

The School Board of Sarasota County, Florida
2005-2006 Final Budget Amendments
September 05, 2006

Executive Summary

The attached final budget amendments are amending all the Funds to reflect the actual results of operations through June 30, 2006. These amendments are required to ensure no line item appropriation exceeds the budget. Below are tables and graphs that explain the attached state required budget amendments, which provide a breakout by individual revenue source and appropriations by function and object.

General Fund Budget Amendment Number Two

The General Fund budget amendment has the net impact of increasing the ending Fund Balance by \$7,639,758. The major components of the increase in the fund balance are related to decreasing appropriations for salaries and benefits. This increase brings the ending unrestricted fund balance to 10.4% of total appropriations.

The table below details the General Fund Estimated Revenue

General Fund Description	Increase	Decrease
Federal Revenues - The Medicaid reimbursement is expected to exceed the original budget.	198,483	
State Revenues - The first budget amendment reduced the estimated state revenues to far. This amendment aligns them closer to the actual amount received.	\$1,425,213	
Local Revenues - The actual amount received from tax collections and other local sources, such as adult course fees, interest income etc., increased above the amended budget.	\$971,348	
Net Change in Revenues	\$2,595,044	

The table below details the General Fund Changes by Object

General Fund by Object Description	Increase	Decrease
Salaries - The amended budget was increased above the actual amount of salaries paid. This budget amendment realigns the amount closer to actual.		\$1,000,000
Purchased Services - The budget is being reduced to reflect the actual results of operations.		\$2,000,000
Energy Services - The high cost of fuel during the last half of the year has caused the amount being spent to exceed the budget.	\$900,000	
Materials and Supplies - The amount expended for materials and supplies is below the budget and is being shifted to energy services.		\$900,000
Total General Fund Appropriation by Object Decrease		\$3,000,000

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The table below details the General Fund Changes by Function

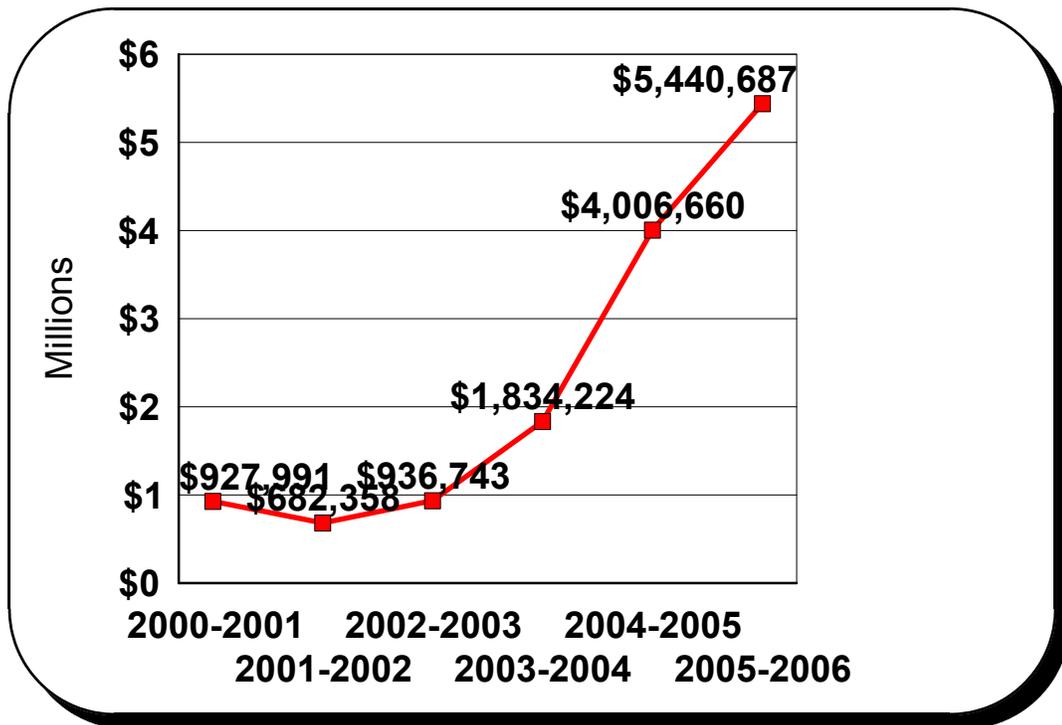
General Fund by Function Description	Increase	Decrease
Instructional Services - The actual results of operations had the impact of decreasing the amount spent in this function.		\$1,000,000
Instruction and Curriculum Development Services - The actual results of operations had the impact of increasing the amount spent in this function.	\$200,000	
Instructional Staff Training - The actual results of operations had the impact of decreasing the amount spent in this function.		\$65,000
Instruction Related Technology - This is a new function the Florida Department of Education created this year to track costs that previously were recorded in the function of central services and instructional media services. Within this new function the following costs are recorded associated with the operation and support of computer learning labs, media center computer labs, instructional technology centers, instructional networks, and other technology related costs related to the support of instructional activities.	\$1,000,000	
Board of Education - The increase is related to the amount actually paid to the Supervisor of elections for the March vote.	\$175,838	
General Administration - The actual results of operations had the impact of increasing the amount spent in this function.	\$120,000	
School Administration - The actual results of operations had the impact of decreasing the amount spent in this function.		\$500,000
Facilities Acquisition and Construction - The actual results of operations had the impact of increasing the amount spent in this function.	\$5,242	
Food Services - The actual results of operations had the impact of increasing the amount spent in this function.	\$40,000	
Central Services - The actual results of operations had the impact of decreasing the amount spent in this function.		\$400,000
Pupil Transportation Services - The actual results of operations had the impact of decreasing the amount spent in this function.		\$250,000
Operation of Plant - The actual results of operations had the impact of decreasing the amount spent in this function.		\$450,000
Maintenance of Plant - The actual results of operations had the impact of decreasing the amount spent in this function.		\$650,000
General Fund by Function Description	Increase	Decrease

