
| District Wide HVAC (Project 4517) | 143,860 | 50,000 | 75,000 | 50,000 | 50,000 | 50,000 |
| District Wide Playgrounds (Project 3675) | 272,714 | 197,174 | 120,000 | 120,000 | 120,000 | 120,000 |
| District Wide Reroofing (Project 4562) | 113,902 | 93,541 | 50,000 | 50,000 | 50,000 | 50,000 |
| District Wide Painting (Project 4573) | 23,048 | 65,000 | 65,000 | 65,000 | 65,000 | 65,000 |
| District Wide Flooring (Project 4673) | 37,524 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 |
| District Wide Asbestos Removal (Project 5541) | - | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| Instructional/District Remodel (Project 5542) | 607,457 | 221,848 | 100,000 | 100,000 | 100,000 | 100,000 |
| ADA Corrections (Project 5557) | - | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| District Wide Improvements (Projects 5604 & 3619) | 490,227 | 208,429 | 150,000 | - | - | - |
| Custodial/Maintenance Equipment (Project 5910) | 210,808 | 75,369 | 75,000 | 155,000 | 80,000 | 80,000 |
| Facilities/Maintenance Projects Total | <u>2,029,348</u> | <u>991,361</u> | <u>715,000</u> | <u>620,000</u> | <u>545,000</u> | <u>545,000</u> |
| Safety & Security | | | | | | |
| District Wide Safety & Security (Project 4577) | 172,091 | 502,081 | 500,000 | 500,000 | 500,000 | 500,000 |
| Radio Systems (Project 4005) | - | 8,204 | - | - | - | - |
| Security Cameras (Proj. 4010) | 182,616 | 318,319 | 150,000 | 150,000 | 150,000 | 150,000 |
| Access Control (Project 4015) | 35,421 | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 |
| Fencing (Project 3670) | 253,875 | - | - | - | - | - |
| Safety & Security Total | <u>644,003</u> | <u>978,604</u> | <u>800,000</u> | <u>800,000</u> | <u>800,000</u> | <u>800,000</u> |
| Technology | | | | | | |
| Fiber Optics (Project 3074) | 76,550 | 1,005,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| District Wide Communications Support (Project 3560) | 764,405 | 588,470 | 530,000 | 530,000 | 530,000 | 530,000 |
| Local Area Network (LAN) Support (Project 4569) | 2,355,671 | 1,251,047 | 1,149,000 | 1,199,000 | 1,199,000 | 1,199,000 |
| Computing Infrastructure (Project 4605) | 442,914 | 501,058 | 425,000 | 425,000 | 425,000 | 425,000 |
| Terms Replacement/Upgrade (Project 4606) | 426,695 | 389,333 | - | - | - | - |
| Auditorium Sound/Lighting Systems (Project 4608) | 278,874 | 274,422 | 150,000 | 150,000 | 150,000 | 150,000 |
| Classroom Instructional Technologies (Project 3019) | 1,734,487 | 2,737,397 | 7,540,000 | 2,540,000 | 2,540,000 | 2,540,000 |
| District Instructional Technologies (Project 3072) | 215,121 | 468,887 | 482,954 | 497,442 | 512,366 | 527,737 |
| Scoreboard Replacements (Project 3677) | 71,426 | 46,493 | 30,000 | 30,000 | 30,000 | 30,000 |
| Prof. Dev. System Replacement (Proj. 3076) | - | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 |
| Digital Devices (Proj. 3037) | 618,367 | 375,320 | 375,000 | 375,000 | 375,000 | 375,000 |
| Software Development Instruc. Eval. Sys. (Proj. 3078) | 149,380 | 300,000 | - | - | - | - |
| Technology Total | <u>7,133,890</u> | <u>7,987,427</u> | <u>11,731,954</u> | <u>6,796,442</u> | <u>6,811,366</u> | <u>6,826,737</u> |
| Recurring Costs Total | 11,062,433 | 14,267,568 | 16,226,614 | 11,196,103 | 11,186,026 | 11,201,397 |

