

**THIRD ADDENDUM TO AGREEMENT FOR
SALE AND PURCHASE OF REAL ESTATE**

THIS ADDENDUM is made to the Agreement for Sale and Purchase of Real Estate (the "Contract") by and between **FOURTH QUARTER PROPERTIES XXXII, LLC**, a Georgia limited liability company ("Seller"), and **SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA** ("Buyer"), for the Property located in Sarasota County attached to the Contract as Exhibit "A."

The parties do hereby further agree as follows:

1. Words and phrases defined in the Contract shall have the same meaning when used in this Addendum. The terms contained in this Addendum shall control if in conflict with terms contained in the Contract.

2. Section 1.04 of the Contract is amended to change the last day of the Inspection Period to be the earlier of the following: (a) January 16, 2009; or (b) the last date on which both Buyer and Manatee Community College have signed an Interlocal Agreement approved by their respective boards addressing access and utilities to the Property.

3. The first sentence of Section 4.01 of the Contract is amended to read as follows:

The Closing shall occur within fifteen (15) days after the expiration of the Inspection Period; provided, however, Buyer may elect to close on an earlier date by written notice to Seller at least ten (10) business days prior to such earlier date.

4. Except as modified by this Addendum, all of the terms and provisions of the Contract are hereby ratified and confirmed and declared to be in full force and effect.

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IN WITNESS WHEREOF, this Addendum has been executed by the parties hereto on the dates indicated below.

SELLER:

Signed by Seller on:
September ____, 2008

**FOURTH QUARTER PROPERTIES XXXIII,
LLC, a Georgia limited liability company**

By: _____
Bruce Williams, Authorized Agent

BUYER:

Signed by Buyer on:
September ____, 2008

SCHOOL BOARD OF SARASOTA COUNTY

By: _____
Print Name: _____
As its _____

APPROVED FOR LEGAL CONTENT
Date: September 10, 2008

ATTORNEYS FOR THE SCHOOL BOARD
OF SARASOTA COUNTY

By: 
Jeffrey A. Grebe, Esquire
WILLIAMS PARKER HARRISON
DIETZ & GETZEN
200 South Orange Avenue
Sarasota, Florida 34236

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