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Administrative Technology Services - This is a new function the Florida Department of Education created this year to track costs that previously were in the function of central services. Within this new function the costs associated with the support of the school districts information technology system is to be recorded. For this reason the original estimate was high.		\$650,000
Community Services - The actual results of operations had the impact of decreasing the amount spent in this function.		\$576,080
Net Decrease by Function		\$3,000,000

Net Change to the Fund Balance	Increase	Decrease
The net increase is related to the results of operations through 06/30/06. The estimated revenues for 2005-2006 increased by \$2,595,044, estimated appropriations were decreased by \$3,000,000, and transfers in increased \$2,138,031 for a total increase of \$7,733, 075.	\$7,733,075	

In the graph below the function of instructional staff training is displayed for the years 2000-2001 through the current year 2005-2006. This function has been highlighted to demonstrate the commitment that has been made to instructional staff training and it is the largest function change in appropriations.



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Debt Service Fund

The Debt Service Fund budget amendment is recording the receipt of interest income above the amended budget.

Capital Fund

The Capital Fund Budget amendment reflects the results of operations through 06/30/06. The Capital Fund unreserved fund balance not committed to projects remains \$0. The Capital Fund budget amendment is moving funds between projects to compensate for the increase in available funds.

In the table below a brief description of funds that have been moved between projects is detailed.

The table below details the Capital Fund Revenue and Other Sources Changed by Fund

Estimated Revenues and Other Financing Sources	Increase	Decrease
County Impact Fees - The amount actually received from impact fees was greater than the original estimate. The increase will be used for new school construction and acquisition of sites for schools.	\$4,300,000	
District Local Capital Improvement Tax - The amount that was actually received was in excess of the 95% budget.	\$1,615,844	
Interest Income - Interest rates have begun to rise allowing the district to earn additional revenues.	\$1,931,000	
Fuel Tax Refund - To record additional receipts received from the tax refund account.	\$250,000	
County of Sarasota County - Receipt of hurricane hardening funds for specific schools.	\$3,500,000	
Net Change in Estimated Revenues	\$11,596,844	

In the table below a brief description of funds that have been moved between objects is detailed. All transfers between projects are balanced. The transfers between projects has not resulted in any project timelines being restated. The budget amendment has not changed the fund balance.