The School Board of Sarasota County, Florida
2016/2017 Capital Outlay Fund Budget

Sales Tax

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance
For the Years 2015-2016 through 2020-2021

| | 2015/2016 Unaudited Actual | 2016/2017 Original Budget | 2017/2018 Projected Budget | 2018/2019 Projected Budget | 2019/2020 Projected Budget | 2020/2021 Projected Budget |
|---|----------------------------------|---------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Capital Projects | | | | | | |
| Elementary School | | | | | | |
| Bay Haven Café/Art/Music (Project 3071) | 1,234,244 | - | - | - | - | - |
| Fruitville Classroom Wing (Project 3132) | 5,480,306 | 1,312,180 | - | - | - | - |
| Elementary J | - | - | - | - | 10,000,000 | - |
| Elementary Schools Total | <u>6,714,550</u> | <u>1,312,180</u> | <u>-</u> | <u>-</u> | <u>10,000,000</u> | <u>-</u> |
| Middle Schools | | | | | | |
| Venice Middle HVAC (Project 5573) | 155,384 | 11,844,616 | 500,000 | - | - | - |
| Venice Middle Track & Field Facilities | - | - | - | 1,000,000 | - | - |
| Middle Schools Total | <u>155,384</u> | <u>11,844,616</u> | <u>500,000</u> | <u>1,000,000</u> | <u>-</u> | <u>-</u> |
| High Schools | | | | | | |
| Booker High Rebuild (Project 3085) | 7,952 | - | - | - | - | - |
| Sarasota High Rebuild (Project 3055) | 7,013,247 | 3,019,345 | - | - | - | - |
| Venice High Rebuild (Project 3225) | 6,795 | 147,622 | - | - | - | - |
| High Schools Total | <u>7,027,994</u> | <u>3,166,967</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Other Schools | | | | | | |
| Pine View HVAC/Renovations (Project 3021) | 1,090,773 | 3,745,382 | - | 5,000,000 | - | - |
| Pine View Classroom Wing | - | - | - | - | 2,500,000 | - |
| North Port STC (Project 4635 - 4637) | - | 3,000,000 | - | - | 2,500,000 | - |
| Other Schools Total | <u>1,090,773</u> | <u>6,745,382</u> | <u>-</u> | <u>5,000,000</u> | <u>2,500,000</u> | <u>-</u> |
| Capital Projects Total | <u>14,988,701</u> | <u>23,069,145</u> | <u>500,000</u> | <u>6,000,000</u> | <u>12,500,000</u> | <u>-</u> |
| Total Appropriations | <u>\$ 26,051,134</u> | <u>\$ 37,336,712</u> | <u>\$ 16,726,614</u> | <u>\$ 17,196,103</u> | <u>\$ 23,686,026</u> | <u>\$ 11,201,397</u> |
| Ending Fund Balance | <u>\$ 23,170,532</u> | <u>\$ 4,548,039</u> | <u>\$ 7,094,069</u> | <u>\$ 9,745,791</u> | <u>\$ 6,500,024</u> | <u>\$ 16,349,094</u> |

The School Board of Sarasota County, Florida
2016/2017 Capital Outlay Fund Budget

Certificates of Participation

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance
For the Years 2015-2016 through 2020-2021

| | 2015-2016 Unaudited Actual | 2016/2017 Original Budget | 2017/2018 Projected Budget | 2018/2019 Projected Budget | 2019/2020 Projected Budget | 2020/2021 Projected Budget |
|---|----------------------------------|---------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Estimated Revenues | | | | | | |
| Local Sources | | | | | | |
| Interest | \$ 1,819 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Investment Net Increase (Decrease) - Fair Value | - | - | - | - | - | - |
| Total Local Sources | 1,819 | - | - | - | - | - |
| Total Revenues | 1,819 | - | - | - | - | - |
| Beginning Fund Balance | 458,053 | 456,299 | 456,299 | 456,299 | 456,299 | 456,299 |
| Total Funds Available for Capital Needs | \$ 459,872 | \$ 456,299 | \$ 456,299 | \$ 456,299 | \$ 456,299 | \$ 456,299 |
| Appropriations | | | | | | |
| Venice High Rebuild (Project 3225) | \$ 3,573 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Appropriations | \$ 3,573 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Ending Fund Balance | \$ 456,299 | \$ 456,299 | \$ 456,299 | \$ 456,299 | \$ 456,299 | \$ 456,299 |

