

The School Board of Sarasota County, Florida
2005-2006 Final Budget Amendments
September 05, 2006

Executive Summary

This budget amendment addendum is required to amend for entries that were required for the payment of the money borrowed through the issuance of the Qualified Zone Academy Bonds. These bonds were used for the renovation of the Glenallen cafeteria. The two budget amendments attached have no impact on fund balance. These amendments only move funds into functions and objects that are not normally used in these funds. These amendments insure that when the financial audit is performed, that no budget line item is overdrawn.

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Summary of all Capital Outlay Funds Budget
Budget Amendment Number Three (School Board Approved 9/05/06)
Fiscal Year 2005-2006

Account Definition	Original Budget	Current Budget	Increase	Decrease	Amended Budget
Estimated Revenues					
Capital Outlay / Debt Service Distributed to Districts	199,975	374,632	0	0	374,632
Public Education Capital Outlay	7,418,890	7,418,890	0	0	7,418,890
County Impact Fees	6,800,000	11,100,000	0	0	11,100,000
District Local Capital Improvement Tax	88,384,156	90,000,000	0	0	90,000,000
Interest Income	1,351,510	3,282,655	0	0	3,282,655
Classrooms For Kids	2,205,312	2,205,312	0	0	2,205,312
School Infrastructure Thrift	0	0	0	0	0
Local Sales Tax	16,400,349	16,400,349	0	0	16,400,349
Fuel Tax Refund	100,000	350,000	0	0	350,000
F.P.& L. Rebates	0	0	0	0	0
City of NorthPort (N/P High)	0	0	0	0	0
County / City Of Sarasota	0	3,500,000	0	0	3,500,000
Miscellaneous Local Sources	0	0	0	0	0
Total Estimated Revenues	122,860,192	134,631,838	0	0	134,631,838
Net Increase (Decrease) in Revenues			0		
Appropriations: Function 7420 (Summary by Object)					
Library Books (New Libraries)	594,621	594,621	0	0	594,621
Audio Visual Materials	497,613	528,183	0	0	528,183
Buildings and Fixed Equipment	83,157,259	89,289,518	0	64,985	89,224,533
Furniture, Fixtures, and Equipment	13,958,561	12,485,759	0	0	12,485,759
Motor Vehicles (Including Buses)	4,476,955	5,021,057	0	0	5,021,057
Land	2,554,724	5,582,368	0	0	5,582,368
Improvements Other Than Buildings	6,666,800	10,848,514	0	0	10,848,514
Remodeling and Renovations	50,578,200	42,817,373	0	0	42,817,373
Computer Software	3,861,000	4,861,000	0	0	4,861,000
Total Appropriations by Object	166,345,733	172,028,393	0	64,985	171,963,408
Appropriations: Function 9200 (Debt Service)					
Computer Software	0	0	64,985	0	64,985
Total Appropriations by Object	0	0	64,985	0	64,985
Net Increase (Decrease) in Appropriations			0	0	
Other Financing Sources (Uses)					
Sale of Capital Outlay Bonds / Effort Index Grants	2,000,000	1,515,000	0	0	1,515,000
Proceeds of Loans (Section 1011.13 & 1011.14)	1,299,696	1,299,696	0	0	1,299,696
Sale of Fixed Assets	0	0	0	0	0
Transfer (Out) To General Fund	(14,286,969)	(19,164,436)	0	0	(19,164,436)
Transfer (Out) To Debt Service	(15,887,986)	(16,614,505)	0	0	(16,614,505)
Total Other Financing Sources (Uses)	(26,875,259)	(32,964,245)	0	0	(32,964,245)
Excess (Deficiency) of Revenues over Appropriations and Other Uses	(70,360,800)	(70,360,800)	0	0	(70,360,800)
Beginning Gross Fund Balance	70,360,800	70,360,800	0	0	70,360,800
Ending Gross Fund Balance	0	0	0	0	0

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Debt Service Fund Budget Amendment Number Three
Fiscal Year 2005-2006 (School Board Approved 9/05/06)

Account Definition	Original Budget	Current Budget	Increase	Decrease	Amended Budget
Estimated Revenues					
Capital Outlay / Debt Service Withheld for Bonds	1,449,261	1,449,261	0	0	1,449,261
Racing Commission Funds	446,500	446,500	0	0	446,500
Interest Income	0	48,500	0	0	48,500
Total Estimated Revenues	1,895,761	1,944,261	0	0	1,944,261
Net Increase (Decrease) in Revenues			0		
Appropriations: (Summary by Object)					
Principal Redemption	14,896,052	14,896,052	0	726,519	14,169,533
Interest Expense	3,758,855	3,758,855	0	0	3,758,855
Miscellaneous Expense	0	0	726,519	0	726,519
Dues and Fees	22,000	22,000	0	0	22,000
Total Appropriations by Object	18,676,907	18,676,907	726,519	726,519	18,676,907
Net Increase (Decrease) in Appropriations			0		
Other Financing Sources (Uses)					
Transfer In From Capital	16,614,505	16,614,505	0	0	16,614,505
Transfer in From General Fund	149,244	149,244	0	0	149,244
Premium on Sale of Bonds	0	0	0	0	0
Certificates of Participation Issued	0	0	0	0	0
Refunding Bond Issued	0	0	0	0	0
Payments to Refunded Bond Escrow Agent	0	0	0	0	0
Transfers Out to Capital	0	0	0	0	0
Total Other Financing Sources (Uses)	16,763,749	16,763,749	0	0	16,763,749
Excess (Deficiency) of Revenues over Appropriations and Other Uses	(17,397)	31,103	(726,519)	(726,519)	31,103
Beginning Gross Fund Balance	845,563	845,563	0	0	845,563
Ending Gross Fund Balance	828,166	876,666	0	0	876,666