Object Descriptions	Increase	Decrease
Buildings and Fixed Equipment - The major increase is related to appropriating additional funds to Riverview High School..	\$3,042,222	
Land - An increase was needed for the final purchase of the 5th elementary site in North Port.	\$1,499,000	
Improvements Other Than Buildings - This increase is related to the proper costing of site development that was included in the object of remodeling and renovations.	\$388,778	
Remodeling and Renovations - This increase is related to	\$789,377	

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additional work performed at the Venice High campus.		
Computer Software - This is related to the increased use of instructional software at the High Schools	\$1,000,000	
Transfer to General Fund - This increases the transfer to cover maintenance and equipment expenditures paid from the General Operating Fund.	\$4,877,467	
Net Change in Appropriations by Object and Transfers	\$11,596,844	
Net Change in Fund Balance		\$0

Special Revenue Funds Other - (Federal, State, and Local Grants)

The Special Revenue Funds - Other (Federal, State, and Local Grants) budget change is related to receiving additional grants after the amended budget. These grants were received from January 1, 2006 through June 30, 2006. The table below details the individual grant changes from the amended budget.

Grant Name	Amount
Title I carry forward	\$406,428
Safe and Drug Free Schools - carry forward	\$10,786
Title II Training - carry forward	\$12,877
Carl Perkins Vocational Education	\$40,423
Title V carry forward	\$27,895
IDEA carry forward	\$785,333
Pell Grant Adults	\$100,000
Weller Grants	\$41,863
School Choice	\$200,000
Title II Math	\$65,395
Title I - Delinquent youths	\$8,941
IDEA Math Coach carry forward	\$9,605
SPARRC certification	\$49,433
Charter School Grants	\$451,850
Community Foundation Tech Grants	\$68,133
Carla Brucia Grant	\$4,200
Selby Science rooms for middle schools	\$150,000
Education Foundation Grants	\$12,815
Total Increase in Special Revenue Fund Revenues and Appropriations	\$2,445,977

Special Revenue Funds -Food and Nutrition Services

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The budget amendment reflects a balanced decrease in both revenues and appropriations. The original budget was prepared with a higher federal reimbursement rate than was approved. Appropriations came under in the area of salaries and benefits allowing for a balanced budget amendment that does not impact fund balance.

Internal Service Fund

The internal service fund revenues exceeded the original budget while appropriations did not increase. This has allowed for an increase in the ending fund balance.

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
General Fund Budget Amendment Number Two (School Board Approved 9/05/06)
Fiscal Year 2005-2006

Account Definition	Original Budget	Current Budget	Increase	Decrease	Amended Budget
Estimated Revenues					
Federal Direct	961,667	1,001,517	198,483		1,200,000
State	73,786,330	69,574,787	1,425,213		71,000,000
Local	266,998,741	273,028,652	971,348		274,000,000
Total Estimated Revenues	341,746,738	343,604,956	2,595,044		346,200,000
Net Increase (Decrease) in Revenues			2,595,044		
Appropriations: (Summary by Object)					
Salaries	234,251,463	238,337,333		1,000,000	237,337,333
Employee Benefits	67,080,336	68,468,260			68,468,260
Purchased Services	38,832,664	39,727,906		2,000,000	37,727,906
Energy Services	12,000,414	11,290,067	900,000		12,190,067
Materials and Supplies	13,578,323	13,106,358		900,000	12,206,358
Capital Outlay	8,139,697	5,893,354			5,893,354
Other Expenses	540,432	606,683			606,683
Total Appropriations by Object	374,423,329	377,429,961	900,000	3,900,000	374,429,961
Net Increase (Decrease) in Appropriations			(3,000,000)		
Appropriations: (Summary by Function)					
Instructional Services	233,798,993	232,559,831		1,000,000	231,559,831
Pupil Personnel Services	25,551,235	25,951,928			25,951,928
Instructional Media Services	7,408,382	6,395,482			6,395,482
Instr. & Curriculum Development Ser.	3,102,110	3,102,110	200,000		3,302,110
Instructional Staff Training	5,141,932	5,872,394		65,000	5,807,394
Instruction Related Technology		4,885,900	1,000,000		5,885,900
Board of Education	699,162	699,162	175,838		875,000
Legal Services	394,769	394,769			394,769
General Administration	2,343,042	2,343,042	120,000		2,463,042
School Administration	18,060,999	18,060,999		500,000	17,560,999
Facilities Acquisition & Construction	19,758	19,758	5,242		25,000
Fiscal Services	2,092,631	2,092,631			2,092,631
Food Services	47,551	47,551	40,000		87,551
Central Services	9,964,467	7,012,409		400,000	6,612,409
Pupil Transportation Services	16,492,230	16,492,230		250,000	16,242,230
Operation of Plant	31,128,976	30,719,023		450,000	30,269,023
Maintenance of Plant	16,458,415	16,458,415		650,000	15,808,415
Administrative Technology Services		2,603,650		650,000	1,953,650
Community Services	1,718,677	1,718,677		576,080	1,142,597
Debt Service					
Total Appropriations by Function	374,423,329	377,429,961	1,541,080	4,541,080	374,429,961
Net Increase (Decrease) in Appropriations			(3,000,000)		
Other Financing Sources (Uses)					
Transfers In	14,861,969	14,861,969	2,138,031		17,000,000
Transfers Out	845,503	845,503			845,503
Total Other Financing Sources (Uses)	14,016,466	14,016,466	2,138,031		16,154,497
Excess (Deficiency) of Revenues over Appropriations and Other Uses	(18,660,125)	(19,808,539)			(12,075,464)
Beginning Gross Fund Balance	61,592,413	61,592,413			61,592,413
Ending Gross Fund Balance	42,932,288	41,783,874	7,733,075		49,516,949