Public Education Capital Outlay

| | 2015-2016 Unaudited Actual | 2016/2017 Original Budget | 2017/2018 Projected Budget | 2018/2019 Projected Budget | 2019/2020 Projected Budget | 2020/2021 Projected Budget |
|--|----------------------------------|---------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Estimated Revenues | | | | | | |
| State Sources | | | | | | |
| PECO Construction (Maintenance) | \$ 777,187 | \$ 1,156,515 | \$ 1,179,645 | \$ 1,203,238 | \$ 1,227,303 | \$ 1,251,849 |
| PECO Construction (New Construction) | - | 3,000,000 | - | - | - | - |
| Total State Sources | 777,187 | 4,156,515 | 1,179,645 | 1,203,238 | 1,227,303 | 1,251,849 |
| Total Revenues | 777,187 | 4,156,515 | 1,179,645 | 1,203,238 | 1,227,303 | 1,251,849 |
| Beginning Fund Balance | - | - | - | - | - | - |
| Total Funds Available for Capital Needs | \$ 777,187 | \$ 4,156,515 | \$ 1,179,645 | \$ 1,203,238 | \$ 1,227,303 | \$ 1,251,849 |
| Appropriations | | | | | | |
| Transfers | | | | | | |
| PECO Maintenance Transfer | \$ 777,187 | \$ 1,156,515 | \$ 1,179,645 | \$ 1,203,238 | \$ 1,227,303 | \$ 1,251,849 |
| Transfers Total | 777,187 | 1,156,515 | 1,179,645 | 1,203,238 | 1,227,303 | 1,251,849 |
| Capital Projects | | | | | | |
| North Port STC (Project 4635 - 4367) | 3,000,000 | 3,000,000 | - | - | - | - |
| Capital Projects Total | 3,000,000 | 3,000,000 | - | - | - | - |
| Total Appropriations | \$ 777,187 | \$ 4,156,515 | \$ 1,179,645 | \$ 1,203,238 | \$ 1,227,303 | \$ 1,251,849 |
| Ending Fund Balance | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

Capital Outlay Debt Service

| | 2015-2016 Unaudited Actual | 2016/2017 Original Budget | 2017/2018 Projected Budget | 2018/2019 Projected Budget | 2019/2020 Projected Budget | 2020/2021 Projected Budget |
|--|----------------------------------|---------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Estimated Revenues | | | | | | |
| State Sources | | | | | | |
| CO & DS Distributed | \$ 129,630 | \$ 123,150 | \$ 116,992 | \$ 111,142 | \$ 120,547 | \$ 120,547 |
| CO & DS Interest | 5,413 | 5,821 | 5,646 | 5,477 | 5,313 | 5,153 |
| Total State Sources | 135,043 | 128,971 | 122,638 | 116,619 | 125,860 | 125,700 |
| Local Sources | | | | | | |
| Interest | 589 | - | - | - | - | - |
| Total Local Sources | 589 | - | - | - | - | - |
| Total Revenues | 135,632 | 128,971 | 122,638 | 116,619 | 125,860 | 125,700 |
| Beginning Fund Balance | 173,109 | - | - | - | - | - |
| Total Funds Available for Capital Needs | \$ 308,741 | \$ 128,971 | \$ 122,638 | \$ 116,619 | \$ 125,860 | \$ 125,700 |
| Appropriations | | | | | | |
| Construction Services Department Expenses | \$ 1,304 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 |
| District Wide Reroofing (Project 4562) | 307,437 | 127,471 | 121,138 | 115,119 | 124,360 | 124,200 |
| Total Appropriations | \$ 308,741 | \$ 128,971 | \$ 122,638 | \$ 116,619 | \$ 125,860 | \$ 125,700 |
| Ending Fund Balance | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

The School Board of Sarasota County, Florida
2016/2017 Capital Outlay Fund Budget

Impact Fees

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance
For the Years 2015-2016 through 2020-2021

| | 2015-2016 Unaudited Actual | 2016/2017 Original Budget | 2017/2018 Projected Budget | 2018/2019 Projected Budget | 2019/2020 Projected Budget | 2020/2021 Projected Budget |
|---|----------------------------------|---------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Estimated Revenues | | | | | | |
| Local Sources | | | | | | |
| Interest | \$ 3,426 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Investment Net Increase (Decrease) - Fair Value | - | - | - | - | - | - |
| Impact Fees | 601,604 | 2,000,000 | 2,500,000 | 3,000,000 | 3,500,000 | 4,000,000 |
| Refund Of Prior Year Expense | - | - | - | - | - | - |
| Total Local Sources | 605,030 | 2,000,000 | 2,500,000 | 3,000,000 | 3,500,000 | 4,000,000 |
| Total Revenues | 605,030 | 2,000,000 | 2,500,000 | 3,000,000 | 3,500,000 | 4,000,000 |
| Beginning Fund Balance | 1,936,342 | 942,174 | - | - | - | - |
| Total Funds Available for Capital Needs | \$ 2,541,372 | \$ 2,942,174 | \$ 2,500,000 | \$ 3,000,000 | \$ 3,500,000 | \$ 4,000,000 |
| Appropriations | | | | | | |
| Construction Services and Long Range Planning | | | | | | |
| Misc. Long Range Planning Expense (Project 4560) | \$ 79,524 | \$ 12,445 | \$ - | \$ - | \$ - | \$ - |
| Construction Services and Long Range Planning Total | 79,524 | 12,445 | - | - | - | - |
| Capital Projects | | | | | | |
| Woodland Middle (Project 4650) | - | - | - | - | - | - |
| North Port STC (Project 4635 - 4637) | 1,519,674 | 351,846 | - | - | - | - |
| Land Purchases (Project 5660) | - | 2,577,883 | 2,500,000 | 3,000,000 | 3,500,000 | 4,000,000 |
| Capital Projects Total | 1,519,674 | 2,929,729 | 2,500,000 | 3,000,000 | 3,500,000 | 4,000,000 |
| Total Appropriations | \$ 1,599,198 | \$ 2,942,174 | \$ 2,500,000 | \$ 3,000,000 | \$ 3,500,000 | \$ 4,000,000 |
| Ending Fund Balance | \$ 942,174 | \$ - | \$ - | \$ - | \$ - | \$ - |

Sale Of Property

| | 2015-2016 Unaudited Actual | 2016/2017 Original Budget | 2017/2018 Projected Budget | 2018/2019 Projected Budget | 2019/2020 Projected Budget | 2020/2021 Projected Budget |
|---|----------------------------------|---------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Estimated Revenues | | | | | | |
| Local Sources | | | | | | |
| Interest | \$ 8,378 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Investment Net Increase (Decrease) - Fair Value | - | - | - | - | - | - |
| Total Local Sources | 8,378 | - | - | - | - | - |
| Total Revenues | 8,378 | - | - | - | - | - |
| Beginning Fund Balance | 6,804,589 | - | - | - | - | - |
| Total Funds Available for Capital Needs | \$ 6,812,967 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Appropriations | | | | | | |
| Transfers | | | | | | |
| Transfer to Self-Insurance Fund | \$ 6,812,967 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers Total | 6,812,967 | - | - | - | - | - |
| Total Appropriations | \$ 6,812,967 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Ending Fund Balance | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

The School Board of Sarasota County, Florida
2016/2017 Capital Outlay Fund Budget