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Debt Service Fund Budget Amendment Number Two
Fiscal Year 2005-2006 (School Board Approved 9/05/06)

Account Definition	Original Budget	Current Budget	Increase	Decrease	Amended Budget
Estimated Revenues					
Capital Outlay / Debt Service Withheld for Bonds	1,475,178	1,449,261	0	0	1,449,261
Racing Commission Funds	446,500	446,500	0	0	446,500
Interest Income	0	0	48,500	0	48,500
Total Estimated Revenues	1,921,678	1,895,761	48,500	0	1,944,261
Net Increase (Decrease) in Revenues			48,500		
Appropriations: (Summary by Object)					
Principal Redemption	14,169,533	14,896,052	0	0	14,896,052
Interest Expense	3,758,855	3,758,855	0	0	3,758,855
Miscellaneous Expense	0	0	0	0	0
Dues and Fees	22,000	22,000	0	0	22,000
Total Appropriations by Object	17,950,388	18,676,907	0	0	18,676,907
Net Increase (Decrease) in Appropriations			0		
Other Financing Sources (Uses)					
Transfer In From Capital	15,887,986	16,614,505	0	0	16,614,505
Transfer in From General Fund	149,244	149,244	0	0	149,244
Premium on Sale of Bonds	0	0	0	0	0
Certificates of Participation Issued	0	0	0	0	0
Refunding Bond Issued	0	0	0	0	0
Payments to Refunded Bond Escrow Agent	0	0	0	0	0
Transfers Out to Capital	0	0	0	0	0
Total Other Financing Sources (Uses)	16,037,230	16,763,749	0	0	16,763,749
Excess (Deficiency) of Revenues over Appropriations and Other Uses	8,520	(17,397)	48,500	0	31,103
Beginning Gross Fund Balance	845,563	845,563	0	0	845,563
Ending Gross Fund Balance	854,083	828,166	48,500	0	876,666

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Summary of all Capital Outlay Funds Budget
Budget Amendment Number Two (School Board Approved 9/05/06)
Fiscal Year 2005-2006

Account Definition	Original Budget	Current Budget	Increase	Decrease	Amended Budget
Estimated Revenues					
Capital Outlay / Debt Service Distributed to Districts	199,975	374,632	0	0	374,632
Public Education Capital Outlay	7,418,890	7,418,890	0	0	7,418,890
County Impact Fees	6,800,000	6,800,000	4,300,000	0	11,100,000
District Local Capital Improvement Tax	88,384,156	88,384,156	1,615,844	0	90,000,000
Interest Income	1,351,510	1,351,655	1,931,000	0	3,282,655
Classrooms For Kids	2,205,312	2,205,312	0	0	2,205,312
School Infrastructure Thrift	0	0	0	0	0
Local Sales Tax	16,400,349	16,400,349	0	0	16,400,349
Fuel Tax Refund	100,000	100,000	250,000	0	350,000
F.P.& L. Rebates	0	0	0	0	0
City of NorthPort (N/P High)	0	0	0	0	0
County / City Of Sarasota	0	0	3,500,000	0	3,500,000
Miscellaneous Local Sources	0	0	0	0	0
Total Estimated Revenues	122,860,192	123,034,994	11,596,844	0	134,631,838
Net Increase (Decrease) in Revenues			11,596,844		
Appropriations: (Summary by Object)					
Library Books (New Libraries)	594,621	594,621	0	0	594,621
Audio Visual Materials	497,613	528,183	0	0	528,183
Buildings and Fixed Equipment	83,157,259	86,247,296	3,042,222	0	89,289,518
Furniture, Fixtures, and Equipment	13,958,561	12,485,759	0	0	12,485,759
Motor Vehicles (Including Buses)	4,476,955	5,021,057	0	0	5,021,057
Land	2,554,724	4,083,368	1,499,000	0	5,582,368
Improvements Other Than Buildings	6,666,800	10,459,736	388,778	0	10,848,514
Remodeling and Renovations	50,578,200	42,027,996	789,377	0	42,817,373
Computer Software	3,861,000	3,861,000	1,000,000	0	4,861,000
Total Appropriations by Object	166,345,733	165,309,016	6,719,377	0	172,028,393
Net Increase (Decrease) in Appropriations			6,719,377		
Other Financing Sources (Uses)					
Sale of Capital Outlay Bonds / Effort Index Grants	2,000,000	1,515,000	0	0	1,515,000
Proceeds of Loans (Section 1011.13 & 1011.14)	1,299,696	1,299,696	0	0	1,299,696
Sale of Fixed Assets	0	0	0	0	0
Transfer (Out) To General Fund	(14,286,969)	(14,286,969)	0	4,877,467	(19,164,436)
Transfer (Out) To Debt Service	(15,887,986)	(16,614,505)	0	0	(16,614,505)
Total Other Financing Sources (Uses)	(26,875,259)	(28,086,778)	0	4,877,467	(32,964,245)
Excess (Deficiency) of Revenues over Appropriations and Other Uses	(70,360,800)	(70,360,800)	4,877,467	4,877,467	(70,360,800)
Beginning Gross Fund Balance	70,360,800	70,360,800	0	0	70,360,800
Ending Gross Fund Balance	0	0	0	0	0

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Special Revenue Funds - Other (Federal, State, and Local Grants)
Budget Amendment Number Two (School Board Approved 9/5/06)
Fiscal Year 2005-2006

Account Definition	Original Budget	Current Budget	Increase	Decrease	Amended Budget
Estimated Revenues					
Federal Direct	280,000	986,615	2,168,966	0	3,155,581
Federal Through State	19,121,581	20,125,302	68,133	0	20,193,435
Local	360,000	820,497	208,878	0	1,029,375
Total Estimated Revenues	19,761,581	21,932,414	2,445,977	0	24,378,391
Net Increase (Decrease) in Revenues			2,445,977		
Appropriations: (Summary by Object)					
Salaries	11,490,635	12,173,233	0	165,036	12,008,197
Employee Benefits	3,315,539	3,466,842	56,446	0	3,523,288
Purchased Services	2,374,796	3,128,045	707,113	0	3,835,158
Energy Services	0	0	360,808	0	360,808
Materials and Supplies	662,285	800,474	842,196	0	1,642,670
Capital Outlay	796,607	1,199,799	408,509	0	1,608,308
Other Expenses	1,121,719	1,164,021	235,941	0	1,399,962
Total Appropriations by Object	19,761,581	21,932,414	2,611,013	165,036	24,378,391
Net Increase (Decrease) in Appropriations			2,445,977		
Appropriations: (Summary by Function)					
Instructional Services	12,061,988	12,772,203	2,034,647	0	14,806,850
Pupil Personnel Services	4,004,014	4,146,564	0	2,229,446	1,917,118
Instructional Media Services	0	26,221	11,669	0	37,890
Instr. & Curriculum Development Ser.	499,002	787,893	1,456,135	0	2,244,028
Instructional Staff Training	1,829,203	2,288,442	359,527	0	2,647,969
Instruction Related Technology	0	5,702	17,291	0	22,993
Board of Education	0	0	1,400	0	1,400
Legal Services	0	0	0	0	0
General Administration	737,074	1,012,861	0	0	1,012,861
School Administration	105,300	233,542	52,547	0	286,089
Facilities Acquisition & Construction	24,000	80,986	228,701	0	309,687
Fiscal Services	0	35,000	40,456	0	75,456
Central Services	25,000	67,000	70,000	0	137,000
Pupil Transportation Services	196,000	196,000	149,879	0	345,879
Operation of Plant	0	0	135,880	0	135,880
Maintenance of Plant	0	0	0	0	0
Administrative Technology Services	0	0	17,291	0	17,291
Community Services	280,000	280,000	100,000	0	380,000
Debt Service	0	0	0	0	0
Total Appropriations by Function	19,761,581	21,932,414	4,675,423	2,229,446	24,378,391
Net Increase (Decrease) in Appropriations			2,445,977		
Other Financing Sources (Uses)					
Transfers In			0	0	
Transfers Out			0	0	
Total Other Financing Sources (Uses)	0	0	0	0	0
Excess (Deficiency) of Revenues over Appropriations and Other Uses	0	0	0	0	0
Beginning Gross Fund Balance			0	0	
Ending Gross Fund Balance	0	0	0	0	0