Other Capital Funds

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance
For the Years 2015-2016 through 2020-2021

| | 2015/2016 Unaudited Actual | 2016/2017 Original Budget | 2017/2018 Projected Budget | 2018/2019 Projected Budget | 2019/2020 Projected Budget | 2020/2021 Projected Budget |
|--|----------------------------------|---------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Estimated Revenues | | | | | | |
| State Sources | | | | | | |
| Miscellaneous State Revenue (Fuel Tax Revenues) | \$ 149,338 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Charter School State Flow Through | 1,402,267 | 1,770,013 | 1,858,514 | 1,951,439 | 2,049,011 | 2,151,462 |
| Total State Sources | 1,551,605 | 1,770,013 | 1,858,514 | 1,951,439 | 2,049,011 | 2,151,462 |
| Local Sources | | | | | | |
| Interest | 6,099 | - | - | - | - | - |
| Investment Net Increase (Decrease) - Fair Value | - | - | - | - | - | - |
| Miscellaneous Local Revenue | 716,780 | 5,578,176 | - | - | - | - |
| Total Local Sources | 722,879 | 5,578,176 | - | - | - | - |
| Total Revenues | 2,274,484 | 7,348,189 | 1,858,514 | 1,951,439 | 2,049,011 | 2,151,462 |
| Other Financing Sources | | | | | | |
| Capital Lease Agreements | 9,804,168 | - | - | - | - | - |
| Total Other Financing Sources | 9,804,168 | - | - | - | - | - |
| Total Revenues and Other Financing Sources (Net) | 12,078,652 | 7,348,189 | 1,858,514 | 1,951,439 | 2,049,011 | 2,151,462 |
| Beginning Fund Balance | 1,134,881 | 1,784,463 | 1,007,983 | 1,007,983 | 1,007,983 | 1,007,983 |
| Total Funds Available for Capital Needs | \$ 13,213,533 | \$ 9,132,652 | \$ 2,866,497 | \$ 2,959,422 | \$ 3,056,994 | \$ 3,159,445 |
| Appropriations | | | | | | |
| Transfers | | | | | | |
| Charter School State Flow Through (Project 2112) | 1,402,267 | 1,770,013 | 1,858,514 | 1,951,439 | 2,049,011 | 2,151,462 |
| Transfers Total | 1,402,267 | 1,770,013 | 1,858,514 | 1,951,439 | 2,049,011 | 2,151,462 |
| Construction Services and Planning Department | | | | | | |
| Construction Services Dept. Expenses (Proj. 0000) | 1,780 | - | - | - | - | - |
| Construction Services and Long Range Planning Total | 1,780 | - | - | - | - | - |
| Equipment | | | | | | |
| Print Shop Xerox Lease (Proj. 4693) | 44,918 | - | - | - | - | - |
| HP Computer Lease | 9,759,251 | - | - | - | - | - |
| Equipment Total | 9,804,169 | - | - | - | - | - |
| Facilities/Maintenance Projects | | | | | | |
| District Wide Improvements (Project 5604) | 130,321 | 1,395 | - | - | - | - |
| Facilities/Maintenance Projects Total | 130,321 | 1,395 | - | - | - | - |
| Capital Projects | | | | | | |
| Booker High Rebuild (Project 3085) | - | - | - | - | - | - |
| Venice High Rebuild (Project 3225) | 25,534 | 101,105 | - | - | - | - |
| High Schools Total | 25,534 | 101,105 | - | - | - | - |
| Other Schools | | | | | | |
| North Port STC (Project 4635 - 4637) | 65,000 | 6,228,176 | - | - | - | - |
| Other Schools Total | 65,000 | 6,228,176 | - | - | - | - |
| Other Projects | | | | | | |
| Fuel Tax Paving Projects (Function 7415) | - | 23,980 | - | - | - | - |
| Other Projects Total | - | 23,980 | - | - | - | - |
| Capital Projects Total | 90,534 | 6,353,261 | - | - | - | - |
| Total Appropriations | \$ 11,429,070 | \$ 8,124,669 | \$ 1,858,514 | \$ 1,951,439 | \$ 2,049,011 | \$ 2,151,462 |
| Ending Fund Balance | \$ 1,784,463 | \$ 1,007,983 | \$ 1,007,983 | \$ 1,007,983 | \$ 1,007,983 | \$ 1,007,983 |