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Special Revenue Funds - Food and Nutrition Services Budget Amendment
Number One

Fiscal Year 2005-2006 (School Board Approved 9/05/2005)

Account Definition	Original Budget	Current Budget	Increase	Decrease	Amended Budget
Estimated Revenues					
National School Lunch Act	6,308,934	6,308,934	0	500,000	5,808,934
USDA Donated Foods	748,158	748,158	0	0	748,158
State School Breakfast Supplement	66,119	66,119	0	0	66,119
State School Lunch Supplement	100,774	100,774	0	0	100,774
Interest Income	11,811	11,811	12,000	0	23,811
Food Service Local Collections	9,116,110	9,116,110	0	0	9,116,110
Total Estimated Revenues	16,351,906	16,351,906	12,000	500,000	15,863,906
Net Increase (Decrease) in Revenues			(488,000)		
Appropriations: (Summary by Object)					
Salaries	5,098,122	5,098,122	0	238,000	4,860,122
Employee Benefits	3,175,308	3,175,308	0	300,000	2,875,308
Purchased Services	534,750	534,750	0	0	534,750
Energy Services	34,895	34,895	50,000	0	84,895
Materials and Supplies	6,653,502	6,653,502	0	0	6,653,502
Capital Outlay	150,000	150,000	0	0	150,000
Other Expenses	44,644	44,644	0	0	44,644
Total Appropriations by Object	15,691,221	15,691,221	50,000	538,000	15,203,221
Net Increase (Decrease) in Appropriations			(488,000)		
Other Financing Sources (Uses)					
Transfers In		0	0	0	
Transfers Out To General Fund	575,000	575,000	0	0	575,000
Total Other Financing Sources (Uses)	(575,000)	(575,000)	0	0	(575,000)
Excess (Deficiency) of Revenues over Appropriations and Other Uses	85,685	85,685	0	0	85,685
Beginning Gross Fund Balance	1,119,637	1,119,637	0	0	1,119,637
Ending Gross Fund Balance	1,205,322	1,205,322	0	0	1,205,322

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Internal Service Fund - Self Insurance Fund
Budget Amendment Number One (School Board Approved 9/5/06)
Fiscal Year 2005-2006

Account Definition	Original Budget	Current Budget	Increase	Decrease	Amended Budget
Estimated Revenues					
Workers' Compensation Services	3,700,000	3,700,000	300,000	0	4,000,000
Benefit Administration Services	202,000	202,000	0	0	202,000
Dental Plan Services	1,900,000	1,900,000	89,000	0	1,989,000
Interest Income	406,600	406,600	305,000	0	711,600
Total Estimated Revenues	6,208,600	6,208,600	694,000	0	6,902,600
Net Increase (Decrease) in Revenues			694,000		
Appropriations: (Summary by Object)					
Salaries	243,297	243,297	0	0	243,297
Employee Benefits	65,294	65,294	0	0	65,294
Purchased Services	988,276	988,276	0	0	988,276
Energy Services	0	0	0	0	0
Materials and Supplies	6,000	6,000	0	0	6,000
Capital Outlay	2,500	2,500	0	0	2,500
Other Expenses	4,602,000	4,602,000	0	0	4,602,000
Total Appropriations by Object	5,907,367	5,907,367	0	0	5,907,367
Net Increase (Decrease) in Appropriations			0		
Other Financing Sources (Uses)					
Transfers In From General Fund	696,259	696,259	0	0	696,259
Transfers Out To General Fund	0	0	0	0	0
Total Other Financing Sources (Uses)	696,259	696,259	0	0	696,259
Excess (Deficiency) of Revenues over Appropriations and Other Uses	997,492	997,492	694,000	0	1,691,492
Beginning Gross Fund Balance	7,118,855	7,118,855	0	0	7,118,855
Ending Gross Fund Balance	8,116,347	8,116,347	694,000	0	8,810,347